Appendix 4D
Half yearly report

Name of Entity	TEYS Limited
ACN	009 118 861
Financial Period Ended	31-December-2011
Previous Corresponding Reporting Period	31-December-2010

Result for Announcement to the Market

	6 months ended 31 December 2011	6 months ended 31 December 2010	Percentage increase /(decrease)
Revenue from discontinued activities	-	-	N/A
(Loss) / profit from discontinued activities after tax attributable to members	($18,501)	$1,938,220	(100.955%)

Dividends (distributions)	Amount per security	Franked amount per security
Final Dividend	nil	nil
Interim Dividend	nil	nil
Previous corresponding period	nil	nil
Record date for determining entitlements to the dividends (if any)	n/a	n/a

Earnings per share on discontinued operations	6 months ended 31 December 2011	6 months ended 31 December 2010
Basic earnings/(loss) per Share	$(0.00)	$0.02
Diluted earnings/(loss) per Share	$(0.00)	$0.02

Brief explanation of the figures reported above necessary to enable the figures to be understood.
The Company did not carry on any activities during the other than to give effect to the Deed of Company arrangement and identify potential acquisitions.

NTA Backing	31 December 2011	31 December 2010
Net tangible asset backing per ordinary security	-0.05cents	-0.04 cents

The half-year report is to be read in conjunction with the most recent annual financial report.

Commentary on the Results for the Period

The results of segments that is significant to an understanding of the business as a whole.

The company did not carry out any business activities during the past six months.

Loss of Control Gained Over Entities Having Material Effect

Not applicable

Details of Associates and Joint Venture Entities

Not applicable

Audit/Review Status

This report is based on accounts to which of the following applies:

This report has been subject to review.

Description of any audit dispute or qualification

Refer to Independent Auditor's Review Report for details

Attachments Forming Part of Appendix 4D

The attached interim financial report forms part of this Appendix 4D

Signed by (Director)

Con Scrinis
Director
Date: 14 March 2012

TEYS LIMITED
ACN 009 118 861

INTERIM FINANCIAL REPORT
FOR THE HALF YEAR ENDED 31 DECEMBER 2011

TEYS LIMITED
ACN 009 118 861

TABLE OF CONTENT

TEYS Limited
ACN 009 118 861

Interim Financial Report for the period ended 31 December 2011

DIRECTORS' REPORT

Your directors present their report on TEYS Limited for the half-year ended 31 December 2011.

Directors
The names of the directors in office at any time during, or since the end of, the period are:

Directors	Position
Constantine Andrew Scrinis	Director
Hemant Amin	Director
Gregory John Wood	Director

Directors have been in office since the start of the financial period to the date of this report, unless otherwise stated.

Operating Result

The net loss of the company for the first half year after providing for income tax amounted to $18,501 (2010: net profit after transfer to Creditor's trust of $1,938,220).

Review of Operations

During the past six months, the company did not carry out any business activities other than to effectuate the Deed of Company Arrangement and identify suitable acquisitions.

On 2 February 2012, the Deed of Company Arrangement was fully effected and the company came out of Administration.

Auditor’s independence declaration

A copy of the auditor’s independence declaration as required under section 307C of the Corporation Act 2001 is set out on the following page.

This report is made in accordance with a resolution of directors.

Con Scrinis
Director
Melbourne
14 March 2012

Chartered Accountants
& Business Advisers

Lead auditor's independence declaration under Section 307C of the Corporations Act 2001

To: the directors of Teys Limited

I declare to the best of my knowledge and belief, in relation to the review of the financial half-year ended 31 December 2011 there have been:

- no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the review, and
- no contraventions of any applicable code of professional conduct in relation to the review.

PKF

John Bresolin
Partner

Sydney

Date: 14 March 2012

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TEYS LIMITED
ACN 009 118 861

STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED 31 DECEMBER 2011

Discontinued operations	**Note**	**31 December 2011 $**	**31 December 2010 $**
Revenue			
Revenue from operating activities		-	-
Employee benefits expenses (write back of lapsed share options)		-	251,800
Administration expenses		(18,501)	(33,816)
(Loss) /profit before transfer of operations to Creditor Trust		(18,501)	217,984
Gain on transfer of discontinued operations to Creditor Trust	2	-	1,720,236
(Loss)/profit before income tax		(18,501)	1,938,220
Income Tax		-	-
(Loss) /profit after income tax		(18,501)	1,938,220
Other comprehensive income		-	-
Total comprehensive income for the half-year		**(18,501)**	**1,938,220**
Total comprehensive income for the half-year:		**(18,501)**	**1,938,220**
(Loss)/earnings per share for loss from discontinued operations			
Basic (loss)/earnings per share		$(0.00)	$0.02
Diluted (loss)/earnings per share		$(0.00)	$0.02

The above Statement of Comprehensive Income should be read in conjunction with the attached notes.

