

FORM 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To: **IncentiaPay Limited**
ACN: 167 603 992

1. Details of substantial holder

Name: Sinetech Limited
ACN: 125 943 240

There was a change in the interests
of the substantial holder on: 12 February 2019

The previous notice was given
to the company on: 14 May 2018

The previous notice
was dated: 11 May 2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial shareholder or an associate had a relevant interest in when last required, and when now required, to give a substantial shareholder notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary fully paid shares	25,000,000	10.95%	20,000,002	8.76%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
29/8/18	Sinetech Limited	On-market sale	\$16,787	73,797 ordinary shares	73,797
30/8/18	Sinetech Limited	On-market sale	\$22,770	101,203 ordinary shares	101,203
31/8/18	Sinetech Limited	On-market sale	\$1,325	6,143 ordinary shares	6,143
3/9/18	Sinetech Limited	On-market sale	\$3,665	16,316 ordinary shares	16,316
18/9/18	Sinetech Limited	On-market sale	\$22,518	125,102 ordinary shares	125,102
3/10/18	Sinetech Limited	On-market sale	\$13,351	100,000 ordinary shares	100,000
19/10/18	Sinetech Limited	On-market sale	\$100,878	850,000 ordinary shares	850,000
12/2/19	Sinetech Limited	On-market sale	\$294,915	3,727,437 ordinary shares	3,727,437

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Persons votes
Sinetech Limited	Sinetech Limited	Sinetech Limited	Relevant interest pursuant to sec 608(1) of Corporations Act	20,000,002 Ordinary shares	20,000,002

5. Changes in association

The persons who have become associates of, ceased to be associated of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and A.C.N	Nature of association
N/A	

6. Addresses

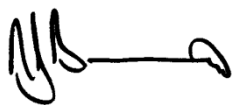
The addresses of persons named in this form are as follows:

Name	Address
Sinetech Limited	Level 4, 216 St Georges Terrace, Perth WA 6000

Signature

Print name: Neville Bassett

Capacity: Company Secretary



Sign here:

Date: 15 February 2019