



The new name for
Mercantile Mutual

*'Mercantile Mutual, member of the ING Group
since 1982, has changed its name to ING.'*

ING Australia Holdings Limited
ACN 008 459 596

GPO Box 3938 Sydney 2001
DX 10110 S.S.E.

347 Kent Street
Sydney NSW 2000

Telephone (02) 9234 8111
Facsimile (02) 9299 1446

Company	Sydney Stock Exchange
Facsimile Number	1900 999 279
Attention	Manager Companies
From	Steve Rouvray
Date	12 December 2005
Number of pages including this page	//
If all pages are not received please telephone	02 9234 8401
Subject	FORM 604

Dear Sir

Attached please find Form 604 change in interests or entitlements of
Substantial Shareholder in relation to Macquarie Countrywide Trust.

Yours faithfully

S S Rouvray
Secretary



ING Australia Holdings Limited
ACN 008 459 596

GPO Box 3938 Sydney 2001
DX 10110 S.S.E.

347 Kent Street
Sydney NSW 2000

Telephone (02) 9234 8111
Facsimile (02) 9299 1446

12 December 2005

The Secretary
Macquarie Countrywide Trust
Level 15
No. 1 Martin Place
Sydney NSW 2000

Fax: 02 8232 6510

Dear Sir

Enclosed please find Form 604 notice of change in interests or entitlements of Substantial Shareholder.

Yours faithfully,

S S Rouvray
Secretary

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holderTo: Company Name/Scheme Macquarie Countrywide Trust

ACN/ARSN _____

1. Details of substantial holder(1)Name ING Australia Holdings Limited and related companiesACN/ARSN (if applicable) 008 459 596

There was a change in the interests of the substantial holder on

06 /12 /2005

The previous notice was given to the company on

23 /09 /2005

The previous notice was dated

04 /10 /2005**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ordinary shares	72705454	5.74%	80561595	6.74%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer Annexure	B			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer Annexure C				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
	Refer Annexure C

Signature

print name S S ROUVRAY

capacity SECRETARY

sign here



date 12 / 12 / 2005

DIRECTIONS

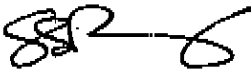
- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE 'B'

Changes in relevant interests

This is the annexure marked 'B' of 4 pages referred to in form 604 Notice of a Change of Interests of Substantial shareholder signed by me on: 12.12.05



