Global Approach
Limited
ABN 27 009 118 861

Level 13, 340 Adelaide St
Brisbane, Qld 4000

GPO Box 996
Brisbane, Qld 4001

Ph: 61-7-3831-5650
Fax: 61-7-3831-5694

22 December 2005

Dear Optionholder,

Notice of Expiring Options

You are recorded as holding Options over ordinary shares in Global Approach Limited ('the Company' or 'GLO') as at the date of this letter. These Options are **not** quoted on the Australian Stock Exchange ('ASX').

The Options expire on 31 January 2006 and may be exercised up until that date at 10¢ each. Each option when exercised will entitle the holder to one (1) fully paid ordinary share in GLO.

As previously reported the Company appears to have 'turned the corner' and considers that its interests in on-line gaming casinos and a poker room have become profitable. Whilst volatility in earnings is an inherent part of this industry, as advised at our Annual General Meeting we are continuing to operate profitably in the current financial year. We have also stated that we continue to look at other related gaming opportunities within the industry with the view of increasing profitability.

With these positive results and an optimistic outlook for the Company and its share price we encourage you to consider exercising your Options before the expiry date.

In relation to the Options and/or GLO shares we advise the following particulars:

(a) The are 10,094,968 Options outstanding.

(b) Each Option is exercisable at 10¢.

(c) Options are exercisable on or before Tuesday 31 January 2006.

(d) Non-payment of the exercise price will result in the Options lapsing and, as a consequence, being of no value.

(e) Latest available market price of quoted ordinary fully paid shares in GLO is 11¢ per share.

(f) Highest and lowest market price of GLO shares during the three (3) months immediately preceding the date of this notice were 12¢ and 7¢ respectively

(g) There are no listed securities in the Company other than fully paid ordinary shares.

(h) 6,000,000 of the Options are underwritten; the balance are not underwritten.

To assist you in exercising your Options please complete the enclosed *Notice of Exercise of Options* and return it to the Company's share registry in the Reply Paid envelope together with your cheque in favour of Global Approach Limited.

Yours faithfully,

Bill Lyne
Director/Company Secretary

Global Approach Limited

NOTICE OF EXERCISE OF OPTIONS

Holder Identification Number (HIN)
Shareholder Reference Number (SRN)

____

TO: Global Approach Limited
c/- Computershare Investor Services Pty Limited
GPO Box 523
Brisbane Qld 4001

I/We ____ of

____

being the registered holder(s) of options in Global Approach Limited ACN 009 118 861 hereby exercise my/our option to subscribe for ___________________ordinary shares. In respect of the shares the subject of this notice, I/we enclose application monies of $________________ by cheque made payable to Global Approach Limited.

I/We authorise you to register me/us as the holder(s) of the shares to be allotted to me/us and I/we agree to accept such shares subject to the Company's Constitution.

INDIVIDUAL(S) TO SIGN BELOW

....

....

....

If a joint holding, all shareholders must sign. If this form is being signed by a person who is not the registered holder, then the relevant authority (e.g. power of attorney) must either have previously been exhibited to the Company or its Registrar or be attached to this form.

COMPANIES TO SIGN BELOW

Executed in accordance with the Company's Constitution

Affix common seal here (if required by constitution)

....
Director

....
Director/Secretary (Delete inapplicable)
OR

....
Sole Director and Sole Company Secretary

If only one signatory needs to sign on behalf of a Company and that signatory is not the Sole Director and Sole Company Secretary then a certified copy of the Company's Constitution must either have previously been exhibited to the Company or its Registrar or be attached to this form.

Dated this ___________________________day of _______________________________________200__.

CONTACT PHONE No. ....