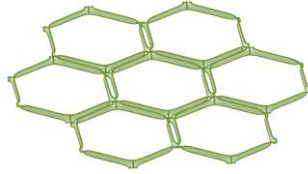


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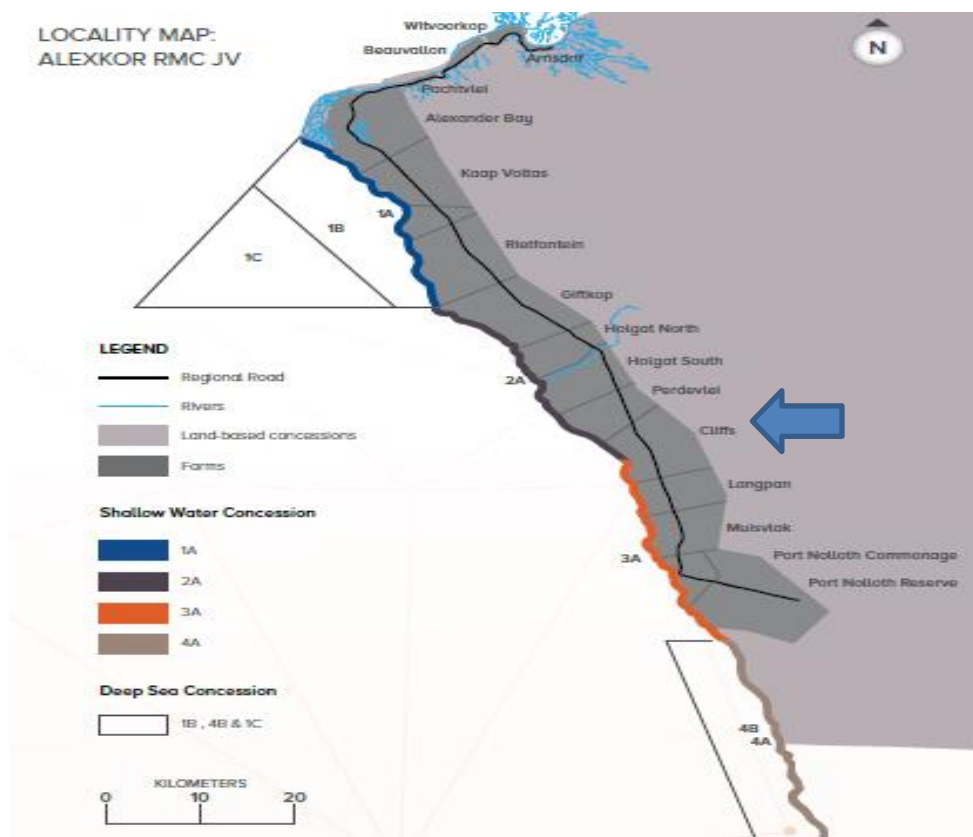
6th February 2018

ASX ANNOUNCEMENT

UPDATE ON VAST MINERAL SANDS (VMS) MINING ACTIVITIES

As reported on 29 November 2017, Oakdale Resources has a 1% interest in Africa Mineral Sands Pte. Ltd (AMS) and the right to purchase 51% of AMS who in turn has a 74% interest in Vast Mineral Sands (Pty) Ltd (VMS).

As reported in the December Quarterly Report, VMS have completed trial mining on part of the Cliff's Diamond Concession, granted by Alexkor SOC Limited (Alexkor), the South African State diamond company. This trial mining resulted in the recovery of 105 carats of diamonds with an average stone size of 3.7mm, including a 9.96 carat stone. This trial mining confirmed the previous test sampling completed by Alexkor.



Based on the trial mining VMS, via AMS, has advised Oakdale that it proposes to commence full scale mining in February, simultaneously on two sub blocks of the Cliffs Concession. It has been conservatively calculated that these sub blocks will recover approximately 25,000 carats of diamonds which is expected to deliver revenue of approximately US\$6 million before royalties and operating costs for Vast Mineral Sands (Pty) Ltd (VMS).

The Cliff's diamond mining concession is additional to VMS's right to mine the extensive areas of heavy mineral bearing tailing dams totaling in excess of 25 million tonnes which were not treated during the 90 years of diamond mining by Alexkor.

Value of Oakdale's investment in AMS will increase with the increase in mining activities of Vast Mineral Sands (Pty) Ltd (VMS) on the Cliff's Diamond Concession, granted by Alexkor SOC Limited (Alexkor), the South African State diamond company.

For further information please contact John Lynch on (07) 3624 8188

A handwritten signature in black ink, appearing to read 'J E Lynch', written in a cursive style.

Yours faithfully,

John E Lynch
B. Sc (Sydney) M.Sc. (James Cook) FAICD and FAIMM
Managing Director

Competent Person's Statement

The information in this ASX Announcement for Oakdale Resources Limited was compiled by Mr John Lynch who is a member of the Australian Institute of Geoscientists and Fellow of the Australasian Institute of Mining and Metallurgy. John Lynch has sufficient experience, which is relevant to the styles of mineralisation and types of deposits under consideration and to the activity to which he is undertaking to qualify as a "Competent Person" as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".