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ASX Release

9 January 2008

**Mr Matthew Foy
Australian Stock Exchange
Level 8, Exchange Plaza
2 The Esplanade, Perth
Western Australia 6000**

Immaterial acreage relinquishment

Dear Sir,

Two leases the Company acquired in its recent Anadarko Basin acreage purchase have been deemed immaterial by the Company and thus are in the process of being relinquished, or have been relinquished, from the Company's acreage portfolio. No further expenditure will be outlaid on these leases, which are located in Beaver County, Oklahoma, United States of America.

Exoma Energy is concentrating its Anadarko Basin development activities on its already defined drilling targets in Ellis County, Oklahoma and Lipscomb County, Texas, and views relinquishing its immaterial Beaver County acreage as assisting to sharpen its focus on assets which have the potential to unlock further shareholder value.

Yours sincerely,

A handwritten signature in black ink, appearing to read "B Egan", is written over a light grey circular watermark.

**Brendan Egan
Executive Director**