TEYS LIMITED
ACN 009 118 861

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2011

	Note	31-Dec-11 $	30-Jun-11 $
CURRENT ASSETS			
Cash and cash equivalents	3	4,635	35,786
TOTAL CURRENT ASSETS		4,635	35,786
TOTAL ASSETS		4,635	35,786
CURRENT LIABILITIES			
Trade and other payables	4	31,350	44,000
Financial liabilities	5	100,000	100,000
TOTAL CURRENT LIABILITIES		131,350	144,000
TOTAL LIABILITIES		131,350	144,000
NET LIABILITIES		(126,715)	(108,214)
EQUITY			
Contributed equity		26,596,792	26,596,792
Accumulated losses		(26,723,507)	(26,705,006)
TOTAL EQUITY		(126,715)	(108,214)

The above Statement of Financial Position should be read in conjunction with the attached notes.

TEYS LIMITED
ACN 009 118 861

STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 31 DECEMBER 2011

	Ordinary Share Capital $	Accumulated Losses $	Loyalty Option $	Share based payment reserve $	Total $
Balance at 1 July 2010	26,137,796	(28,531,328)	201,496	251,800	(1,940,236)
Total comprehensive income for the period	-	1,938,220	-	-	1,938,220
Transactions with owners in their capacity as owners:					
Lapsed options	-	-	-	(251,800)	(251,800)
Unissued shares under the Deed of Company Arrangement	220,000	-	-	-	220,000
Balance at 31 December 2010	**26,357,796**	**(26,593,108)**	**201,496**	**-**	**(33,816)**
Balance at 1 July 2011	26,596,792	(26,705,006)	-	-	(108,214)
Total comprehensive income for the period	-	(18,501)	-	-	(18,501)
Transactions with owners in their capacity as owners:	-	-	-	-	-
Balance at 31 December 2011	**26,596,792**	**(26,723,507)**	**-**	**-**	**(126,715)**

The Statement of Changes in Equity should be read in conjunction with the attached notes.

TEYS LIMITED
ACN 009 118 861

STATEMENT OF CASH FLOW
FOR THE HALF YEAR ENDED 31 DECEMBER 2011

	Note	31 December 2011 $	31 December 2010 $
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments to suppliers and employees		(31,151)	(33,816)
Net cash used in operating activities		(31,151)	(33,816)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payment received under Recapitalisation proposal	2	-	220,000
Payment under deed of company arrangement	2	-	(220,000)
Proceeds from shareholder loans		-	80,000
Net cash provided by / (used in) financing activities		-	80,000
NET INCREASE/ (DECREASE) IN CASH HELD		(31,151)	46,184
Cash and cash equivalents at the beginning of period		35,786	-
CASH AND CASH EQUIVALENTS AT THE END OF PERIOD	3	4,635	46,184

The Statement of Cash flows should be read in conjunction with the attached notes

Interim Financial Report for the period ended 31 December 2011

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Preparation

These general purpose financial statements for the interim half-year reporting period ended 31 December 2011 has been prepared in accordance with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Act 2001.

These general purpose financial statements do not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report for the year ended 30 June 2011 and any public announcements made by Teys Limited during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period.

(b) Going Concern

During the half-year ended 31 December 2011, the Company incurred a net loss of $18,501 (2010: net profit of $1,938,220, after transfer to the Creditor's Trust), had net cash outflows from operating activities of $31,151 (2010: $33,816) and net liabilities at the end of the reporting period of $126,715 (2011: $108,214).

The ability of the Company to continue as a going concern basis is dependent on the Director's identifying suitable acquisitions that will enable the company to enhance its cash flows so that it will be able to meet its future obligations as when they arise.

This position indicates a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern.

An undertaking has been received in writing from a major shareholder of the Company to provide additional funds to assist in meeting its financial commitments if required.

Should the Company be unable to continue as a going concern it may be required to realise its assets and discharge its liabilities other than in the normal course of business and at amounts different to those stated in the financial statements. These financial statements do not include any adjustments relating to the recoverability and classification of asset carrying amounts or the amount of liabilities that might result should the company be unable to continue as a going concern and meet its debts as and when they fall due.

