

27 June 2017

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

Notification of Change in Auditor

The Board of Directors of The Gruden Group Ltd announces a decision to change auditor of the Company from Pitcher Partners to UHY Haines Norton.

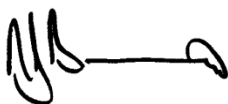
The Directors have decided the change appropriate, so as to appoint a Sydney based auditor, the location of the Company's principal place of business.

Pitcher Partners has applied for, and received ASIC consent to resign as the auditor of The Gruden Group Ltd.

The decision to appoint UHY Haines Norton is subject to ratification by shareholders at the next Annual General Meeting.

The Board of Directors would like to take this opportunity to thank Pitcher Partners for their past assistance and services to the company.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'N J Bassett', with a long horizontal line extending to the right.

N J Bassett
Company Secretary