S. S. Rolvray
Secretary, ING Australia Holdings Limited

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's vote affected
17/02/2005	INGIM	Sale of Units on ASX	\$8,488,223	-4298341	-4298341
17/02/2005	INGIM	Sale of Units on ASX	\$8,488,223	-4298341	-4298341
26/02/2005	INGFM	Sale of Units on ASX	\$2,351,673	-1235000	-1235000
26/02/2005	INGFM	Sale of Units on ASX	\$2,351,673	-1235000	-1235000
27/11/2005	INGFM	Sale of Units on ASX	\$897,270	-489511	-489511
27/11/2005	INGFM	Sale of Units on ASX	\$897,270	-489511	-489511
4/11/2005	ANZMI	Sale of Units on ASX	\$846,250	-435000	-435000
4/11/2005	ANZMI	Sale of Units on ASX	\$846,250	-435000	-435000
27/11/2005	ANZ	Sale of Units on ASX	\$786,914	-401300	-401300
27/11/2005	ANZ	Sale of Units on ASX	\$786,914	-401300	-401300
23/11/2005	INGFM	Sale of Units on ASX	\$810,335	-400000	-400000
23/11/2005	INGFM	Sale of Units on ASX	\$810,335	-400000	-400000
23/11/2005	ANZ	Sale of Units on ASX	\$709,043	-350000	-350000
23/11/2005	ANZ	Sale of Units on ASX	\$709,043	-350000	-350000
27/11/2005	ANZMI	Sale of Units on ASX	\$642,255	-336075	-336075
27/11/2005	ANZMI	Sale of Units on ASX	\$642,255	-336075	-336075
26/10/2005	ANZ	Sale of Units on ASX	\$566,374	-297436	-297436
26/10/2005	ANZMI	Sale of Units on ASX	\$566,374	-297436	-297436
26/10/2005	ANZ	Sale of Units on ASX	\$566,374	-297436	-297436
26/10/2005	ANZMI	Sale of Units on ASX	\$566,374	-297436	-297436
3/11/2005	INGFM	Sale of Units on ASX	\$554,746	-286539	-286539
3/11/2005	INGFM	Sale of Units on ASX	\$554,746	-286539	-286539
24/11/2005	ANZMI	Sale of Units on ASX	\$571,200	-280000	-280000
24/11/2005	ANZMI	Sale of Units on ASX	\$571,200	-280000	-280000
2/11/2005	INGFM	Sale of Units on ASX	\$522,375	-273341	-273341
2/11/2005	INGFM	Sale of Units on ASX	\$522,375	-273341	-273341
24/11/2005	ANZ	Sale of Units on ASX	\$550,800	-270000	-270000
24/11/2005	ANZ	Sale of Units on ASX	\$550,800	-270000	-270000
24/11/2005	INGFM	Sale of Units on ASX	\$520,200	-255000	-255000
24/11/2005	INGFM	Sale of Units on ASX	\$520,200	-255000	-255000
3/11/2005	ANZ	Sale of Units on ASX	\$474,151	-244910	-244910
3/11/2005	ANZ	Sale of Units on ASX	\$474,151	-244910	-244910
24/11/2005	INGFM	Sale of Units on ASX	\$479,400	-235000	-235000
24/11/2005	INGFM	Sale of Units on ASX	\$479,400	-235000	-235000
3/11/2005	ANZMI	Sale of Units on ASX	\$397,088	-205106	-205106
3/11/2005	ANZMI	Sale of Units on ASX	\$397,088	-205106	-205106
1/11/2005	INGFM	Sale of Units on ASX	\$359,536	-186950	-186950
1/11/2005	INGFM	Sale of Units on ASX	\$359,536	-186950	-186950
3/11/2005	INGFM	Sale of Units on ASX	\$322,955	-166919	-166919
3/11/2005	INGFM	Sale of Units on ASX	\$322,955	-166919	-166919
23/11/2005	ANZMI	Sale of Units on ASX	\$334,283	-165000	-165000
23/11/2005	ANZMI	Sale of Units on ASX	\$334,283	-165000	-165000
1/11/2005	ANZ	Sale of Units on ASX	\$309,790	-159790	-159790
1/11/2005	ANZ	Sale of Units on ASX	\$309,790	-159790	-159790
25/10/2005	INGFM	Sale of Units on ASX	\$285,638	-150000	-150000
25/10/2005	INGFM	Sale of Units on ASX	\$285,638	-150000	-150000
1/11/2005	ANZMI	Sale of Units on ASX	\$255,927	-133819	-133819
1/11/2005	ANZMI	Sale of Units on ASX	\$255,927	-133819	-133819
2/11/2005	ANZ	Sale of Units on ASX	\$244,537	-127958	-127958
2/11/2005	ANZ	Sale of Units on ASX	\$244,537	-127958	-127958
31/10/2005	INGFM	Sale of Units on ASX	\$222,967	-116367	-116367
31/10/2005	INGFM	Sale of Units on ASX	\$222,967	-116367	-116367
4/11/2005	ANZ	Sale of Units on ASX	\$214,500	-110000	-110000
4/11/2005	ANZ	Sale of Units on ASX	\$214,500	-110000	-110000
1/11/2005	INGFM	Sale of Units on ASX	\$208,966	-108840	-108840
1/11/2005	INGFM	Sale of Units on ASX	\$208,966	-108840	-108840
26/10/2005	ANZ	Sale of Units on ASX	\$199,232	-104103	-104103
26/10/2005	ANZ	Sale of Units on ASX	\$199,232	-104103	-104103
25/10/2005	ANZMI	Sale of Units on ASX	\$195,240	-102564	-102564
25/10/2005	ANZMI	Sale of Units on ASX	\$195,240	-102564	-102564
3/11/2005	ANZ	Sale of Units on ASX	\$151,188	-78092	-78092
3/11/2005	ANZ	Sale of Units on ASX	\$151,188	-78092	-78092
31/10/2005	ANZ	Sale of Units on ASX	\$148,644	-77578	-77578
31/10/2005	ANZMI	Sale of Units on ASX	\$148,644	-77578	-77578
31/10/2005	ANZ	Sale of Units on ASX	\$148,644	-77578	-77578
31/10/2005	ANZMI	Sale of Units on ASX	\$148,644	-77578	-77578

