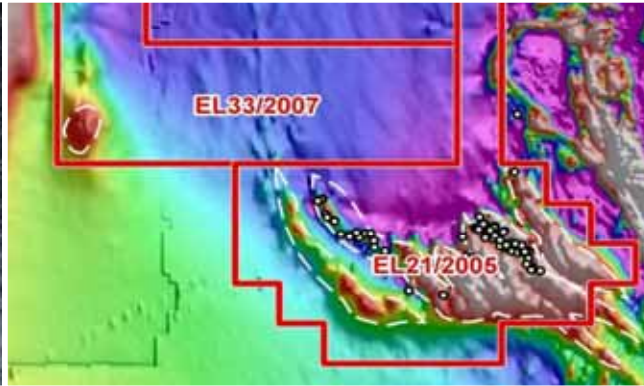
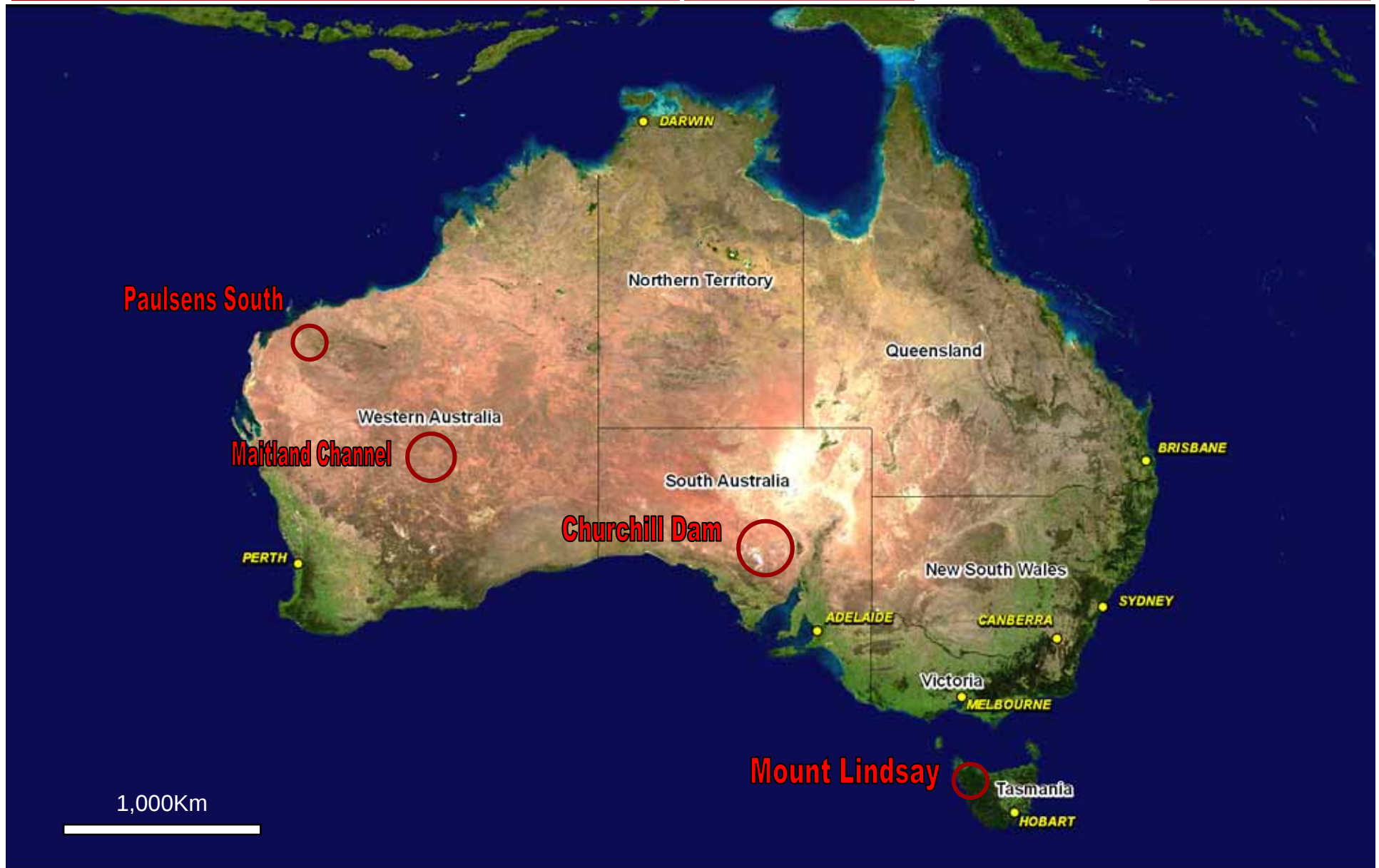




Venture Minerals Ltd (VMS)

Mount Lindsay (Renison West) Project
Company Presentation
October 2007

Location of Projects



Capital Structure



- Listed on ASX: 22 Sep 2006
- Shares on issue: 51.5 million
(34.3 million tradeable)
- Market Cap \$18.0 million
- Management Ownership: 33%
- Current Cash in bank: A\$3.7 million
- Maximum Share Price: 63c

Directors/Management

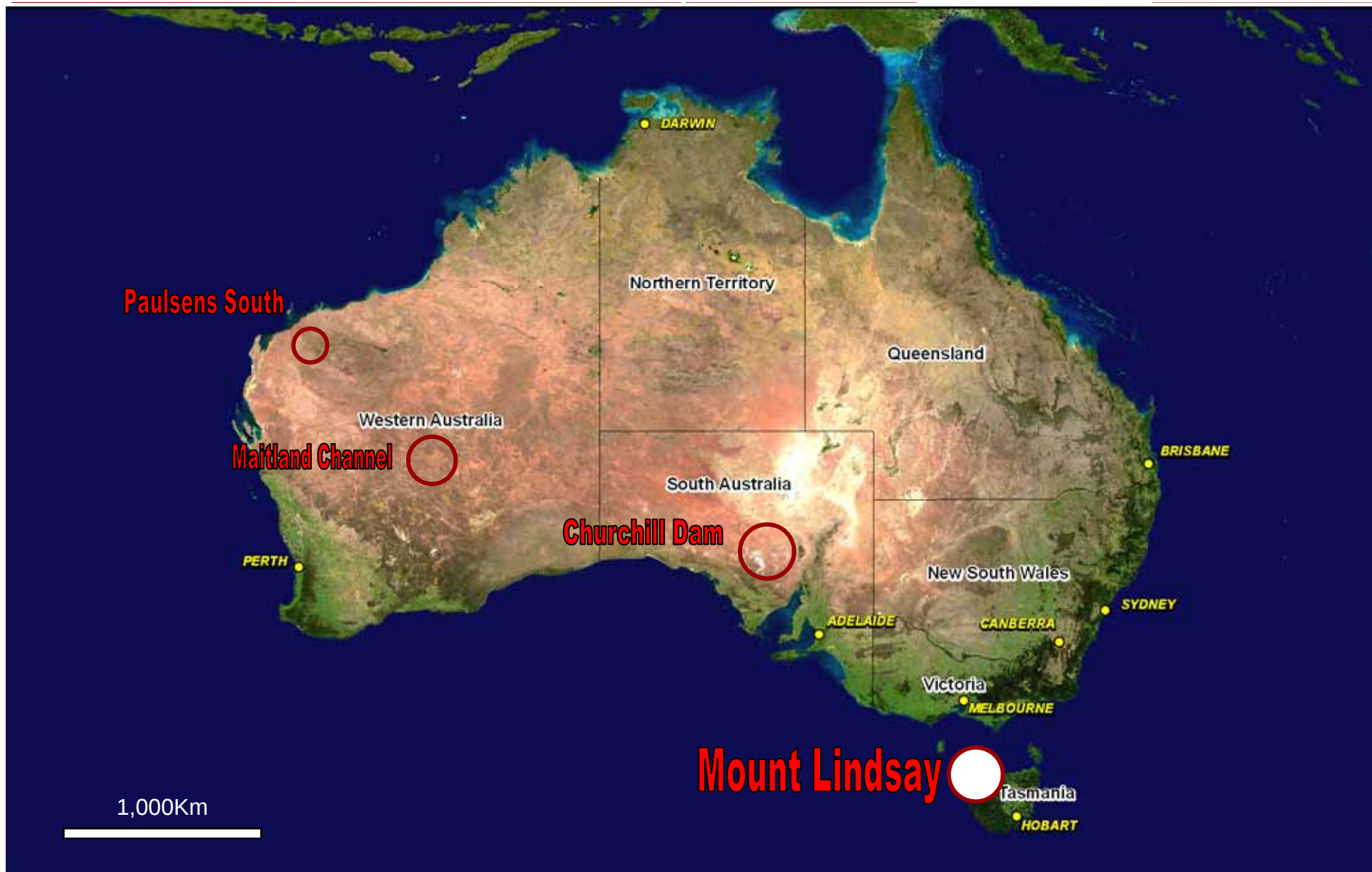


Experienced management team in all areas of operations, with a focus on accelerated drill programs

