



## **ASX ANNOUNCEMENT**

### **Shareholder Update**

30 September 2013. The Directors of Teys Limited (ASX:TYS) are pleased to update shareholders on the progress of the recapitalisation of the company.

The company continues acquisition discussions with a property developer in relation to a large commercial development. These discussions are ongoing and the nature of the transaction is complex hence the time it is taking to reach agreement.

The company is also evaluating other opportunities and we will continue to update shareholders as further information comes to hand.

The company continues to be financially supported by Boom Capital Pty Ltd its major shareholder as it continues to work through the restructuring phase.

#### **Further Information Contact:**

Con Scrinis  
Managing Director  
03 9429 2888