23/11/2005	ANZ	Sale of Units on ASX	\$141,809	-70000	-70000
23/11/2005	ANZ	Sale of Units on ASX	\$141,809	-70000	-70000
24/11/2005	ANZ	Sale of Units on ASX	\$137,700	-67500	-67500
24/11/2005	ANZ	Sale of Units on ASX	\$137,700	-67500	-67500
1/11/2005	ANZ	Sale of Units on ASX	\$97,822	-50950	-50950
1/11/2005	ANZ	Sale of Units on ASX	\$97,822	-50950	-50950
31/10/2005	ANZ	Sale of Units on ASX	\$95,738	-50000	-50000
31/10/2005	ANZ	Sale of Units on ASX	\$95,738	-50000	-50000
31/10/2005	ANZ	Sale of Units on ASX	\$95,738	-50000	-50000
31/10/2005	ANZ	Sale of Units on ASX	\$95,738	-50000	-50000
22/11/2005	ANZ	Sale of Units on ASX	\$79,038	-40000	-40000
22/11/2005	ANZ	Sale of Units on ASX	\$79,038	-40000	-40000
25/10/2005	ANZ	Sale of Units on ASX	\$68,333	-35997	-35997
25/10/2005	ANZ	Sale of Units on ASX	\$68,333	-35997	-35997
24/11/2005	INGIM	Sale of Units on ASX	\$40,800	-20000	-20000
24/11/2005	INGIM	Sale of Units on ASX	\$40,800	-20000	-20000
2/11/2005	INGIM	Sale of Units on ASX	\$3,401	-16431	-16431
2/11/2005	INGIM	Sale of Units on ASX	\$3,401	-16431	-16431
31/10/2005	ANZ	Sale of Units on ASX	\$29,730	-15516	-15516
31/10/2005	ANZ	Sale of Units on ASX	\$29,730	-15516	-15516
23/11/2005	INGIM	Sale of Units on ASX	\$30,399	-15000	-15000
23/11/2005	INGIM	Sale of Units on ASX	\$30,399	-15000	-15000
26/10/2005	INGIM	Sale of Units on ASX	\$28,317	-14871	-14871
26/10/2005	INGIM	Sale of Units on ASX	\$28,317	-14871	-14871
2/11/2005	INGIM	Sale of Units on ASX	\$28,640	-13940	-13940
2/11/2005	INGIM	Sale of Units on ASX	\$28,640	-13940	-13940
26/10/2005	INGIM	Sale of Units on ASX	\$21,239	-11154	-11154
26/10/2005	INGIM	Sale of Units on ASX	\$21,239	-11154	-11154
3/11/2005	INGIM	Sale of Units on ASX	\$19,413	-10027	-10027
3/11/2005	INGIM	Sale of Units on ASX	\$19,413	-10027	-10027
3/11/2005	INGIM	Sale of Units on ASX	\$16,472	-8508	-8508
3/11/2005	INGIM	Sale of Units on ASX	\$16,472	-8508	-8508
1/11/2005	INGIM	Sale of Units on ASX	\$12,560	-6542	-6542
1/11/2005	INGIM	Sale of Units on ASX	\$12,560	-6542	-6542
1/11/2005	INGIM	Sale of Units on ASX	\$10,660	-5552	-5552
1/11/2005	INGIM	Sale of Units on ASX	\$10,660	-5552	-5552
25/10/2005	INGIM	Sale of Units on ASX	\$9,764	-5129	-5129
25/10/2005	INGIM	Sale of Units on ASX	\$9,764	-5129	-5129
24/11/2005	INGIM	Sale of Units on ASX	\$10,200	-5000	-5000
24/11/2005	INGIM	Sale of Units on ASX	\$10,200	-5000	-5000
31/10/2005	INGIM	Sale of Units on ASX	\$7,432	-3679	-3679