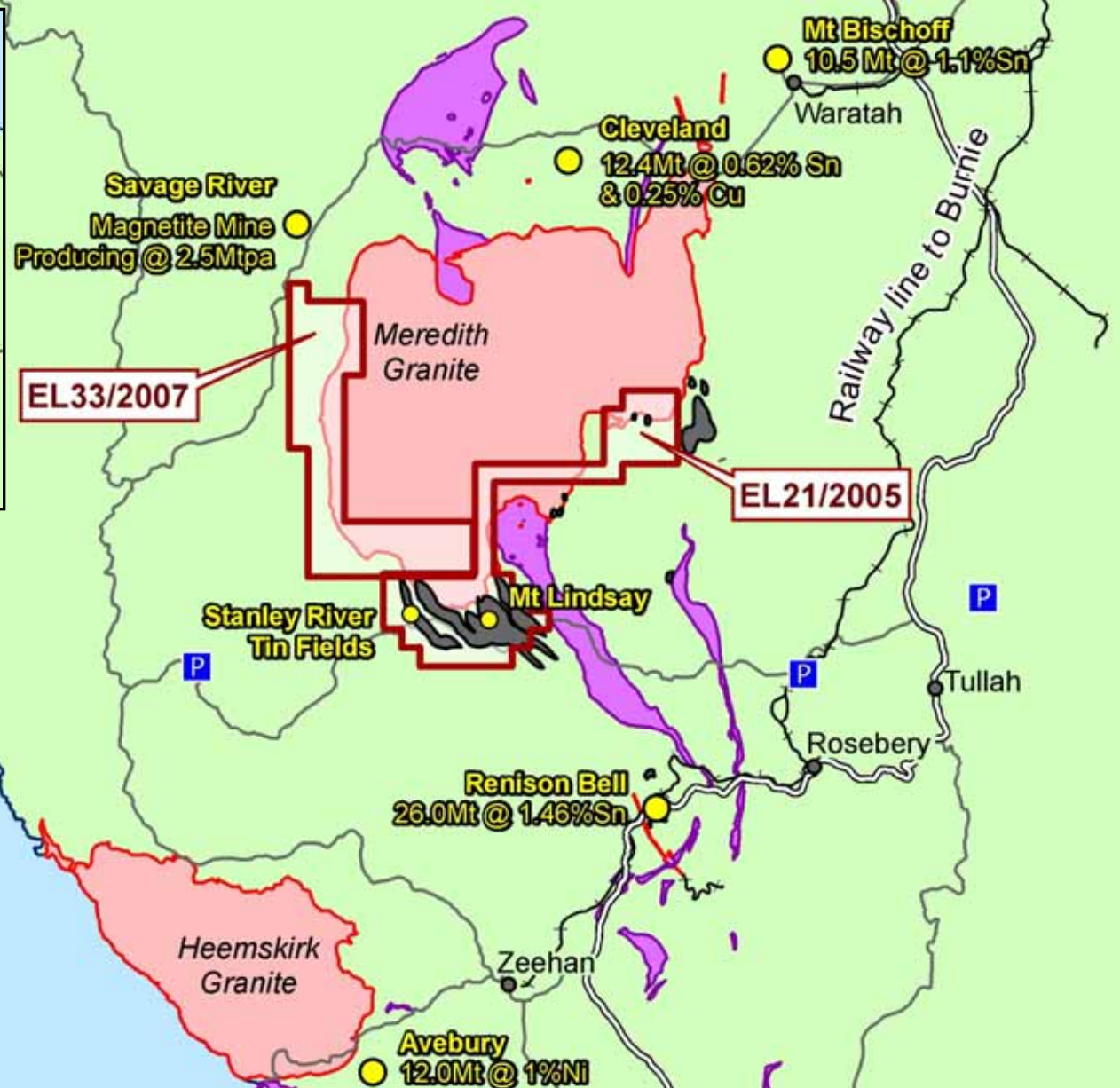
- **Mr Mel Ashton; Non-Executive Chairman** Regional Chairman at the Institute of Chartered Accountants, a number of other Board Appointments including Chairman of Gryphon Minerals Limited and Vice President/Director of the Fremantle Football Club.
- **Mr Andrew Radonjic; Managing Director** Geologist with over 20 years experience, instrumental in three gold discoveries totaling >3 Mozs and in developing over 1Mozs . Most recently the MD for Halcyon Group Limited where was responsible for more than a four fold increase in the market capitalisation.
- **Mr Kent Hunter; Non-Executive Director/ Co Secretary** Over 15 years' corporate and company secretarial experience. Has been involved in the listing of 15 junior exploration companies on the ASX in the past 4 years with capital raisings exceeding \$54 million.
- **Dr Stuart Owen; Exploration Manager** Instrumental in the discovery of the Paulsens Deposit and the development of the Adamus Resources Limited's Southern Ashanti Gold Project where a multi-million ounce resource was identified for a discovery cost of less than US\$10 per ounce. Recently was consulting to an Uranium exploration company.
- **Mr Hamish Halliday; Management Consultant** Founding Director of successful junior exploration company Adamus Resources Limited which has grown from a \$3 Million float to now owning a multi-million ounce gold project with an estimated NPV of \$180 Million.



