VENTURE MINERALS

Mount Lindsay
A Company Maker?

Mount Lindsay Project

AMEC Investor briefings

August 2008

Presentation Disclaimer

Forward Looking Statements

- This presentation may contain certain forward looking statements and projections regarding:
  - estimated, resources and reserves;
  - planned production and operating costs profiles;
  - planned capital requirements; and
  - planned strategies and corporate objectives.

- Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors many of which are beyond the control of Venture Minerals Limited. The forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved.

- Venture Minerals Limited does not make any representations and provides no warranties concerning the accuracy of the projections, and disclaims any obligation to update or revise any forward looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws.

- The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Andrew Radonjic, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Andrew Radonjic is a full-time employee of the company. Mr Andrew Radonjic has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Andrew Radonjic consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Venture Minerals

The Facts…….

CODE	VMS
MARKET CAP	$23 million
SHARES	76.7 million
MANAGEMENT	28%
CASH	$4.5M (as at 30 June 2008)

Directors/Management

Experienced management team in all areas of operations, with a focus on accelerated drill programs

Mr Mel Ashton
Non-Executive Chairman

Mr Andrew Radonjic
Managing Director

Mr Hamish Halliday
Non-Executive Director

Mr Bruce McFadzean
Non-Executive Director

Dr Stuart Owen
Exploration Manager

Directors/Management

Experienced management team in all areas of operations,
with a focus on accelerated drill programs

Mr Mel Ashton

Non-Executive Chairman

**Regional Councillor at the Institute of Chartered Accountants,
a number of other Board Appointments including Chairman of Gryphon Minerals Limited
and Vice President/Director of the Fremantle Football Club.**

Directors/Management

Experienced management team in all areas of operations, with a focus on accelerated drill programs

Mr Andrew Radonjic

Managing Director

Geologist with over 20 years experience in mining and exploration with a particular focus on gold and nickel. Mr Radonjic also has a Masters in Mineral Economics and a Quarry Manager's Certificate.

Instrumental in three gold discoveries totalling >3 Mozs and in successfully developing over 1Mozs in the Eastern Goldfields of Western Australia.

Directors/Management

Experienced management team in all areas of operations, with a focus on accelerated drill programs

Mr Hamish Halliday

Non-Executive Director

Mr Halliday has 15 years of both corporate & technical experience in the mining industry. Mr Halliday co-founded Venture Minerals and was instrumental in the acquisition of its tenement portfolio including The Mount Lindsay Magnetite-Tin Project.

Prior to Venture Minerals, Mr Halliday founded Adamus Resources Limited, a company he ran as CEO for 6 years growing the company from a $A3 million float to a multi-million ounce, emerging gold producer.

Directors/Management

Experienced management team in all areas of operations,
with a focus on accelerated drill programs

Mr Bruce McFadzean

Non-Executive Director

Mr McFadzean has 30 years of senior management, mining and processing experience which included significant stints at BHP Billiton and Rio Tinto, the "start up" of 4 new mining operations, and covers a broad range of commodities including Iron Ore, Diamonds, Gold and Nickel.

Mr McFadzean as General Manager Operations and then Operations Director with Territory Resources where he was instrumental in the start up of the 1.5Mtpa Francis Creel Iron ore operations in the Northern Territory.

Directors/Management

Experienced management team in all areas of operations,
with a focus on accelerated drill programs

Dr Stuart Owen

Exploration Manager

Instrumental in the discovery of the Paulsens Deposit and
the development of the Adamus Resources Limited's Southern Ashanti Gold Project
where a multi-million ounce resource was identified for a discovery cost of less than US$10 per ounce.