31/10/2005	INGIM	Sale of Units on ASX	\$7,432	-3679	-3679
25/10/2005	INGIM	Sale of Units on ASX	\$7,321	-3645	-3645
25/10/2005	INGIM	Sale of Units on ASX	\$7,321	-3645	-3645
31/10/2005	INGIM	Sale of Units on ASX	\$3,715	-1939	-1939
31/10/2005	INGIM	Sale of Units on ASX	\$3,715	-1939	-1939
15/11/2005	INGIM	Buy of Units on ASX	\$2,741	1432	1432
15/11/2005	INGIM	Buy of Units on ASX	\$2,741	1432	1432
15/11/2005	INGIM	Buy of Units on ASX	\$2,741	1432	1432
15/11/2005	INGIM	Buy of Units on ASX	\$2,741	1432	1432
4/11/2005	INGIM	Buy of Units on ASX	\$2,795	1438	1438
4/11/2005	INGIM	Buy of Units on ASX	\$2,795	1438	1438
15/11/2005	INGIM	Buy of Units on ASX	\$3,751	1960	1960
15/11/2005	INGIM	Buy of Units on ASX	\$3,751	1960	1960
15/11/2005	INGIM	Buy of Units on ASX	\$3,751	1960	1960
15/11/2005	INGIM	Buy of Units on ASX	\$3,751	1960	1960
4/11/2005	INGIM	Buy of Units on ASX	\$6,946	3562	3562
4/11/2005	INGIM	Buy of Units on ASX	\$6,946	3562	3562
7/11/2005	INGIM	Buy of Units on ASX	\$9,670	5000	5000
7/11/2005	INGIM	Buy of Units on ASX	\$9,670	5000	5000
15/11/2005	INGIM	Buy of Units on ASX	\$12,647	6608	6608
15/11/2005	INGIM	Buy of Units on ASX	\$12,647	6608	6608
15/11/2005	INGIM	Buy of Units on ASX	\$12,647	6608	6608
15/11/2005	INGIM	Buy of Units on ASX	\$12,647	6608	6608
15/11/2005	INGIM	Buy of Units on ASX	\$15,832	8000	8000
15/11/2005	INGIM	Buy of Units on ASX	\$15,832	8000	8000
15/11/2005	INGIM	Buy of Units on ASX	\$19,790	10000	10000
17/10/2005	INGIM	Buy of Units on ASX	\$19,340	10000	10000
17/10/2005	INGIM	Buy of Units on ASX	\$19,340	10000	10000
17/10/2005	INGIM	Buy of Units on ASX	\$19,340	10000	10000
15/11/2005	ANZ	Buy of Units on ASX	\$21,322	11454	11454
15/11/2005	ANZ	Buy of Units on ASX	\$21,322	11454	11454
4/10/2005	INGFM	Buy of Units on ASX	\$25,747	13043	13043
4/10/2005	INGFM	Buy of Units on ASX	\$25,747	13043	13043
25/09/2005	INGIM	Buy of Units on ASX	\$30,228	15000	15000
25/09/2005	INGIM	Buy of Units on ASX	\$30,228	15000	15000
15/11/2005	ANZ	Buy of Units on ASX	\$30,016	15683	15683
15/11/2005	ANZ	Buy of Units on ASX	\$30,016	15683	15683
4/12/2005	ANZ	Buy of Units on ASX	\$38,822	19565	19565
4/12/2005	ANZ	Buy of Units on ASX	\$38,822	19565	19565
25/09/2005	INGIM	Buy of Units on ASX	\$40,304	20000	20000
11/11/2005	INGIM	Buy of Units on ASX	\$39,481	20000	20000
25/09/2005	INGIM	Buy of Units on ASX	\$40,304	20000	20000
11/11/2005	INGIM	Buy of Units on ASX	\$39,481	20000	20000

