

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Macquarie Countrywide Trust

1. Details of substantial holder

Name UBS Nominees Pty Ltd and its related bodies corporate

ABN (if applicable): 32 001 450 522

There was a change in interest of the substantial holder on: **31 March 2006**

The previous notice was dated: **22 December 2005**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous Notice		Present Notice	
	Person's Votes	Voting Power	Person's Votes	Voting Power
Ordinary	75,864,395	6.35%	91,096,217	7.48%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and Number of securities	Person's votes affected
	See Annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder	Nature of relevant interest	Class and number of securities	Person's votes
UBS Fund Management (Switzerland) AG	Unknown custodians	Unknown custodians	Fund Manager with power to exercise control over voting shares	1,867,758 Ordinary	1,867,758
UBS Global Asset Management (Australia) Ltd	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	Fund Manager with power to exercise control over voting shares	676,241 Ordinary	676,241
UBS Global Asset Management (Australia) Ltd	JP Morgan Chase & Co	JP Morgan Chase & Co	Fund Manager with power to exercise control over voting shares	5,493,913 Ordinary	5,493,913
UBS Global Asset Management (Australia) Ltd	National Nominees Limited	National Nominees Limited	Fund Manager with power to exercise control over voting shares	51,103,215 Ordinary	51,103,215
UBS Global Asset Management (Australia) Ltd	RBC Global Services Australia Nominees Pty Ltd	RBC Global Services Australia Nominees Pty Ltd	Fund Manager with power to exercise control over voting shares	979,292 Ordinary	979,292
UBS Global Asset Management (Australia) Ltd	State Street Australia Limited	State Street Australia Limited	Fund Manager with power to exercise control over voting shares	2,137,088 Ordinary	2,137,088
UBS Global Asset Management Life Limited	Unknown custodians	Unknown custodians	Fund Manager with power to exercise control over voting shares	255,200 Ordinary	255,200
UBS AG, London Branch	Unknown custodians	Unknown custodians	Prime broker with power to exercise power over disposal of the shares	20,107,190 Ordinary	20,107,190
UBS AG, London Branch	Unknown custodians	Unknown custodians	Power to control disposal over shares pursuant to stock borrowing and lending activities	381,444 Ordinary	381,444
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	Beneficial Owner	4,245,347 Ordinary	4,245,347
UBS Securities Australia Ltd	Warbont Nominees Pty Ltd	UBS Securities Australia Ltd	Power to control disposal over shares pursuant to stock borrowing and lending activities	1,964,510 Ordinary	1,964,510
UBS Securities Australia Ltd	Unknown custodians	UBS Securities Australia Ltd	Power to control disposal over shares pursuant to stock borrowing and lending activities	1,885,019 Ordinary	1,885,019

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

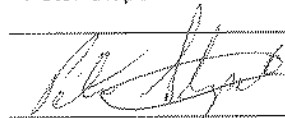
Name	Address
Details of all UBS offices can be found through the following link: http://apps.ubs.com/locationfinder	

SIGNATURE

Print Name: Peter Stepek

Capacity: Alternate Director

Sign Here:



Date: 03 April 2006

Contact details for this notice are:

Leanne Livingstone
Associate Director
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Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
10-Jan-06	UBS Global Asset Management (Australia) Limited	On Market	-\$291,806	-147,013	Ordinary
13-Jan-06	UBS Global Asset Management (Australia) Limited	On Market	\$57,236	28,762	Ordinary
13-Jan-06	UBS Global Asset Management (Australia) Limited	On Market	-\$57,236	-28,762	Ordinary
13-Jan-06	UBS Global Asset Management (Australia) Limited	On Market	-\$55,065	-27,671	Ordinary
20-Jan-06	UBS Global Asset Management (Australia) Limited	On Market	\$35,646	18,233	Ordinary
20-Jan-06	UBS Global Asset Management (Australia) Limited	On Market	-\$35,646	-18,233	Ordinary
08-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$188,241	-95,071	Ordinary
08-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$6,908,915	-3,489,351	Ordinary
08-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$1,024,145	-517,245	Ordinary
08-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$257,483	-130,042	Ordinary
08-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$138,937	-70,170	Ordinary
08-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$91,381	-46,152	Ordinary
08-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$1,729,366	-873,417	Ordinary
08-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$284,075	-143,472	Ordinary
08-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$58,182	-29,385	Ordinary
08-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$212,963	-107,557	Ordinary
08-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$1,224,765	-618,568	Ordinary
09-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$60,362	-30,486	Ordinary
09-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$2,215,489	-1,118,934	Ordinary
09-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$328,413	-165,865	Ordinary
09-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$82,568	-41,701	Ordinary
09-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$44,552	-22,501	Ordinary
09-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$29,302	-14,799	Ordinary
09-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$554,556	-280,079	Ordinary
09-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$91,094	-46,007	Ordinary
09-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$18,658	-9,423	Ordinary
09-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$68,292	-34,491	Ordinary
09-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$392,747	-198,357	Ordinary
10-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$8,387	-4,236	Ordinary
10-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$307,870	-155,490	Ordinary
10-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$45,637	-23,049	Ordinary
10-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$11,474	-5,795	Ordinary
10-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$6,191	-3,127	Ordinary
10-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$4,073	-2,057	Ordinary
10-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$77,064	-38,921	Ordinary
10-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$12,658	-6,393	Ordinary
10-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$2,592	-1,309	Ordinary
10-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$9,490	-4,793	Ordinary