Location of Mount Lindsay (Renison West) Project



Tenement Locations



Savage River Mine

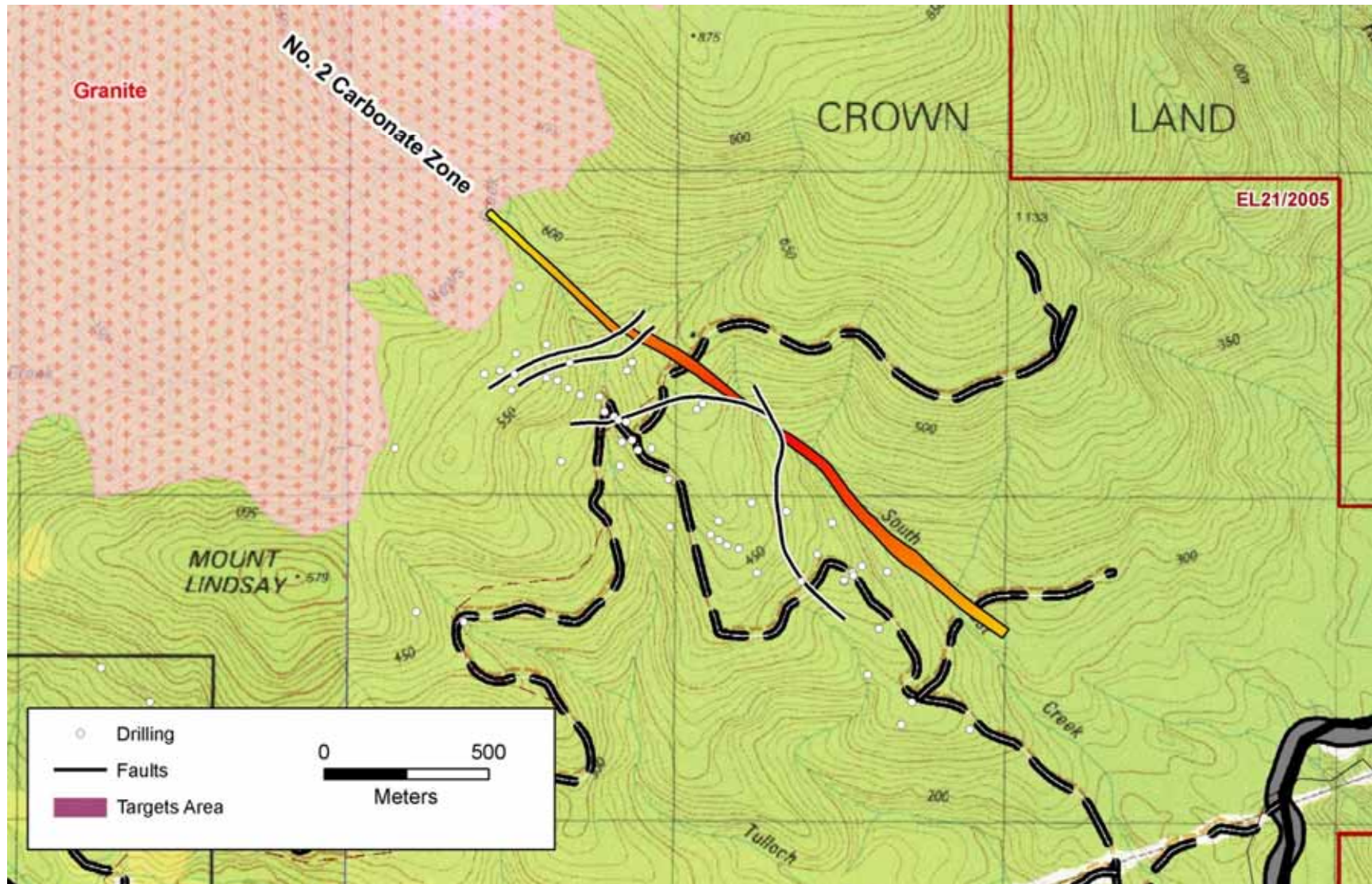


Magnetite Potential

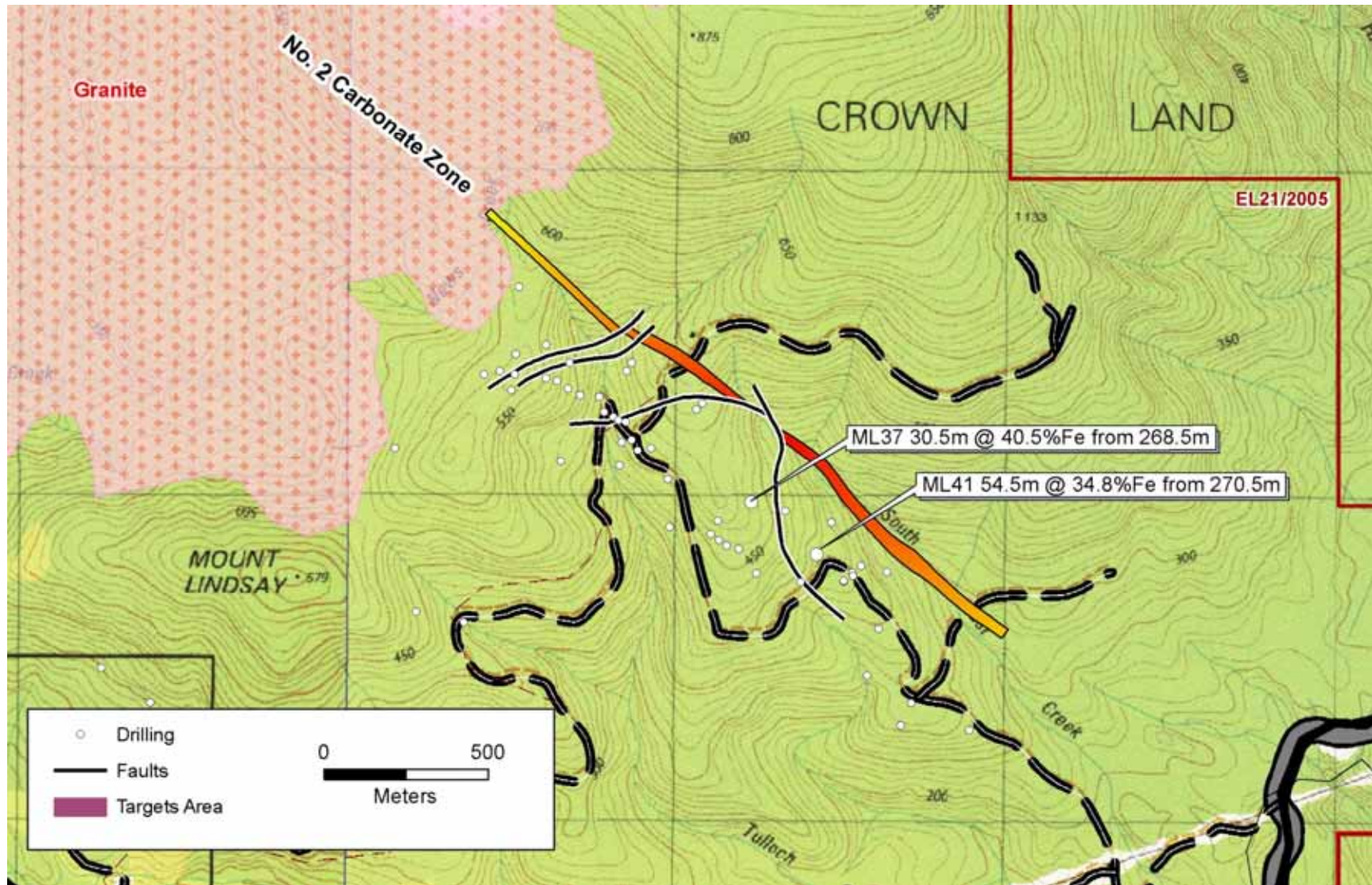


- Only 17 of the 81 historic holes have been assayed for Iron in the mineralised Tin zones.
- 15 of those drill intersections have an average width of 24m at a weighted average grade of 32%Fe.
- One drill intersection was selected for initial metallurgical testwork, results of which produced a **magnetic concentrate assaying above 68% Fe**. The concentrate was described by ProMet Engineers as “**a high quality concentrate product**”.
- To date **only 4 kilometres of the 22 kilometres of magnetic skarns** currently identified in the company's tenure **has been drill tested**.