13/10/2005	INGIM	Buy of Units on ASX	\$45,170	23000	23000
13/10/2005	INGIM	Buy of Units on ASX	\$45,170	23000	23000
4/11/2005	INGFM	Buy of Units on ASX	\$44,709	23006	23006
4/11/2005	INGFM	Buy of Units on ASX	\$44,709	23006	23006
11/10/2005	INGIV	Buy of Units on ASX	\$49,351	25000	25000
11/10/2005	INGIV	Buy of Units on ASX	\$49,351	25000	25000
4/10/2005	ANZMI	Buy of Units on ASX	\$51,497	26087	26087
4/10/2005	ANZMI	Buy of Units on ASX	\$51,497	26087	26087
13/10/2005	INGIM	Buy of Units on ASX	\$56,954	26000	26000
13/10/2005	INGIM	Buy of Units on ASX	\$56,954	26000	26000
15/11/2005	ANZMI	Buy of Units on ASX	\$71,246	37225	37225
15/11/2005	ANZMI	Buy of Units on ASX	\$71,246	37225	37225
4/10/2005	INGFM	Buy of Units on ASX	\$90,119	45652	45652
4/10/2005	INGFM	Buy of Units on ASX	\$90,119	45652	45652
4/10/2005	ANZ	Buy of Units on ASX	\$90,121	45653	45653
4/10/2005	ANZ	Buy of Units on ASX	\$90,121	45653	45653
15/11/2005	ANZ	Buy of Units on ASX	\$87,584	45814	45814
15/11/2005	ANZ	Buy of Units on ASX	\$87,584	45814	45814
17/10/2005	ANZ	Buy of Units on ASX	\$96,698	50000	50000
26/09/2005	ANZMI	Buy of Units on ASX	\$100,791	50000	50000
17/10/2005	ANZ	Buy of Units on ASX	\$98,699	50000	50000
26/09/2005	ANZMI	Buy of Units on ASX	\$100,791	50000	50000
15/11/2005	ANZMI	Buy of Units on ASX	\$97,550	50969	50969
15/11/2005	ANZMI	Buy of Units on ASX	\$97,550	50969	50969
15/11/2005	ANZ	Buy of Units on ASX	\$101,175	52863	52863
15/11/2005	ANZ	Buy of Units on ASX	\$101,175	52863	52863
15/11/2005	INGFM	Buy of Units on ASX	\$101,368	52974	52974
15/11/2005	INGFM	Buy of Units on ASX	\$101,368	52974	52974
4/11/2005	INGFM	Buy of Units on ASX	\$111,138	56994	56994
4/11/2005	INGFM	Buy of Units on ASX	\$111,138	56994	56994
15/11/2005	ANZ	Buy of Units on ASX	\$120,064	62732	62732
15/11/2005	ANZ	Buy of Units on ASX	\$120,064	62732	62732
19/11/2005	ANZ	Buy of Units on ASX	\$138,633	70000	70000
19/11/2005	ANZ	Buy of Units on ASX	\$138,633	70000	70000
15/11/2005	INGFM	Buy of Units on ASX	\$138,622	72533	72533
15/11/2005	INGFM	Buy of Units on ASX	\$138,622	72533	72533
30/09/2005	INGFM	Buy of Units on ASX	\$171,804	90957	90957
30/09/2005	INGFM	Buy of Units on ASX	\$171,804	90957	90957
17/10/2005	INGFM	Buy of Units on ASX	\$193,395	100000	100000
29/09/2005	ANZMI	Buy of Units on ASX	\$193,458	100000	100000
17/10/2005	INGFM	Buy of Units on ASX	\$193,395	100000	100000
29/09/2005	ANZMI	Buy of Units on ASX	\$199,458	100000	100000
30/09/2005	ANZ	Buy of Units on ASX	\$257,405	130435	130435
30/09/2005	ANZ	Buy of Units on ASX	\$257,405	130435	130435
29/09/2005	INGFM	Buy of Units on ASX	\$299,187	150000	150000
17/10/2005	INGFM	Buy of Units on ASX	\$290,093	150000	150000
11/10/2005	ANZMI	Buy of Units on ASX	\$298,106	150000	150000
17/10/2005	ANZMI	Buy of Units on ASX	\$290,093	150000	150000
29/09/2005	INGFM	Buy of Units on ASX	\$299,187	150000	150000
17/10/2005	INGFM	Buy of Units on ASX	\$290,093	150000	150000
11/10/2005	ANZMI	Buy of Units on ASX	\$298,106	150000	150000
17/10/2005	INGFM	Buy of Units on ASX	\$315,848	160000	160000
17/10/2005	ANZ	Buy of Units on ASX	\$310,798	160706	160706
17/10/2005	ANZ	Buy of Units on ASX	\$310,798	160706	160706
15/11/2005	ANZMI	Buy of Units on ASX	\$328,822	171806	171806
15/11/2005	ANZMI	Buy of Units on ASX	\$328,822	171806	171806
30/09/2005	ANZMI	Buy of Units on ASX	\$343,208	173913	173913
30/09/2005	ANZMI	Buy of Units on ASX	\$343,208	173913	173913
15/11/2005	INGFM	Buy of Units on ASX	\$334,302	174669	174669
15/11/2005	INGFM	Buy of Units on ASX	\$334,302	174669	174669
18/11/2005	ANZMI	Buy of Units on ASX	\$354,145	184000	184000
18/11/2005	ANZMI	Buy of Units on ASX	\$354,145	184000	184000
26/09/2005	INGFM	Buy of Units on ASX	\$382,892	190000	190000
26/09/2005	INGFM	Buy of Units on ASX	\$382,892	190000	190000
4/11/2005	ANZ	Buy of Units on ASX	\$380,039	195556	195556
4/11/2005	ANZ	Buy of Units on ASX	\$380,039	195556	195556
15/11/2005	ANZ	Buy of Units on ASX	\$404,705	211454	211454
15/11/2005	ANZ	Buy of Units on ASX	\$404,705	211454	211454
13/10/2005	ANZ	Buy of Units on ASX	\$430,099	219000	219000
13/10/2005	ANZ	Buy of Units on ASX	\$430,099	219000	219000
15/11/2005	INGFM	Buy of Units on ASX	\$457,738	239163	239163
15/11/2005	INGFM	Buy of Units on ASX	\$457,738	239163	239163
15/11/2005	INGFM	Buy of Units on ASX	\$467,939	244493	244493
15/11/2005	INGFM	Buy of Units on ASX	\$467,939	244493	244493
18/11/2005	ANZ	Buy of Units on ASX	\$485,646	246000	246000
18/11/2005	ANZ	Buy of Units on ASX	\$485,646	246000	246000
18/11/2005	INGFM	Buy of Units on ASX	\$520,490	263000	263000
18/11/2005	INGFM	Buy of Units on ASX	\$520,490	263000	263000
30/09/2005	ANZ	Buy of Units on ASX	\$600,610	304347	304347
30/09/2005	ANZ	Buy of Units on ASX	\$600,610	304347	304347
30/09/2005	INGFM	Buy of Units on ASX	\$600,612	304348	304348
30/09/2005	INGFM	Buy of Units on ASX	\$600,612	304348	304348

