



Venture Minerals
Freemasons Building, 181 Roberts Rd
SUBIACO WA 6008

PO Box 186 WEST PERTH WA 6872

T +61 8 9381 4222
F +61 8 9381 4211
E stacey@ventureminerals.com.au
W www.ventureminerals.com.au

Tuesday, 19 September 2006
Ref: VMS/605/0002

Mr David Barnett
Australian Stock Exchange Limited
Level 8, 2 The Esplanade
PERTH WA 6000

Dear David

Completion of Acquisition of Black Peak Tenements

The Board of Venture Minerals Limited (**Company**) confirms the completion of the acquisition of the mining tenements from Black Peak Holdings Pty Ltd (**Black Peak**) pursuant to the Agreement for the Sale of Mining Tenements (**Agreement**) between the Company and Black Peak dated 10 July 2006.

In accordance with the terms of the Agreement, 7.5 million ordinary fully paid shares in the capital of the Company have been issued, together with \$75,000 having been paid in consideration for the acquisition. A full summary of the terms of the Agreement is set out on pages 113 – 114 of the Company's Prospectus.

Yours faithfully

A handwritten signature in black ink, appearing to read "A. Radonjic", with a horizontal line extending to the right.

Andrew Radonjic
Managing Director