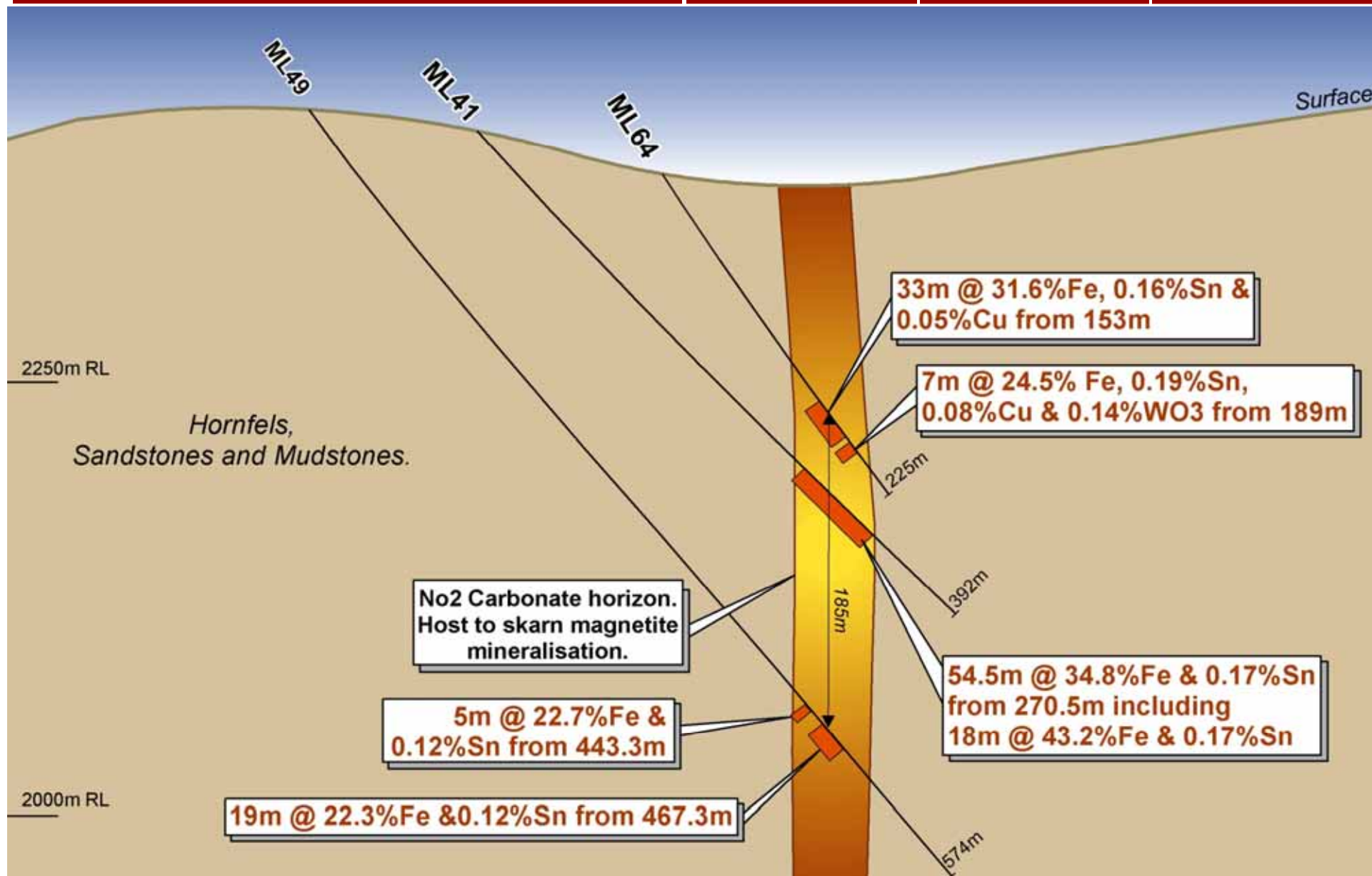
Drill Plan -No.2 Zone



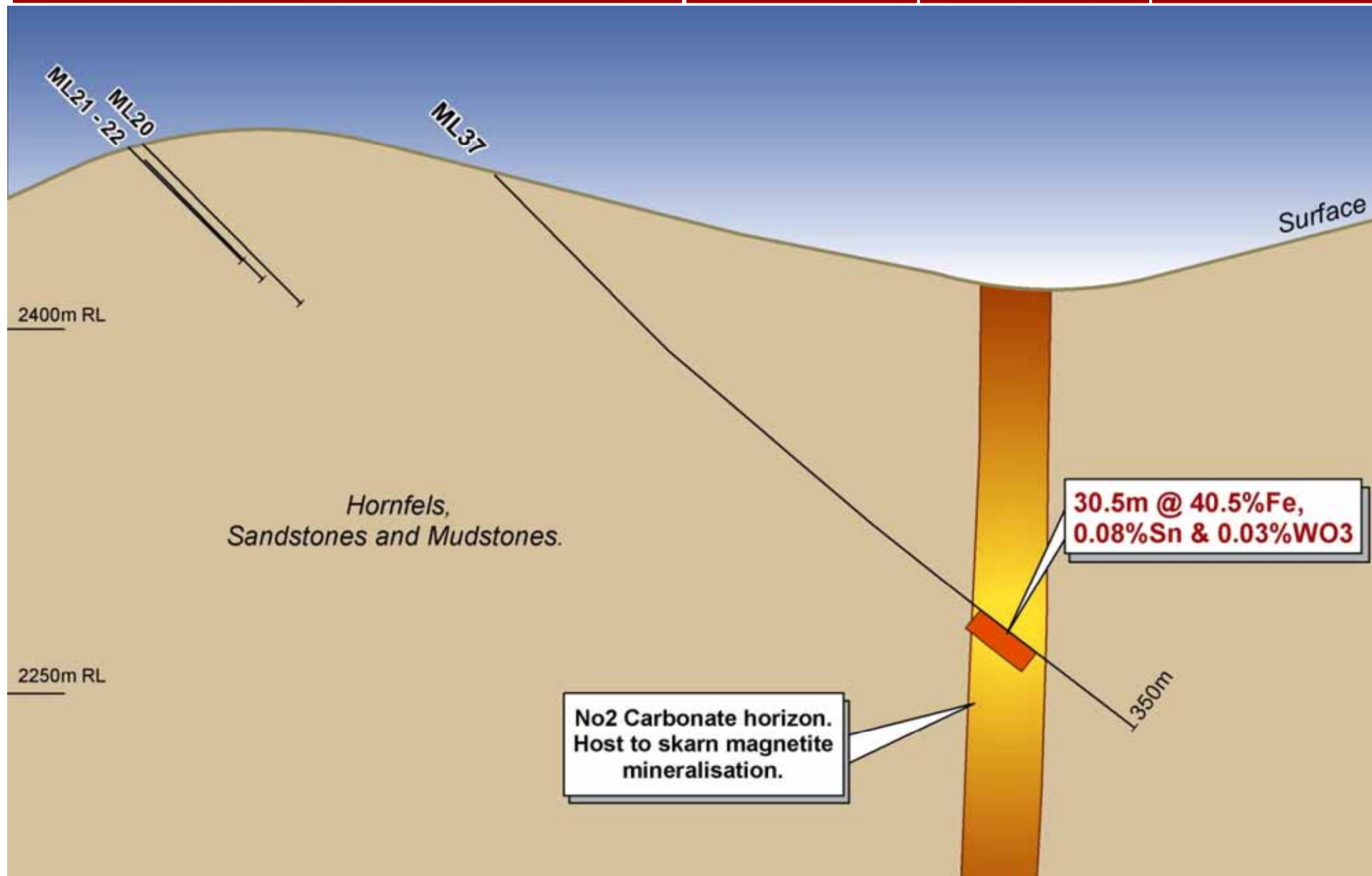
Drill Plan -No.2 Zone