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
10-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$54,577	-27,564	Ordinary
13-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$4,538	-2,286	Ordinary
13-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$166,577	-83,918	Ordinary
13-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$24,693	-12,440	Ordinary
13-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$6,209	-3,128	Ordinary
13-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$3,351	-1,688	Ordinary
13-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$2,203	-1,110	Ordinary
13-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$41,697	-21,006	Ordinary
13-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$6,850	-3,451	Ordinary
13-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$1,403	-707	Ordinary
13-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$5,135	-2,587	Ordinary
13-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$29,531	-14,877	Ordinary
14-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	\$30,472,135	15,389,190	Ordinary
14-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	\$813,445	410,810	Ordinary
14-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$454,352	-229,459	Ordinary
14-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$17,802,525	-8,990,720	Ordinary
14-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$2,505,918	-1,265,551	Ordinary
14-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$645,309	-325,897	Ordinary
14-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$345,935	-174,706	Ordinary
14-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$236,594	-119,486	Ordinary
14-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$4,281,614	-2,162,322	Ordinary
14-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$799,933	-403,986	Ordinary
14-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$143,771	-72,608	Ordinary
14-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$524,313	-264,791	Ordinary
14-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$10,532	-5,319	Ordinary
14-Feb-06	UBS Global Asset Management (Australia) Limited	On Market	-\$2,958,933	-1,494,335	Ordinary
20-Feb-06	UBS Global Asset Management (Australia) Limited	In specie	\$1,536,466	788,861	Ordinary
20-Feb-06	UBS Global Asset Management (Australia) Limited	In specie	\$45,020	23,114	Ordinary
06-Mar-06	UBS Global Asset Management (Australia) Limited	On Market	-\$26,677	-13,473	Ordinary
06-Mar-06	UBS Global Asset Management (Australia) Limited	On Market	\$26,677	13,473	Ordinary
30-Mar-06	UBS Global Asset Management (Australia) Limited	On Market	-\$204,509	-101,242	Ordinary
30-Mar-06	UBS Global Asset Management (Australia) Limited	On Market	-\$8,040,471	-3,980,431	Ordinary
30-Mar-06	UBS Global Asset Management (Australia) Limited	On Market	-\$1,126,817	-557,830	Ordinary
30-Mar-06	UBS Global Asset Management (Australia) Limited	On Market	-\$295,902	-146,486	Ordinary
30-Mar-06	UBS Global Asset Management (Australia) Limited	On Market	-\$157,200	-77,822	Ordinary
30-Mar-06	UBS Global Asset Management (Australia) Limited	On Market	-\$99,895	-49,453	Ordinary
30-Mar-06	UBS Global Asset Management (Australia) Limited	On Market	-\$1,950,257	-965,474	Ordinary
30-Mar-06	UBS Global Asset Management (Australia) Limited	On Market	-\$385,085	-190,636	Ordinary

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
30-Mar-06	UBS Global Asset Management (Australia) Limited	On Market	-\$64,727	-32,043	Ordinary
30-Mar-06	UBS Global Asset Management (Australia) Limited	On Market	-\$235,663	-116,665	Ordinary
30-Mar-06	UBS Global Asset Management (Australia) Limited	On Market	-\$53,916	-26,691	Ordinary
30-Mar-06	UBS Global Asset Management (Australia) Limited	On Market	-\$1,323,559	-655,227	Ordinary

*Please note all details of trading were not able to be obtained at the time of this notice.