GLOBAL APPROACH LIMITED
ABN 27 009 118 861

27th August 2007

Company Announcement Office
Australian Securities Exchange Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Ms

Re: Share Sale Agreement (SSA) signed for Acquisition of Teys Proprietary Ltd

Global Approach Limited ("GLO") announced on the 13 July 2007 that it had entered into a Term Sheet to acquire 100% of the issued capital of specialist property investment management company, Teys Proprietary Ltd ("TPL").

GLO will pay to the shareholders of TPL a consideration of $13.0 million in cash and shares. Additionally GLO will also assume existing TPL debt of approximately $1.75 million (Refer to 13 July 2007 release for complete details).

GLO wish to advise that the SSA agreement was signed on Friday 24th August 2007 together with Convertible Note Deed which provides for GLO to loan to TPL $1,242,000. These funds will be used by TPL to acquire additional Strata Management assets ahead of closing the acquisition. The finalising of the acquisition is subject to ongoing Due Diligence and that sufficient funds were raised by GLO to satisfy the cash component of the transaction. As previously announced the minimum funds to be raised by way of Convertible Notes were $3 million up to a maximum of $5 million. The minimum amount of $3 million has been raised.

Consideration Structure

The Consideration will be satisfied by the following:

- $5.0 million in cash;
- $8.0 million in GLO shares at an issue price of $0.04. Each two shares issued will have one attaching Option which will expire on the 30 November 2008 at an exercise price of $0.06;

Yours sincerely

David K Barwick
Chairman

For further Information please refer to GLO's ASX release of 13 July or contact:

David Barwick (Global Approach Limited) - 0419 736 660

Michael Teys (Teys Proprietary Limited) – 0419 644 288