NOTE 2: DISCONTINUED OPERATIONS

(a) Descriptions

As all businesses have been disposed of and are discontinued, details of segment information for the 2010 financial year are provided as follows;

(ii) Discontinued operations - Half-year ended 31 December 2010

On 23 June 2010, Ronald John Dean-Willcocks of Dean-Willcocks Insolvency was appointed as voluntary administrator of Teys Limited by resolution of the board.

At a second meeting of creditors, the creditors approved a recapitalisation proposal ("Recapitalisation Proposal") by Boom Capital Pty Ltd and its nominees being B2B Holdings Pty Ltd (hereafter collectively referred to as "Boom Capital") and resolved that the Company execute a Deed of Company Arrangement ("DOCA").

On 30 September 2010 the DOCA was executed and $220,000 was paid to settle and satisfy costs and unsecured creditors claims against the Company.

The Gain on transfer to the Creditor Trust are comprised of the following:

	2010
	$
Trade and other payables	705,318
Bank loans/ overdraft	1,234,918
Transfer of creditors to Creditor's Trust	1,940,236
Payment made under the Deed of Company Arrangement	(220,000)
Gain on transfer to creditor Trust	1,720,236

Interim Financial Report for the period ended 31 December 2011

NOTES TO THE FINANCIAL STATEMENTS

NOTE 3: CASH AND CASH EQUIVALENTS

	31 Dec 2011	30 Jun 2011
	$	$
Cash at bank in trust on behalf of the company	4,635	35,786
	4,635	35,786

NOTE 4: TRADE AND OTHER PAYABLES

CURRENT		
Sundry payables and accrued expenses	31,350	44,000
	31,350	44,000

NOTE 5: FINANCIAL LIABILITIES

CURRENT		
Unsecured		
Convertible Notes	100,000	100,000
	100,000	100,000

Convertible Notes

The Company issued convertible notes to sophisticated investors. The convertible notes will convert into fully paid ordinary shares at $0.00176 per share and upon shareholder approval. The notes pay 0% interest per annum and are unsecured.

NOTE 6: SEGMENT REPORTING

As all businesses have been disposed of and are discontinued. The Company has no operating segments to report on during the period.

NOTE 7: SUBSEQUENT EVENTS NOTE

On the 2 February 2012, the Deed of Company Arrangement was fully effected and the company has come out of Administration.

Other than the above, there have not been any matters or circumstances that have arisen since the end of the half year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

TEYS Limited
ACN 009 118 861

Interim Financial Report for the period ended 31 December 2011

DIRECTORS DECLARATION

In the opinion of the directors of Teys Limited ("the Company"):

1. The financial statements and notes set out on pages 8 to 13 are in accordance with the Corporations Act 2001 including:

    (a) giving a true and fair view of the financial position of the entity as at 31 December 2011 and of its performance, as represented by the results of its operations and cash-flows for the half-year ended on that date; and

    (b) complying with Australian Accounting Standard 134 *Interim Financial Reporting* and the Corporations Regulations 2001; and

2. There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.

Signed at Melbourne this 14 March 2012

On behalf of the Board of Directors

Con Scrinis
Director

Chartered Accountants
& Business Advisers

INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF TEYS LIMITED

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Teys Limited (the "Company") which comprises the statement of financial position as at 31 December 2011, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Directors' Responsibility for the Half-Year Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 Review of a Financial Report Performed by the Independent Auditor of the Entity, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of the company's financial position as at 31 December 2011 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Teys Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.

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Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that make us believe that the half-year financial report of Teys Limited is not in accordance with the *Corporations Act 2001* including:

(a) giving a true and fair view of the Company's financial position as at 31 December 2011 and of its performance for the half-year ended on that date; and

(b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.

Emphasis of Matter

Without qualifying our opinion, we draw attention to Note 1 in the half-year financial report, which indicates that during the half-year ended 31 December 2011, the Company incurred a net loss of $18,501, had net cash outflows from operating activities of $31,151, and net liabilities at the end of the reporting period of $126,715. These conditions, along with other matters as set forth in Note 1, indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern and therefore, the Company may be unable to realise its assets and discharge its liabilities in the normal course of business.

PKF

PKF

J. Bresol.

John Bresolin
Partner

Sydney, 14 March 2012