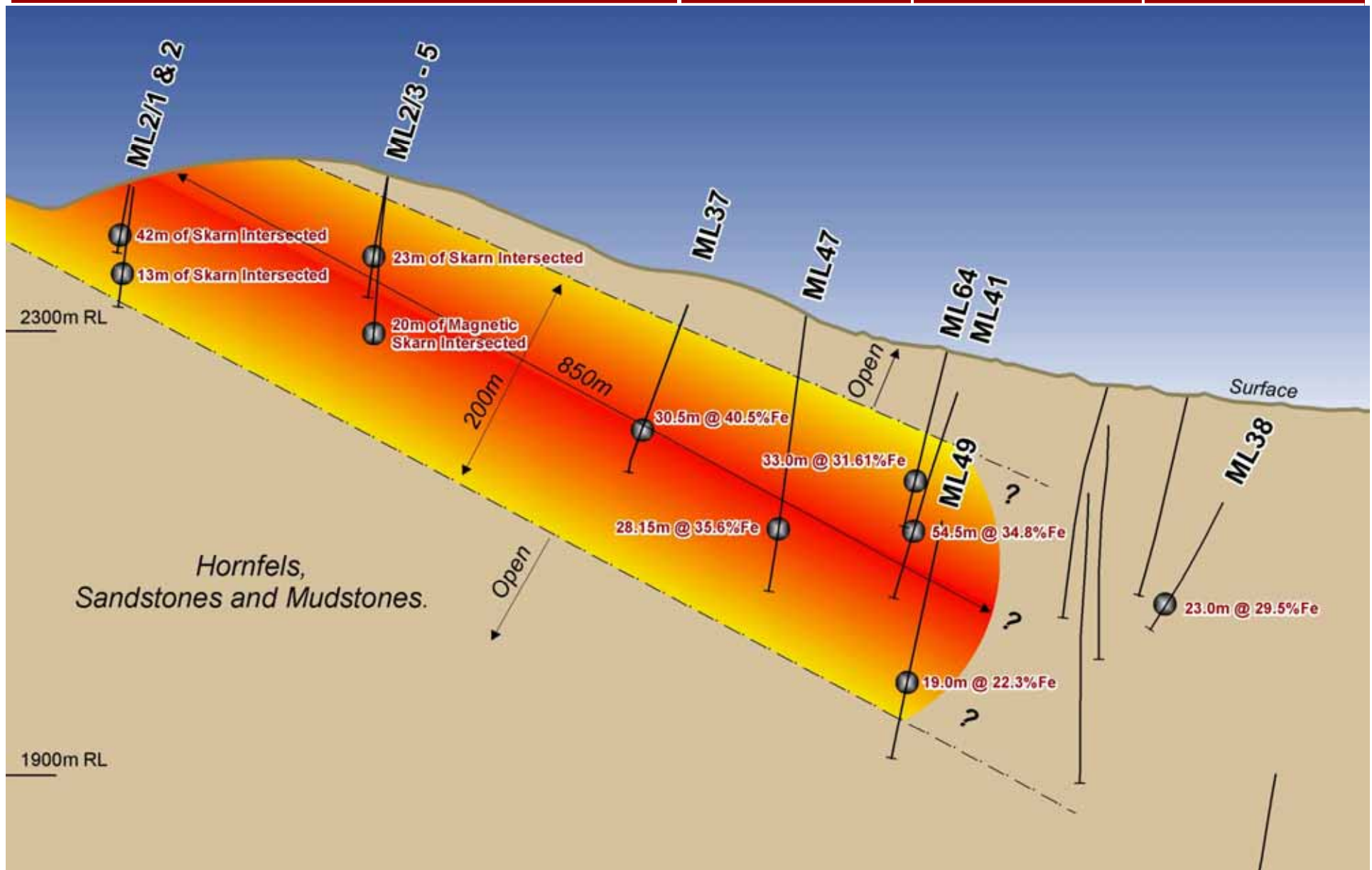
ML41,49 & 64 Drill Section



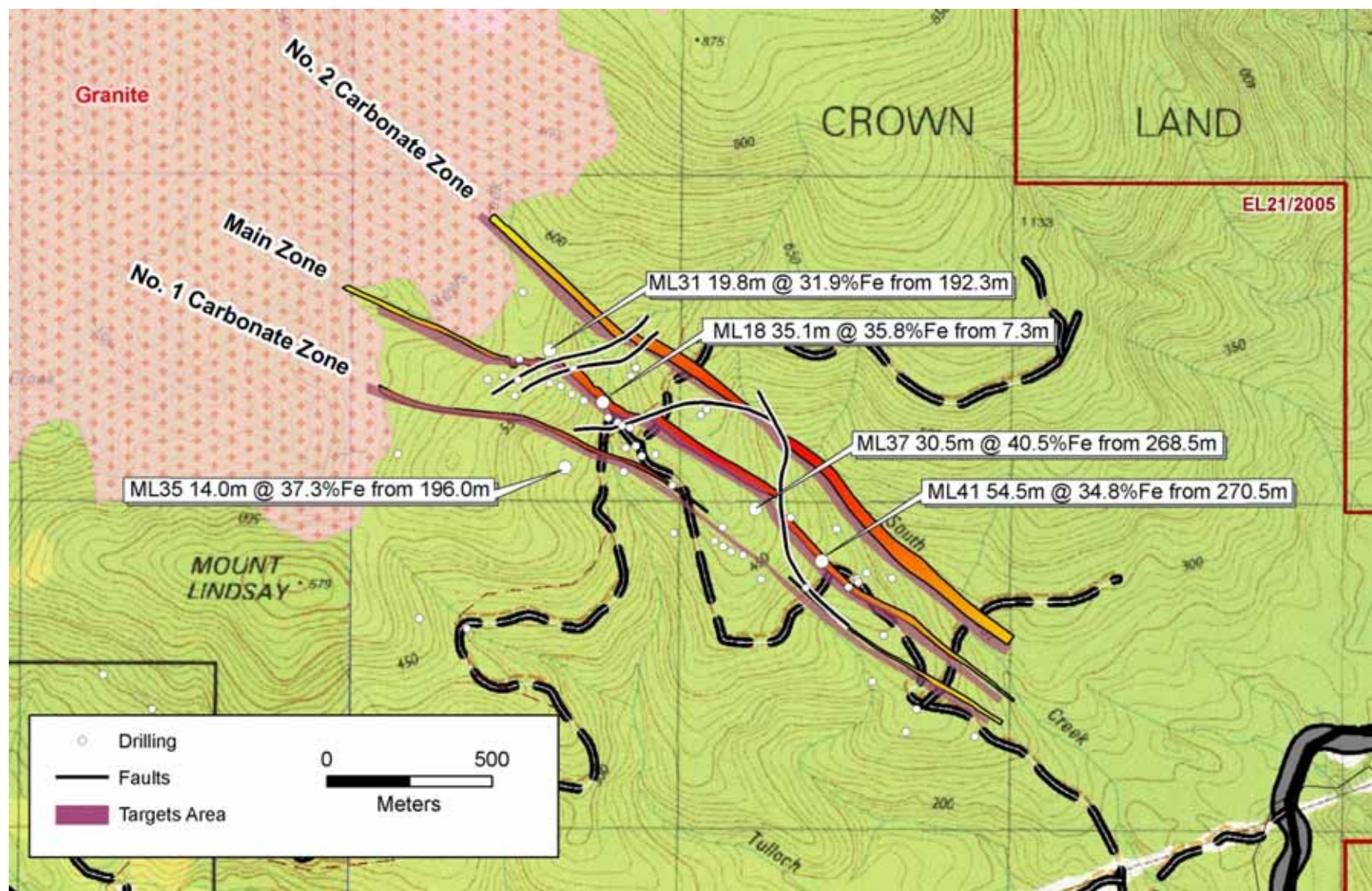
250m NW-ML37 Drill Section



