

GLOBAL APPROACH LIMITED

ABN 27 009 118 861

ASX ANNOUNCEMENT

5 June 2008

SHARE CONSOLIDATION

Global Approach Limited [GLO] confirms that the share consolidation approved at the Extraordinary General Meeting held on 22 May 2008 has been finalised, and new shareholding details are being despatched today to all shareholders with the attached letter.

As a result of the 1:8 consolidation, allowing for rounding-up, there will be a total of 22,027,298 new ordinary fully-paid shares on issue, held by 831 shareholders (as at today's date).

We attach a new 'top 20' and shareholding spread following the consolidation.

Also enclosed with the mail-out is the attached letter advising shareholders of the availability of the Company's prospectus which may be viewed on the website: www.globalapproach.com.au



Bill Lyne
Company Secretary
blyne@globalapproach.com.au
Phone: 04 1887 4175

GLOBAL APPROACH LIMITED

ABN 27 009 118 861



All Correspondence to:
Computershare Investor Services Pty Limited
GPO Box 523 Brisbane
Queensland 4001 Australia
Enquiries (within Australia) 1300 552 270
(outside Australia) 61 3 9415 4000
Facsimile 61 7 3237 2152
web.queries@computershare.com.au
www.computershare.com

30 May 2008

ADDRESS_LINE_1
ADDRESS_LINE_2
ADDRESS_LINE_3
ADDRESS_LINE_4
ADDRESS_LINE_5
ADDRESS_LINE_6

SRN/HIN:	
SECURITIES SUBREGISTER Issuer / CHES	
PRE RECONSTRUCTION SHAREHOLDING <PRE_CONS>	POST RECONSTRUCTION SHAREHOLDING <Post_CONS>

Dear Shareholder,

At the Extraordinary General Meeting held on 22 May 2008, shareholders approved the Resolution authorising a share consolidation of the Company's Issued Capital on a 1:8 ratio. Holdings not a multiple of 8 will be rounded up to the nearest whole number after the share consolidation.

Details of your Shareholding on a pre-reconstruction and post reconstruction basis are set out above.

If you have any queries please contact Computershare Investor Services Pty Limited on 1300 552 270 (within Australia) or 61 3 9415 4000 (outside Australia).

Your new Issuer Sponsored Holding Statement detailing your current holding is enclosed.

If you are a broker sponsored holder, your CHES statement will be forwarded to you by the ASX, after the end of the month.

Yours faithfully,

Bill Lyne
Company Secretary

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Dear Shareholder,

The Company lodged a Prospectus with ASIC on 2 June 2008. This Prospectus is for an issue of twenty-five million (25,000,000) ordinary Shares to be offered for subscription at twenty (20) cents each to raise up to five million dollars (\$5,000,000).

The full Prospectus is available in electronic form at the Company's website at www.globalapproach.com.au. Alternatively you may obtain, during the Offer period, a paper copy of the Prospectus (free of charge) by telephoning the Company on (02) 9233 2520, by facsimile request to (02) 9233 2530 or by email to info@globalapproach.com.au.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Bill Lyne', with a long horizontal flourish extending to the right.

Bill Lyne
Company Secretary

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Securityholder Reference Number (SRN)

I0000000000

Important: You will need to quote this number and name of issuer for all future dealings in these securities, keep it safe and confidential.

Tax File Number/ABN: NOT QUOTED

Page Number: 1 of 1

Incorporated in Western Australia

ASX code: GLO

Security class: ORDINARY FULLY PAID SHARES

Issuer Sponsored Holding Statement as at 30 May 2008

Date	Transaction Type	Registry Reference	Quantity On	Quantity Off	Holding Balance
		OPENING BALANCE			<PRE>
30/05/08	1:8 RECONSTRUCTION			<PRE>	
30/05/08	1:8 RECONSTRUCTION		<POST>		
		CLOSING BALANCE			<POST>

The Australian Taxation Office advises you to keep this statement as a permanent record. Disposal of securities by Australian residents may result in Capital Gains Tax. If you would like a copy of "Guide to Capital Gains Tax", published by the ATO, telephone 1300 720 092.

The closing balance shown in this statement is that recorded on the register at the close of business on the statement date.

The closing balance on this statement may not be the current holding balance. Neither the security issuer nor the registrar will be liable for any financial loss incurred by a securityholder who relies on the balance shown without making their own adjustments for any transactions which have yet to be registered.

Please keep this statement for future reference. A fee may be charged for replacement

Collection and Disclosure Statement

YOUR PERSONAL INFORMATION AND THE ROLE OF THE SECURITIES REGISTRAR

Computershare Investor Services Pty Limited (ABN 48 078 279 277) ("CIS") understands that your privacy is important to you.

In its capacity as registrar for securities issuers ("our clients"), CIS collects personal information. Such information may include your name, address, securityholding balance, tax file number and bank account details. The primary purpose of collection of personal information is for the maintenance of our clients' registers of securityholders, facilitating distribution payments and other corporate actions and communications. If you do not provide complete and accurate information, we may not be able to effectively maintain your securityholding.

The Corporations Act 2001, Privacy Act 1988 and rules such as the Securities Clearing House Business Rules govern the collection, use and disclosure of your personal information.