13/10/2005	INGFM	Buy of Units on ASX	\$870,016	443000	443000
13/10/2005	INGFM	Buy of Units on ASX	\$870,016	443000	443000
4/11/2005	ANZ	Buy of Units on ASX	\$944,688	484444	484444
4/11/2005	ANZ	Buy of Units on ASX	\$944,688	484444	484444
13/10/2005	ANZMI	Buy of Units on ASX	\$1,115,505	568000	568000
13/10/2005	ANZMI	Buy of Units on ASX	\$1,115,505	568000	568000
13/10/2005	ANZ	Buy of Units on ASX	\$1,349,212	687000	687000
13/10/2005	ANZ	Buy of Units on ASX	\$1,349,212	687000	687000
15/11/2005	INGFM	Buy of Units on ASX	\$1,542,937	808168	808168
15/11/2005	INGFM	Buy of Units on ASX	\$1,542,937	808168	808168
13/10/2005	INGFM	Buy of Units on ASX	\$1,606,496	816000	816000
13/10/2005	INGFM	Buy of Units on ASX	\$1,606,496	816000	816000
5/10/2005	ICRES	Buy of Units on ASX	\$993,703	500000	500000
4/10/2005	ICRES	Buy of Units on ASX	\$1,183,139	600000	600000
27/10/2005	ICRES	Buy of Units on ASX	\$986,548	380000	380000
27/10/2005	ICRES	Buy of Units on ASX	\$29,675	20000	20000
3/11/2005	ICRES	Buy of Units on ASX	\$777,299	400000	400000
7/11/2005	ICRES	Buy of Units on ASX	\$949,373	680323	680323
8/11/2005	ICRES	Buy of Units on ASX	\$823,524	656850	656850
8/11/2005	ICRES	Buy of Units on ASX	\$919,673	656850	656850
7/11/2005	ICRES	Buy of Units on ASX	\$902,376	210315	210315
8/11/2005	ICRES	Buy of Units on ASX	\$282,283	207600	207600
9/11/2005	ICRES	Buy of Units on ASX	\$291,128	207600	207600
10/11/2005	ICRES	Buy of Units on ASX	\$239,750	170000	170000
14/11/2005	ICRES	Buy of Units on ASX	\$1,990,654	700000	700000
14/11/2005	ICRES	Buy of Units on ASX	23103	15000	15000