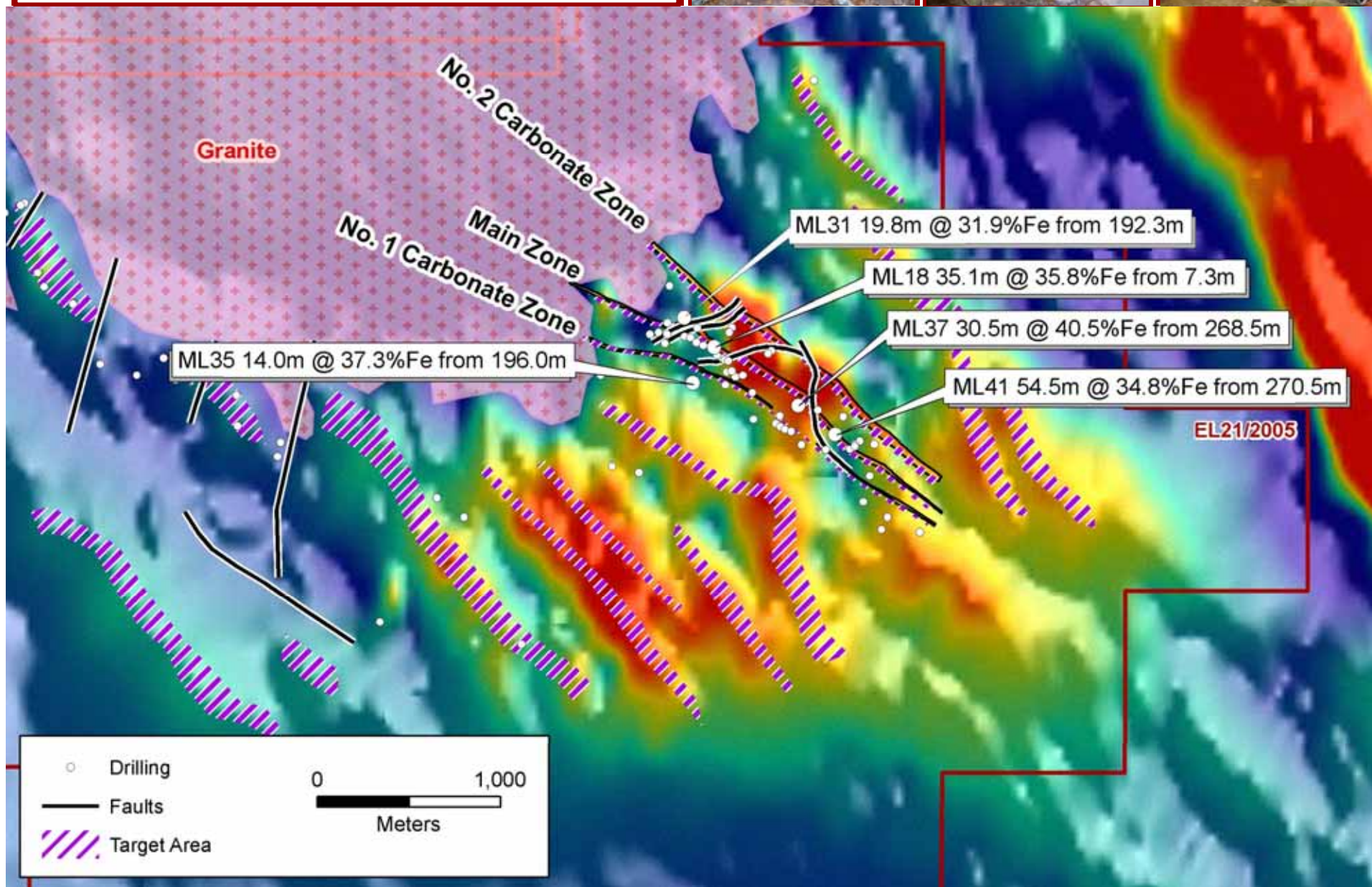
Long Section-No.2 Zone



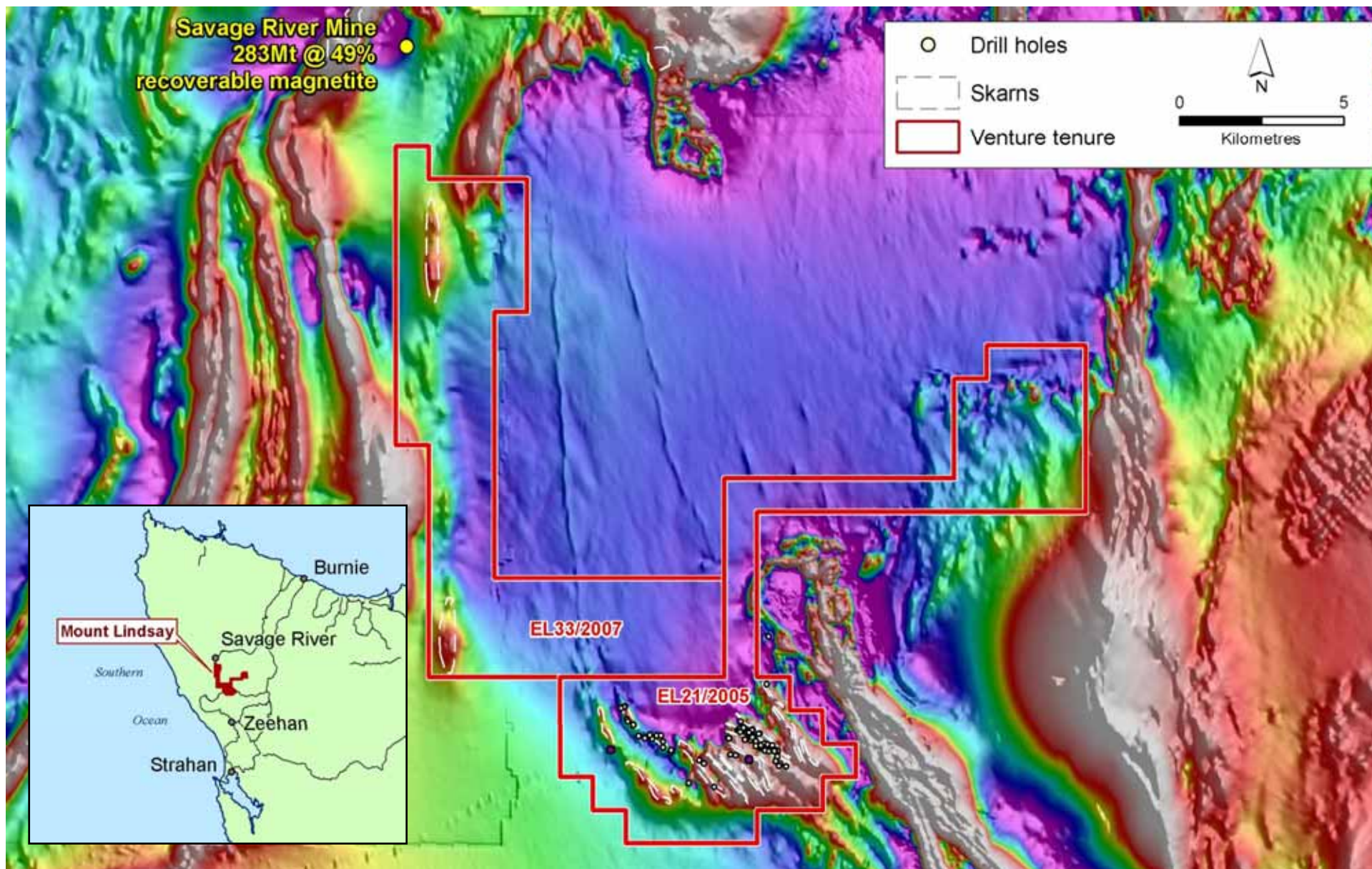
Drill Plan-Main Zone with No.1 & 2 Zones