Your personal information may be disclosed to the securities issuer, persons inspecting securities registers, bidders for your securities in the context of take-overs, regulatory bodies, including the Australian Tax Office, and authorised securities brokers. Your personal information may also be disclosed to contracted external service providers for the purpose of paying distributions and mailing corporate communication such as notice of meetings, proxy forms, annual reports and other information that our clients may wish to communicate to their securityholders. These disclosures are either required or permitted by the Corporations Act 2001, the Securities Clearing House Business Rules or other legislation.

Under the National Privacy Principles, you can access personal information that we hold about you although there are some exceptions to this. You also have the right to request that we correct information about you which is inaccurate, incomplete or out of date. If you wish to do so, please contact the relevant CIS office at the address set out on the documentation sent to you in relation to your securityholding. If your securityholding is broker sponsored, you need to contact that broker to update your registered name or address.

To ensure the integrity and safety of securityholders' personal information, CIS will only disclose to securityholders such information if our internal procedures are satisfied. In certain cases we may charge you a fee for access to information but we will inform you at the time.

In accordance with the Corporations Act 2001 and subject to compliance with the requirements of the Privacy Act 1988, you may be sent material (including marketing material) approved by the securities issuer in addition to general corporate communications. You may elect not to receive marketing material by contacting CIS on 1300 850 505 or 613 96115711 outside Australia.

CLASS: FPO/FULLY PAID ORDINARY SHARES
HOLDER NO NAME AND ADDRESS

UNITS % I/C RANK

*GRP*PEDEN	MR ALEXANDER JOHN PEDEN +	3,125,000	14.19	1
	BERPAID PTY LTD	1,999,650	9.08	2
	TALBOT GROUP HOLDINGS PTY LTD <TALBOT EQUITIES ACCOUNT>	1,592,792	7.23	3
	MR EARL EVANS & MRS KATIE ALEXANDRA EVANS <THE EVANS FAMILY S/F A/C>	750,000	3.40	4
	REMOVALE PTY LTD	625,000	2.84	5
	ROSCIOUS PTY LTD <DEAPEN FAMILY A/C>	625,000	2.84	6
*GRP*URECA	JAMES CANNING-URE	494,699	2.25	7
	MR RAYMOND BALLADONE	410,000	1.86	8
	CHAMEN & CO PTY LTD	375,000	1.70	9
	SAYERS INVESTMENTS (ACT) PTY LIMITED <THE SAYERS INVEST NO 2 A/C>	375,000	1.70	10
	MR RICHARD THOMAS HAYWARD DALY & MRS SARAH KAY DALY <DALY FAMILY S/F A/C>	367,834	1.67	11
	BEACHHOUSE INVESTMENTS P/L	337,500	1.53	12
	MR BRETT WILLIAM JOHNSON & MR MATTHEW DONALD JOHNSON <YORGA SUPER FUND A/C>	334,800	1.52	13
	MR DEAN LLOYD GALLEGOS & MS PENOLOPE LIN MEI SZETO <DEAPEN SUPERANNUATION A/C>	312,500	1.42	14
	MR PHILLIP DICKINSON & MS JOANNA DICKINSON <DICKINSON GROUP SUPER A/C>	250,000	1.13	15
	EKE HOLDINGS PTY LTD	250,000	1.13	16
	FINANCE ASSOCIATES PTY LTD <SUPER FUND A/C>	250,000	1.13	17
	LONE STAR PTY LTD <MERRITT SUPER FUND ACCOUNT>	250,000	1.13	18

CRB/COMPUTERSHARE INVESTOR SERVICES PTY LTD ***
GLOBAL APPROACH LIMITED/GLO

T O P 2 0 H O L D E R S ***
RUN NUMBER 1684 02/06/2008

(RSP520:10.00:040608)
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CLASS: FPO/FULLY PAID ORDINARY SHARES
HOLDER NO NAME AND ADDRESS

UNITS % I/C RANK

PICNIC POINT DEVELOPMENT
VENTURE PTY LTD
<PICNIC POINT DEVE UNIT A/C>

250,000 1.13 19

MRS DEBORAH ANNE CANNING-URE

229,167 1.04 20

*** REPORT TOTAL ***
*** REMAINDER ***

13,203,942 59.94
8,823,356 40.06

*** GRAND TOTAL ***

22,027,298 100.00
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TOTAL CURRENT HOLDERS MEETING CRITERIA FOR THIS REPORT: 831

***** NUMBER OF PAGES WRITTEN = 2 ***** END OF REPORT ***** NUMBER OF LINES WRITTEN = 54 *****

CRB/COMPUTERSHARE INVESTOR SERVICES PTY LTD ***
GLOBAL APPROACH LIMITED/GLO

RANGE OF UNITS SUMMARY 02/06/2008
RUN NUMBER 1684 30/05/2008

*** (RSP510:09.40:040608)
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	1	1001	5001	10001	100001	
	to	to	to	to	to	
	1000	5000	10000	100000	(MAX)	* TOTAL *

FPO/FULLY PAID ORDINARY SHARES

Holders

Issuer	238	106	20	37	12	413
Chess	123	129	31	104	31	418
Total	361	235	51	141	43	831

Units

Issuer	115227	208193	134813	969558	4373536	5801327
Chess	59508	302016	212614	3489038	12162795	16225971
Total	174735	510209	347427	4458596	16536331	22027298

TOTAL HOLDERS FOR CLASSES SELECTED 831

TOTAL UNITS " " " 22027298
