



CARBINE RESOURCES
LIMITED

ASX Announcement
ASX: CRB

15 August 2025

Placement Update

Carbine Resources Limited (ASX: CRB) (Carbine, the Company) confirms that following the approvals obtained at the General Meeting of shareholders held on 8 August 2025, the Company is proceeding with the issue of following security issues:

- 58,369,333 shares to non-related parties of the Company pursuant to shareholder approval obtained under Listing Rule 7.1;
- 25,000,000 shares to 6466 Investments Pty Ltd pursuant to shareholder approval obtained under Listing Rule 10.11;
- an additional 16,666,667 shares to non-related parties of the Company using the Company's placement capacity under Listing Rule 7.1 at an issue price of \$0.003 per share;
- 10,000,000 unlisted broker options (ex. \$0.006, 3 years) to Taylor Collison or its nominees pursuant to shareholder approval obtained under Listing Rule 7.1.

The above securities are expected to be issued and allotted on Monday 18 August 2025, with quotation of shares expected to commence on Tuesday 19 August 2025.

The above security issues relate to the Entitlement Offer recently completed by the Company and the placement of additional shares on the same terms as under the Entitlement Offer in excess of available shortfall (refer ASX announcements dated 21 May 2025 and 18 June 2025).

Proceeds will be used to progress the Company's Muchea Silica Sand and Down South Silica Sand Projects, business development, to provide working capital and to cover the expenses of the issues.

The balance of the additional placement shares approved by shareholders on 8 August 2025, comprising a total of 61,666,667 shares to be issued to Directors, will be settled separately in the coming weeks.

This announcement has been authorised for release by the Board of Carbine Resources Ltd.

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