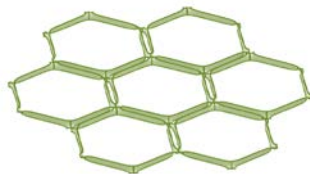


OAKDALE RESOURCES LIMITED

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30 April 2019

ASX ANNOUNCEMENT

MARCH 2019 - QUARTERLY ACTIVITIES REPORT

The Extraordinary General meeting of shareholders (EGM) on March 6, 2019 formally approved the acquisition agreement with Ozinca Australia Pty Ltd to acquire 100% of the shares in Ozinca Australia Pty Ltd (refer December 2018 Quarterly Activities Report).

The Company has issued 100 million fully paid ordinary shares to shareholders of Ozinca Australia Pty Ltd as consideration for acquiring 100% of the shares in Ozinca.

The Company is continuing to explore off-take and other strategic agreements for its Oakdale Graphite Project and as previously announced Mineral Resource calculations have been completed for the Oakdale Project and the Oakdale East prospect contains 6.3 million tonnes at a grade of 6.3% TGC. The metallurgical test work carried out to date has indicated that a +90% graphite float concentrate could be achieved with 84% recovery of the contained graphite.

The acquisition of Ozinca will assist in the exploration and evaluation of Oakdale's base metal and gold prospects identified in its Eyre Peninsula tenements, including the Malache zinc, copper, lead prospect which hosts high concentrations of indium, germanium, gallium and molybdenum.

For further information please contact John Lynch on (07) 3624 8188

A handwritten signature in blue ink, appearing to read 'J E Lynch'.

John E Lynch
B. Sc (Sydney) M.Sc. (James Cook) FAICD and FAIMM
Director

Competent Person's Statement

The information in this Quarterly Report for Oakdale Resources Limited was compiled by Mr John Lynch who is a member of the Australian Institute of Geoscientists and Fellow of the Australasian Institute of Mining and Metallurgy.

John Lynch has sufficient experience, which is relevant to the styles of mineralisation and types of deposits under consideration and to the activity to which he is undertaking to qualify as a "Competent Person" as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' John Lynch consents to the inclusion in this Quarterly Report of the matters set out in the Quarterly Report based on the information in the form and context in which it appears.