ANNEXURE 'C'

Present relevant interests

This is the annexure marked 'C' of 3 pages referred to in the Notice of 604 a Change of Interests of Substantial shareholder signed by me on: 12.12.05



S S Rouvray
Secretary, ING Australia Holdings Limited

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's vote
ING Group	ANZ Managed Investments Limited CF-ANZ Nominees Limited	ANZ Managed Investments Limited as Responsible Entity	Relevant interest arising pursuant to section 608(1) of the Corporations Act	9,330,261	9,330,261
ING Group	ANZ Nominees Limited LFG Holdings Pty Ltd	ANZ Nominees Limited LFG Holdings Pty Ltd as Responsible Entity	As above	13656216	13656216
ING Group	ANZ Nominees Limited Custodian for Indigenous Land Corporation	ING Investment Management Limited as Responsible Entity	As above	0	0
ING Group	Citicorp Nominees Pty Limited Commonwealth Cash Fund 4	ING Investment Management Limited as Responsible Entity	As above	0	0
ING Group	Citicorp Nominees Pty Limited as Custodian for Commonwealth Australia Share 5	ING Investment Management Limited as Responsible Entity	As above	0	0
ING Group	Citicorp Nominees Pty Limited Custodian for Commonwealth Fixed Interest Fund 7	ING Investment Management Limited as Responsible Entity	As above	0	0
ING Group	Citicorp Nominees Pty Limited as Custodian for Commonwealth Property Fund 5	ING Investment Management Limited as Responsible Entity	As above	418353	418353
ING Group	Cogent Nominees Pty Limited Custodian for AMP Capital Investors	ING Investment Management Limited as Responsible Entity	As above	0	0
ING Group	Cogent Nominees Pty Limited Custodian for Aust. Portfolio Managers	ING Investment Management Limited as Responsible Entity	As above	0	0
ING Group	Cogent Nominees Pty Limited Custodian for Workers Compensation	Cogent Nominees Pty Limited Custodian as Responsible Entity	As above	0	0
ING Group	ING Clarion Real Estate Securities	ING Clarion Real Estate Securities	As above	35078048	35078048
ING Group	ING Real Estate International Investments III BV	ING Real Estate International Investments as Responsible Entity	As above	0	0
ING Group	ING Real Estate Investment Management Australia Pty Limited	ING Investment Management Limited	As above	0	0
ING Group	J P Morgan Nominees Australia Limited Custodian for Blue Chip Pool	ING Funds Management Limited As Responsible Entity	As above	2703415	2703415
ING Group	J P Morgan Nominees Australia Limited Custodian for Pooled Australia Share Fund	ING Funds Management Limited As Responsible Entity	As above	0	0
ING Group	J P Morgan Nominees Australia Limited Custodian for Pooled Property Fund	ING Funds Management Limited As Responsible Entity	As above	11428497	11428497
ING Group	J P Morgan Nominees Australia Limited Custodian for Price Credit Pool Fund	ING Funds Management Limited As Responsible Entity	As above	0	0
ING Group	J P Morgan Nominees Australia Limited Custodian for Resources Opportunity Trust	ING Funds Management Limited As Responsible Entity	As above	0	0
ING Group	J P Morgan Nominees Australia Limited Custodian for Sisters Of Charity	ING Investment Management Limited as Responsible Entity	As above	0	0
ING Group	J P Morgan Nominees Australia Limited Custodian for Small Companies Growth Trust Fund	ING Funds Management Limited As Responsible Entity	As above	0	0
ING Group	J P Morgan Nominees Australia Limited Custodian for Small Companies Pool	ING Funds Management Limited As Responsible Entity	As above	0	0
ING Group	J P Morgan Nominees Australia Limited Custodian for Sustainable Investment Wholesale Australia Share Trust	ING Funds Management Limited As Responsible Entity	As above	0	0
ING Group	J P Morgan Nominees Australia Limited Custodian for Sydney Diocesan Superannuation Fund	ING Investment Management Limited as Responsible Entity	As above	0	0
ING Group	J P Morgan Nominees Australia Limited Custodian for Tax Effective Income Fund	ING Funds Management Limited As Responsible Entity	As above	7507604	7507604

