Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**GLOBAL APPROACH LIMITED**
ACN	**009 118 861**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	**MIKE VEVERKA**
Date of last notice	1 November 2004

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	A. Jumbo Corporation Limited ("JUM") (Director and substantial shareholder) B. Vesteon Pty Ltd (Sole director & sole shareholder)
Date of change	15-16 December 2004
No. of securities held prior to change	A. 8,648,817 Ordinary Fully Paid Shares 5,580,000 Options 10¢ exp 31/1/06 (unquoted) B. Nil
Class	Ordinary Fully Paid Shares Options 10¢ exp 31/1/06
Number acquired	B. 57,888 shares
Number disposed	A. 3,000,000 options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	A. 2.0¢ each, cash B. 32,888 @ 11.83¢ each, cash 25,000 @ 11.0¢ each, cash

+ See chapter 19 for defined terms.

No. of securities held after change	A. 8,648,817 Ordinary Fully Paid Shares 2,580,000 Options 10¢ exp 31/1/06 (unquoted) B. 57,888 shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	A. Off-market trade B. On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Bill Lyne
Company Secretary
7 January 2005