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9 April, 2008

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ASX Drilling update

Kelln 94-2 drilling report

Report Date: **7 April 2008**
Project: **Anadarko Basin Development Drilling Programme**
Location: **Lipscomb County, Texas**
Lease/permit: **Section 93, Block OS2**
Well: **Kelln 94-2**
Spud Date: **25 February, 2008**
Exoma Working Interest: **18.92%**
Operator: **Mewbourne Oil Company**
Target Depth: **10,300 feet**

Current depth: **10,300 feet**
Progress: **Since the last report, continuous production testing of the Kelln 94-2 well has resulted in a daily flow rate averaging 900,000 standard cubic feet of gas from the Atoka Formation. A richer than expected condensate (light oil) flow averaging 50 barrels per day was recorded while the well was cleaning up. The Operator has advised that further details would be available later this week.**

ABPIP update: EB King 2-10

Report Date: **7 April, 2008**
Project: **Anadarko Basin Production Improvement Programme (ABPIP)**
Location: **Ellis County, Oklahoma**
Lease/permit: **Section 10, 19N-26W**
Well: **EB King 2-10**
Exoma Working Interest: **79.56%**
Operator: **Hadaway Engineering Inc on behalf of Exoma Energy Company**

Progress: **The plunger became stuck at the bottom of the well due to paraffin buildup in the tubing. The Operator pumped condensate to try and break down the buildup. The fluid level was observed at 5100' and a swabbing crew was mobilized to clean out the hole. This should be complete on April 8th.**

High Promise-1

Report Date: **7 April, 2008**
Project: **East Texas Exploration Programme**
Location: **Hardin County, Texas**
Lease/permit: **BP A-1 # 1**
Well: **High Promise-1**
Exoma Working Interest: **18%**
Operator: **Mueller Exploration, Inc.**
Objective: **A 960,000bbls oil prospect in the Miocene Formation at 1800 feet and 2200 feet.**

The Operator has advised that site works have been completed and the rig is due on location within two weeks. It is a four day drilling programme.

Glory Road-1

Report Date: **7 April, 2008**
Project: **East Texas Exploration Programme**
Location: **Hardin County, Texas**
Lease/permit: **BP A-1 # 1**
Well: **Glory Road-1 (Viking-1)**
Exoma Working Interest: **33%**
Operator: **Sterling Energy USA Operating, Inc.**
Objective: **A 5.8bcf gas and 292,000bbls oil target in the Yegua, Miocene and Vicksburg Formations.**

The Operator has advised the rig has been delayed reaching site until mid April due to weather problems.

Drilling updates will be reported every Wednesday in accordance with ASX Listing Rule 3.1

Please direct any enquiries to:
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