

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                |                       |
|----------------|-----------------------|
| Name of entity | Carbine Resources Ltd |
| ABN            | 81 122 976 818        |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                     |                |
|---------------------|----------------|
| Name of Director    | Stephen Dobson |
| Date of last notice | 7 July 2015    |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest                                                                                                                                     | Direct Interest                                                                                                                                                                                           |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Nature of indirect interest<br>(including registered holder)<br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> |                                                                                                                                                                                                           |
| Date of change                                                                                                                                                  | 26 August 2015                                                                                                                                                                                            |
| No. of securities held prior to change                                                                                                                          | 5,599,444 fully paid ordinary shares<br>2,500,000 unlisted options exercisable at \$0.065 each on or before 7 July 2018<br>2,500,000 unlisted options exercisable at \$0.10 each on or before 7 July 2018 |
| Class                                                                                                                                                           | Fully Paid Ordinary Shares                                                                                                                                                                                |
| Number acquired                                                                                                                                                 | 130,000                                                                                                                                                                                                   |
| Number disposed                                                                                                                                                 | Nil                                                                                                                                                                                                       |
| Value/Consideration<br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>                                               | \$9,069.97                                                                                                                                                                                                |
| No. of securities held after change                                                                                                                             | 5,729,444 fully paid ordinary shares<br>2,500,000 unlisted options exercisable at \$0.065 each on or before 7 July 2018<br>2,500,000 unlisted options exercisable at \$0.10 each on or before 7 July 2018 |

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+ See chapter 19 for defined terms.

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|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market Trade |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|

#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|                                                                                                                                                                             |     |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| Detail of contract                                                                                                                                                          | N/A |
| Nature of interest                                                                                                                                                          | N/A |
| Name of registered holder<br>(if issued securities)                                                                                                                         | N/A |
| Date of change                                                                                                                                                              | N/A |
| No. and class of securities to which<br>interest related prior to change<br>Note: Details are only required for a contract in<br>relation to which the interest has changed | N/A |
| Interest acquired                                                                                                                                                           | N/A |
| Interest disposed                                                                                                                                                           | N/A |
| Value/Consideration<br>Note: If consideration is non-cash, provide details<br>and an estimated valuation                                                                    | N/A |
| Interest after change                                                                                                                                                       | N/A |

#### Part 3 – <sup>+</sup>Closed period

|                                                                                                                                                               |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| Were the interests in the securities or contracts detailed<br>above traded during a <sup>+</sup> closed period where prior written<br>clearance was required? | No  |
| If so, was prior written clearance provided to allow the trade<br>to proceed during this period?                                                              | N/A |
| If prior written clearance was provided, on what date was this<br>provided?                                                                                   | N/A |

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<sup>+</sup> See chapter 19 for defined terms.