Mount Lindsay Project



Regional Magnetics With Target Zones



Power



Road and Rail



Water



Port at Burnie

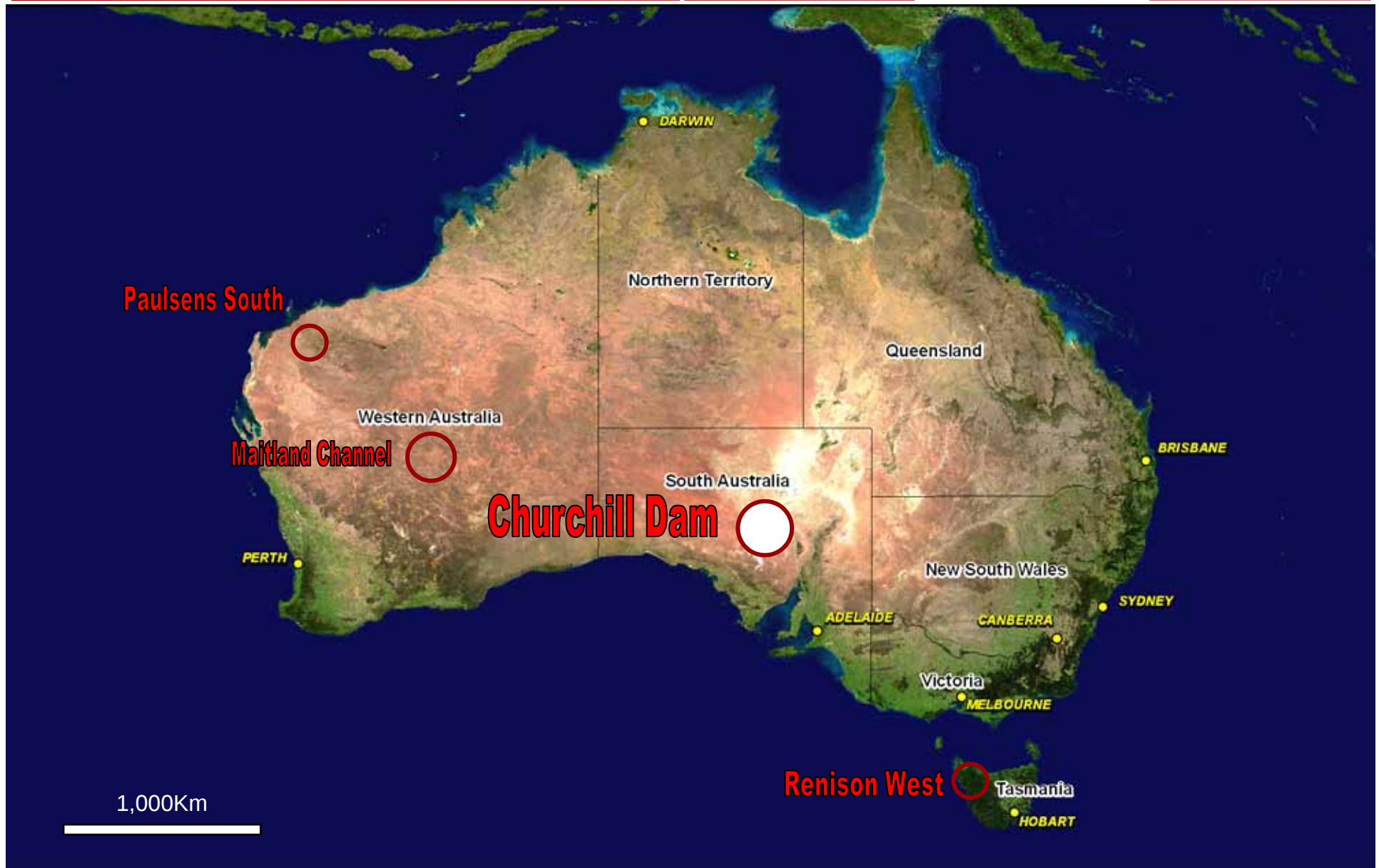


Current Work Program

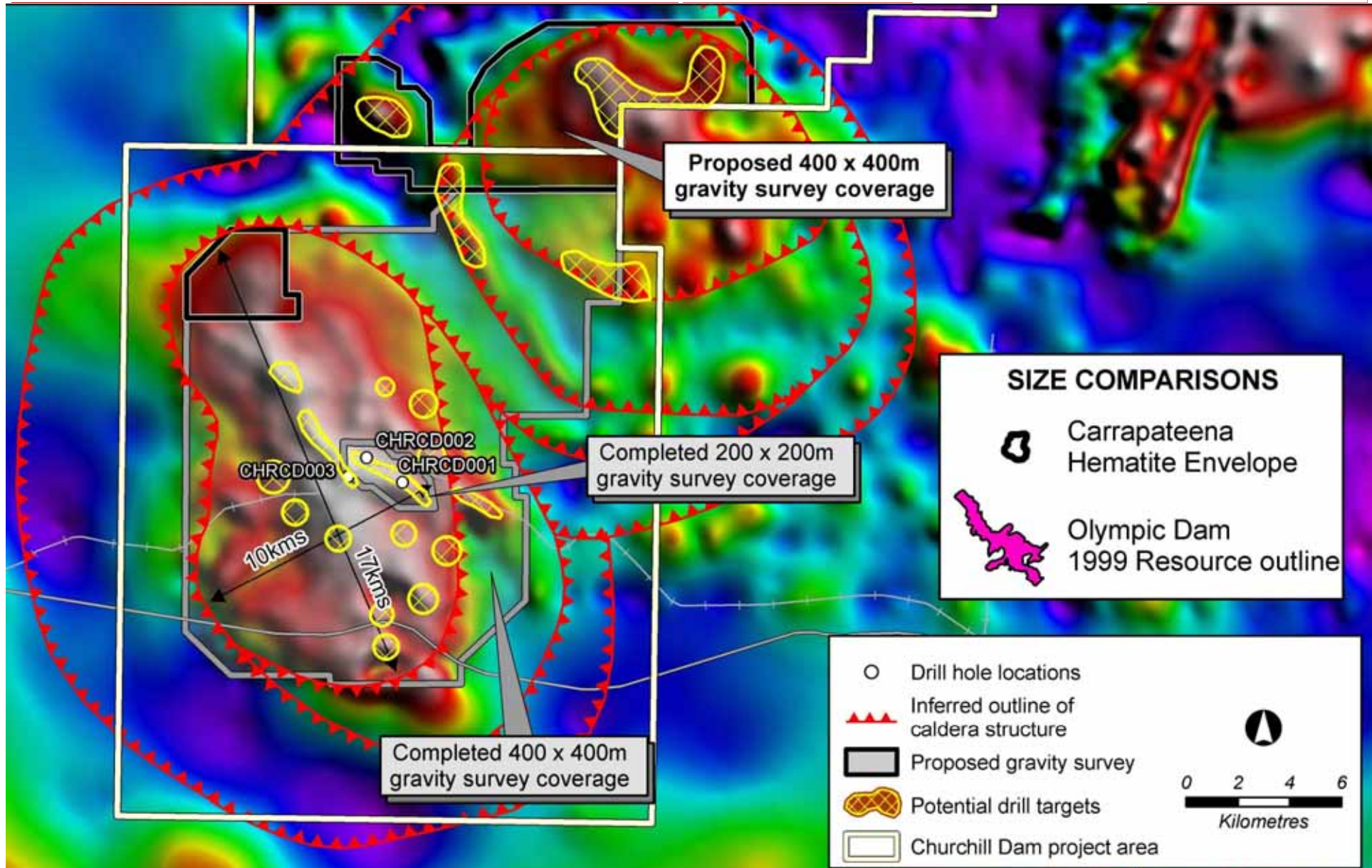


- ProMet Engineers to do further testwork to determine optimum grind establishment, bond work index and coarse liberation characteristics.
- Venture has contracted two Drill Rigs with an initial campaign of up to 10,000 metres of Diamond Core and Reverse Circulation Drilling. The first drill rig is due to **commence in mid-late October.**
- Fugro Airborne Surveys Pty Ltd has been engaged to conduct a detailed airborne magnetic survey in November. This will provide further information on the magnetite tonnage potential of the project.
- A total of 64 historic diamond core holes previously not analysed for Iron are being re-cut and submitted for Fe analysis.