ING Group	J.P. Morgan Nominees Australia Limited Custodian for Pooled Fixed Interest Fund	ING Funds Management Limited As Responsible Entity	As above	C	0
ING Group	National Nominees Limited Custodian for Fiji National	ING Investment Management Limited as Responsible Entity	As above	0	0
ING Group	National Nominees Limited Custodian for Qantas Super Listed Property Fund	ING Investment Management Limited as Responsible Entity	As above	348796	348796
ING Group	Premier Nominees as Custodian for AJNZ	ING Investment Management Limited as Responsible Entity	As above	0	0
ING Group	Premier Nominees Limited C/A Ameltrang Jones (New Zealand)	Pacific Mutual Australia Limited	As above	0	0
ING Group	ING Investment Management Limited Custodian for ING Fest	ING Investment Management Limited as Responsible Entity	As above	90417	90417
ING Group	J.P. Morgan Nominees Limited Custodian for Navigator Australia Limited	ING Investment Management Limited as Responsible Entity	As above	0	0
ING Group	Cogan Nominees Pty Limited Custodian for RIL Aust Shares	ING Investment Management Limited as Responsible Entity	As above	0	0

90,561,595 90,561,595

ANNEXURE 'C'

ING Group

Name	Address	Abbreviation*
ING Groep N.V. and its related bodies corporate	ING House, Armstelvenseweg 500 1081 KL Amsterdam Netherlands	ING Group
ING Australia Holdings Limited	Level 1, 347 Kent Street Sydney NSW 2000	ING Holdings
ING Investment Management Limited (Formerly Mercantile Mutual Investment Management Limited)	Level 1, 347 Kent Street Sydney NSW 2000	ING Investment Management
ING Management Limited	Level 6, 345 George Street, Sydney NSW 2000	ING Management Limited
ING Real Estate International Investments III BV	ING Real Estate International Schenkard 85 The Netherlands	ING Real Estate Investment Management Australia Pty Limited
ANZ Managed Investments C/- ANZ Nominees Limited	GPO Box 2842AA, Melbourne VIC 3001	ANZ Nominees
ANZ Nominees Limited	GPO Box 2842AA, Melbourne VIC 3001	ANZ Nominees Limited
Cogent Nominees Pty Limited	Cogent Nominees Pty Limited PO Box R209 Royal Exchange NSW 1225	Cogent Nominees Pty Limited (BNP Nominees)
Citicorp Nominees Pty Limited	GPO Box 784G Melbourne VIC 3001	Citicorp Nominees
J P Morgan Nominees Australia Limited	Locked Bag 7 Royal Exchange Sydney NSW 2001	J P Morgan Nominees Australia Limited
National Nominees Limited	Level 5 South 271 Collins Street Melbourne VIC 3000	National Nominees Limited
Premier Nominees NO 1 Account Limited	No.1 Account C/- Armstrong Jones (New Zealand Limited PO Box 7149 Wellesley Street Auckland 1038 New Zealand	Premier Nominees Limited
RBC Global Services Australia Nominees Pty Limited	GPO Box 5430 Sydney NSW 2000	RBC Global Services