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26 October 2009
Mr Greg Coulson
Australian Stock Exchange
Level 8, Exchange Plaza
2 The Esplanade, Perth
Western Australia 6000

ASX / Media Release

New Board Appointments following Acquisition of Galilee Basin CSG Project

HIGHLIGHTS

- **26,840 km² of Coal Seam Gas and Shale Gas ATP's acquired**
- **Three experienced CSM Directors join Exoma board**

Exoma Energy Limited(ASX:EXE) is pleased to confirm it has acquired 100% of Galilee Basin ATP's 991, 996, 999, 1005 and 1008 through the acquisition of Longreach No. 2 Pty Ltd (Longreach) and that the Vendors have been issued securities in accordance with Shareholder approval of the transaction at the General Meeting on 27 July 2009.

As part of the transaction three Longreach Directors, Messrs Dewhirst, Barker and Harrison, have joined the Exoma board and Mr Brendan Egan has retired. Brief details on the new appointees are given below.

Chairman John Hopkins said "The Company is very fortunate to have three new Board members with strong technical and commercial experience to drive the exploration and development of the vast highly prospective CSG and Shale Gas acreage. We are confident the Company has the team to move the Company through its exploration programs and into development.

The Board also extends its thanks to Mr Brendan Egan, who retired today, for his contribution to the Company."

Ends

Shareholders/ Investors

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Exoma Energy Limited is an Australian oil and gas exploration company. Exoma listed on the ASX in January 2008.

Details of new board appointments

Howard Dewhirst

- Howard graduated with a Bachelor's degree in Geology and has worked primarily in the international petroleum resources sector.
- His technical focus has been on exploration programme management and direction, basin and play evaluation, negotiating for and acquisition of exploration and production licences, acquisition and disposal of petroleum assets, project and competitive bid analysis for governmental agencies, reserves and risk estimation, petrophysical/log analysis, seismic interpretation, geochemical studies and service company management experience.
- Is currently involved with the search for, and identification of, overlooked opportunities in the petroleum sector internationally.
- Howard was a founding member of the Coal Seam Methane Council of Australia and is a Fellow of the Geological Society and a member of the American Association of Petroleum Geologists, the Society of Petroleum Engineers and the Petroleum Exploration Societies of Australia and Great Britain.

Brian Barker

- Brian holds a Bachelor of Business degree and a Master of Business Administration degree.
- He has approximately 36 years of experience in the upstream oil and gas industry, which embraces onshore and offshore operations, exploration, development and production activities in Australian, PNG, Asia, Europe and Africa, as well as rig ownership and rig contracting.
- Brian is currently an adviser to the Papua New Guinea Government owned corporations on their interests in the Exxon Mobil operated LNG project in the country as well as their oilfield interests.
- He has also published papers on the economics of coal seam gas development and production.

Stephen Harrison

- Stephen holds a Bachelor of Economics degree and is also a CPA.
- He has over 30 years of experience in the Financial Services, Funds Management, Private Equity and Accounting fields.
- Stephen has previously held director positions with Investec Funds Management chairing the Australian Investment Committee and the Australian subsidiary of US based fund manager Sanford C. Bernstein. Prior to that time, he held the position of National Director, Financial Services for BDO Nelson Parkhill, Chartered Accountants.
- He currently holds a number of Directorships and consulting positions with companies based or operating in Australia and overseas, including ASX-listed CSG Company, Blue Energy Limited, where he was a founding shareholder, and Power Air Corporation, a USA Listed renewable energy company.