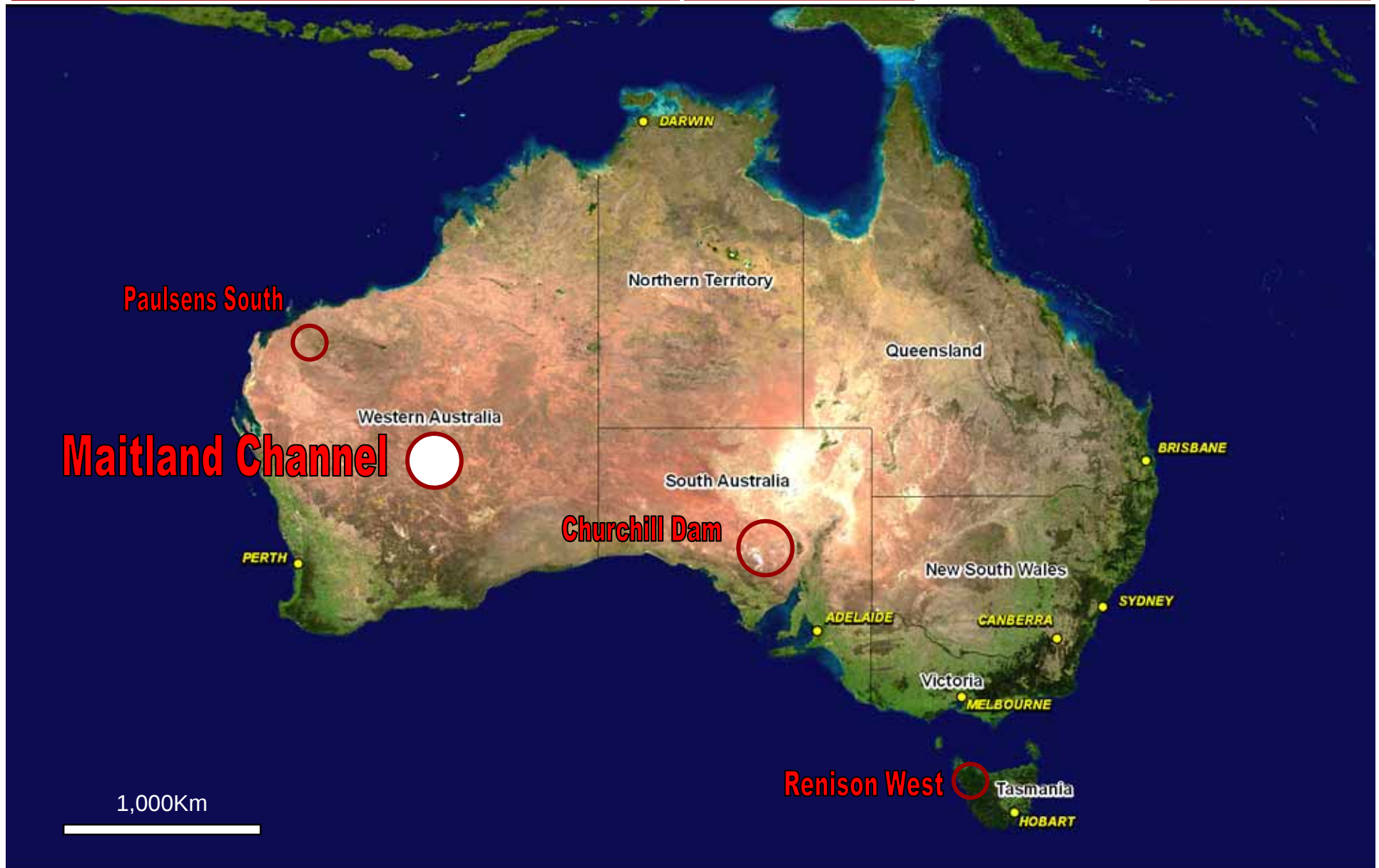
Location of Churchill Dam



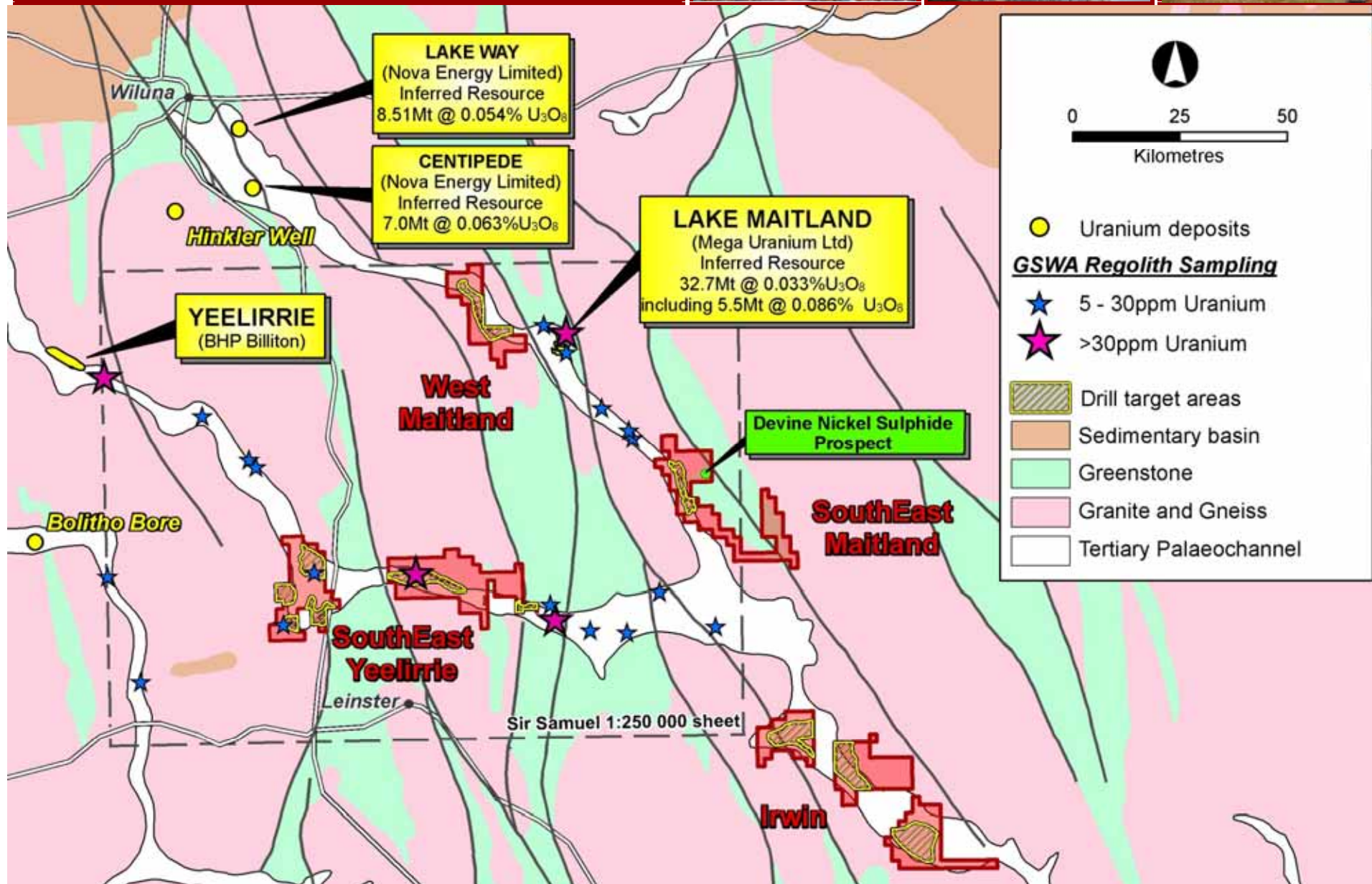
Churchill Dam- Drill Targets



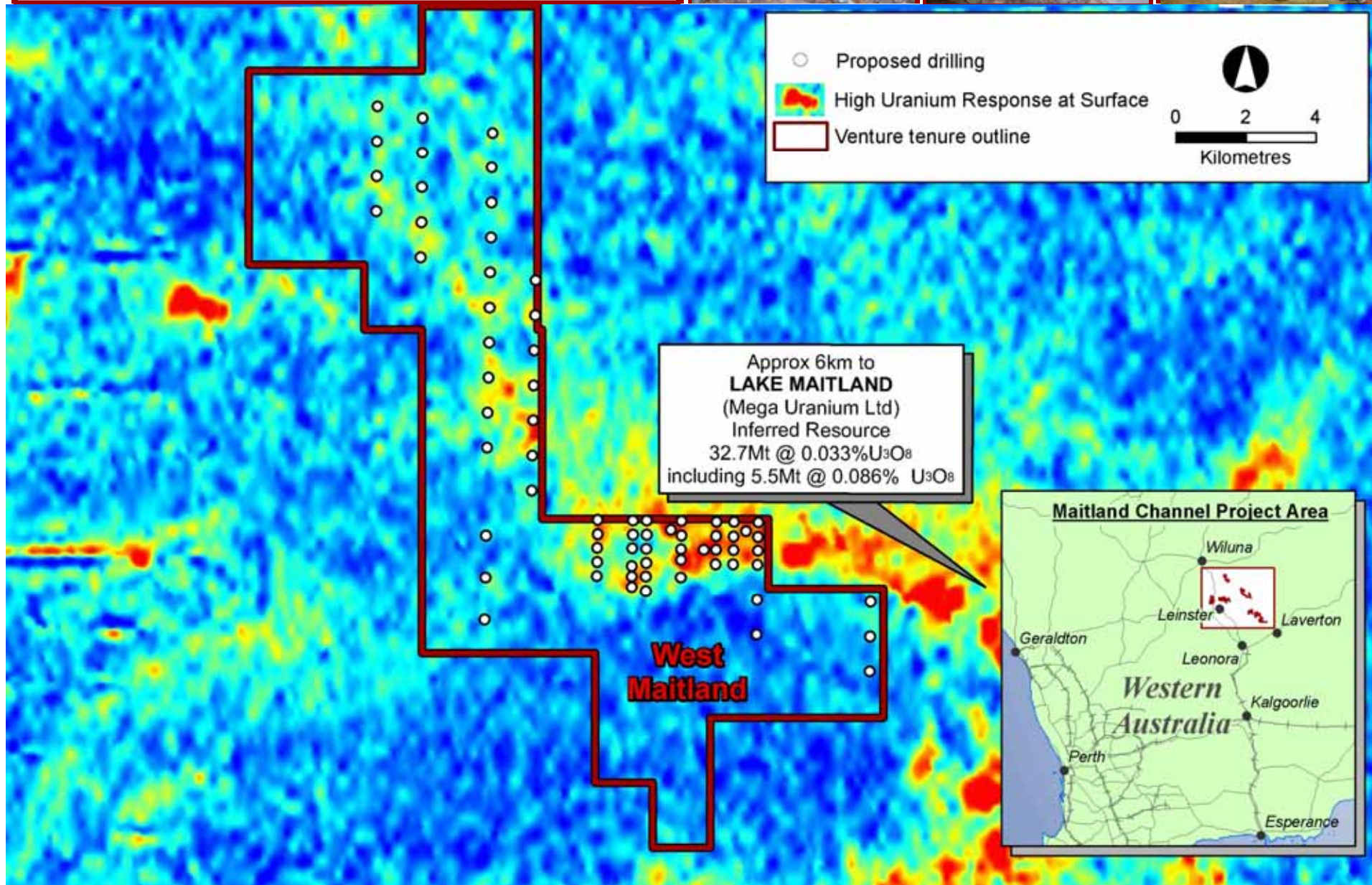
Location of Maitland Channel

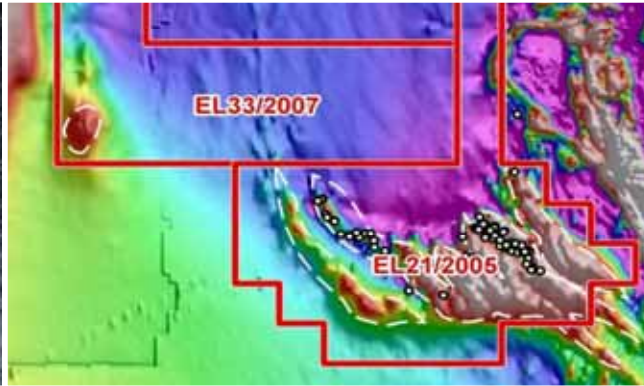


Maitland Channel- Uranium



Maitland West Drill Program on Uranium Channel Radiometrics





THE END

For up to date information please click to our website

www.ventureminerals.com.au