4 May 2012

ASX Announcement

Exoma appoints J.P. Morgan Corporate Advisor

Exoma Energy Limited (**ASX: EXE**) is pleased to announce that it has appointed leading investment bank, J.P. Morgan, to act as its mandated Corporate Financial Advisor.

J.P. Morgan, in their role of Corporate Financial Advisor, will work closely with the Exoma board to increase the Company's awareness amongst the institutional and funds of Australasia, and through its parent North America. They will also assist the Company in determining suitable capital management strategies and potential development alternatives.

The Board of Exoma believes the appointment of J.P. Morgan is an important strategic milestone as Exoma begins appraisal of its large-scale unconventional oil and gas resources in the Galilee Basin, Central Queensland.

On the appointment, Exoma Chairman Brian Barker said:

"*J.P. Morgan is a respected and enormously capable investment bank. We are delighted to obtain the benefit of its Australian and global industry experience – particularly as we start to move from exploration into the appraisal phase of operations.*

Exoma is starting to unlock potentially huge value in its shale, oil and CSG exploration. So it is timely for us to engage with a major corporate advisory group to help ensure that this value is properly realised for our shareholders."

FURTHER INFORMATION

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