

## Board Restructure

The Gruden Group Limited (ASX:GGL) (Gruden or the Company) advises that Mr Warren Barry will step down from the Board and his position as Executive Director, with effect from today.

Mr Barry will continue in his Executive Sales position and remains committed to the development and growth of the business. He has played an instrumental role in establishing and developing Gruden's performance marketing capabilities, as the founder of *Blackglass* (now part of Gruden).

Through his role with *Blackglass*, Mr Barry has been involved in the business for over a decade and was appointed to the Board on 13 May 2016. His recent relocation to Western Australia saw him take the lead on Gruden's sales and marketing efforts in the region, which have shown significant success with a number of new client wins in the State.

The past 12 months has been a very busy period given the bedding down of the Gruden merger and subsequent listing. With mobileDEN now entering the commercialisation phase this transition period is now complete.

**The Chairman of The Gruden Group, Mr Gary Castledine, said:** "I want to take this opportunity to thank Mr Barry for his excellent contribution to the Board during this first 12 months as a listed entity.

Stepping aside from his Director's duties will enable him to focus on his Sales role and allow the Board to seek fresh strategic input focussed on our future direction, specifically the commercialisation of our successful mobileDEN platform.

We look forward to Mr Barry's continued commitment to achieving the ambitious targets we've set for Gruden."

**Warren Barry, Gruden Group commented:** "Whilst I will step aside from my position on the Board, I continue my commitment to Gruden and am looking forward to increasing my focus on driving national sales across the Company."

### **Chairman**

As part of the Board restructure, Mr Gary Castledine will step down as Chairman and Sydney based Mr Stephen Harrison, currently a non-executive director, will take on the role as Executive Chairman. Mr Castledine, who is located in Perth, will continue as a non-executive director.

Mr Harrison has over 30 years of experience in the financial services, funds management, private equity and accounting fields. He has held director positions with Investec Funds Management and the Australian subsidiary of US based fund manager Sanford C. Bernstein. Mr Harrison has been a founder and held directorships in a number of listed companies both in Australia and overseas.

### **New Director Appointment**

Mr Barry will be replaced on the Board by Mr Terry Butler a co-founder of Blackglass.

Spanning forty five years, Terry's career has been varied and demanding. He has worked at home, abroad and in a number of business sectors. His experience includes Executive and Senior Management positions in Industry and twenty five years' service with the Royal Australian Navy. Terry has been the recipient of two Australian Defence Force Commendations for professionalism, performance and service and during his service years achieved the rank of Senior Office.

The Gruden Group

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# GRUDEN

After leaving the military in 1995, Terry decided to develop his considerable entrepreneurial and commercial skills. He is Managing Director and founder of ENRAMS Australia Pty Ltd. Prior to starting up this company in 2009, Terry held Directorships and Executive positions in Defence and Aerospace, Biotech, Business Process Outsourcing, Online services, Environmental Engineering and Programme Management organisations.

In developing and managing start-up businesses, focused on emerging technologies, Terry's credentials are impressive. He has a wealth of operational experience and his commercial vision is consistently strong, well-considered and innovative.

## ENDS

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### About Gruden

The Gruden Group Ltd is a market-leading provider of Digital Transformation services offering fully integrated fintech platforms in the digital marketplace, with over 80 staff, across five office locations. The Company is made up of the award-winning Gruden Digital Services, Gruden Performance Marketing, award-winning Gruden mobileDEN and Gruden Government. Services offered across the group include digital marketing, web and mobile application development and mobile loyalty with point of sale integration.

For more information, visit [www.thegrudengroup.com](http://www.thegrudengroup.com)

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