



ASX ANNOUNCEMENT

Shareholder Update

28 March 2013. The Directors of Teys Limited (ASX:TYS) are pleased to update shareholders on the progress of the recapitalisation of the company.

The company has recently entered into acquisition discussions with a property developer in relation to a large commercial development. The proposed transaction will be subject to shareholders approval and an extraordinary meeting of the Company will be held in due course.

We expect to be in a position to further update shareholders in coming weeks.

The company continues to be financially supported by Boom Capital Pty Ltd its major shareholder as it continues to work through the restructuring phase.

Further Information Contact:

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