Mount Lindsay

Location is everything

Australia

MOUNT LINDSAY – LOCATION IS EVERYTHING

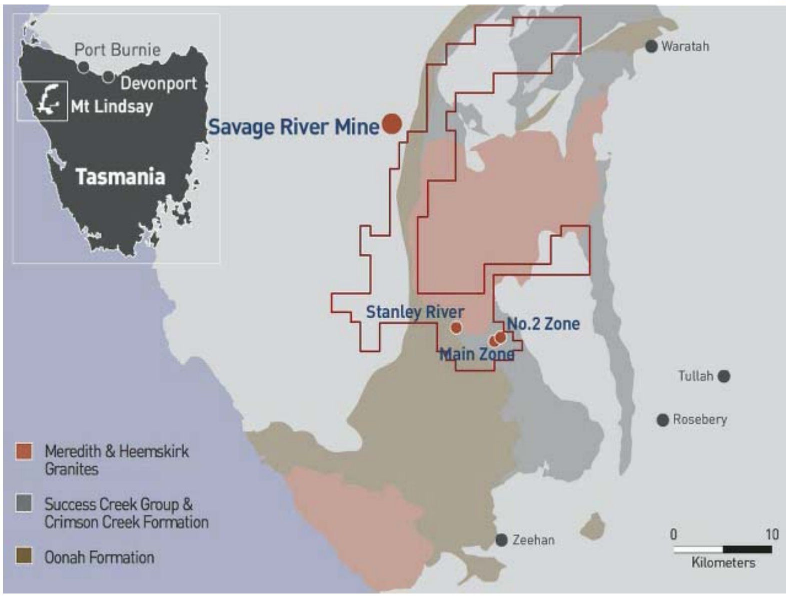
Tasmania

MOUNT LINDSAY – LOCATION IS EVERYTHING

Tasmania….Major Mining Precedent

Discovery:	**Tin found at Mount Bischoff in 1871 Mining for over 130 years**
Commodities:	**Base Metals, Tin, Iron Ore, Tungsten**
World Class Deposits:	**Rosebery (OZ Minerals), Renison Bell (Metals X), Mount Bischoff (Metals X)**
Other Major Deposits:	**Savage River (Ivanhoe→Shagang), Avebury (Allegiance→OZ Minerals)**

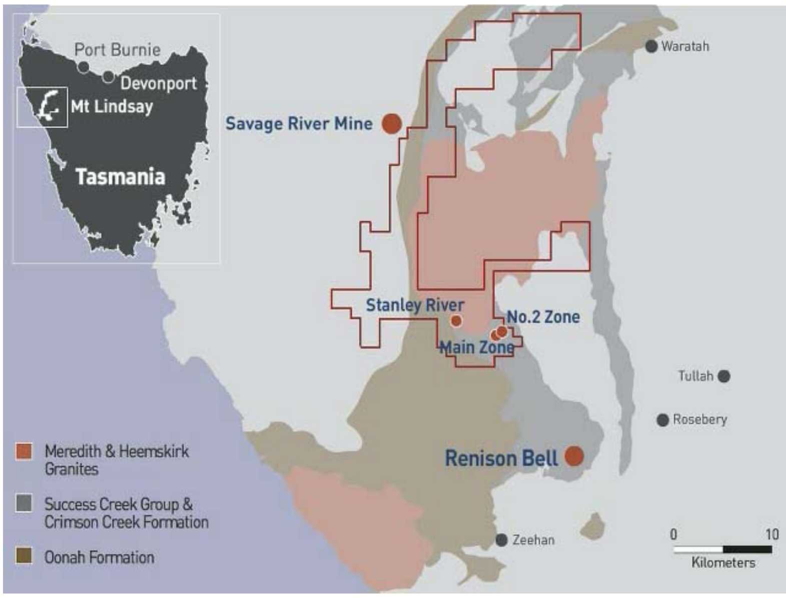
Savage River – Magnetite Mine



Savage River - Open Cut

- Operating for over 40 years
- Currently producing 2.5Mtpa magnetite concentrate
- Bought in August 2007 by the fourth largest Chinese steel producer

Renison Bell – Tin Mine

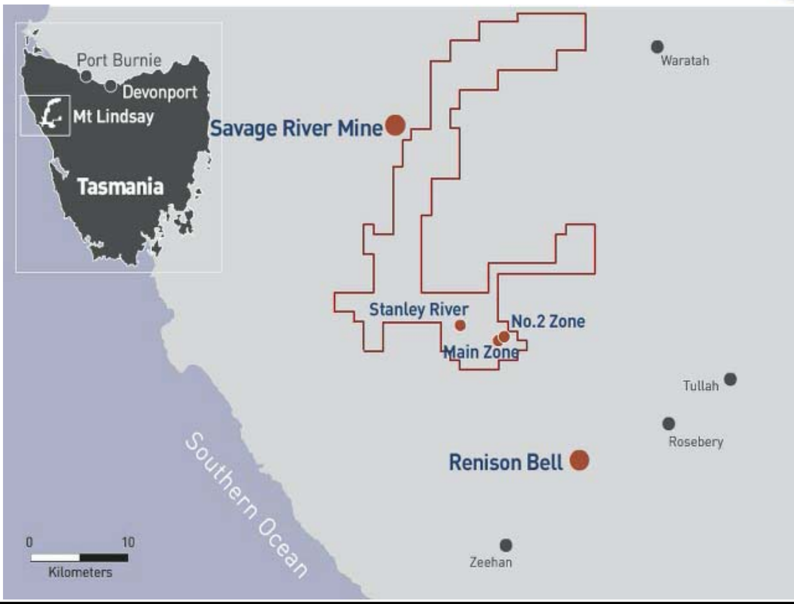


MOUNT LINDSAY – LOCATION IS EVERYTHING

Renison Bell - Plant

- Produced over 200,000 tonnes of tin metal in 45 years of mining
- Resources of 24.5Mt @ 0.75% tin
- Just recommenced production at 8,500 to 10,000tpa of tin metal in concentrate

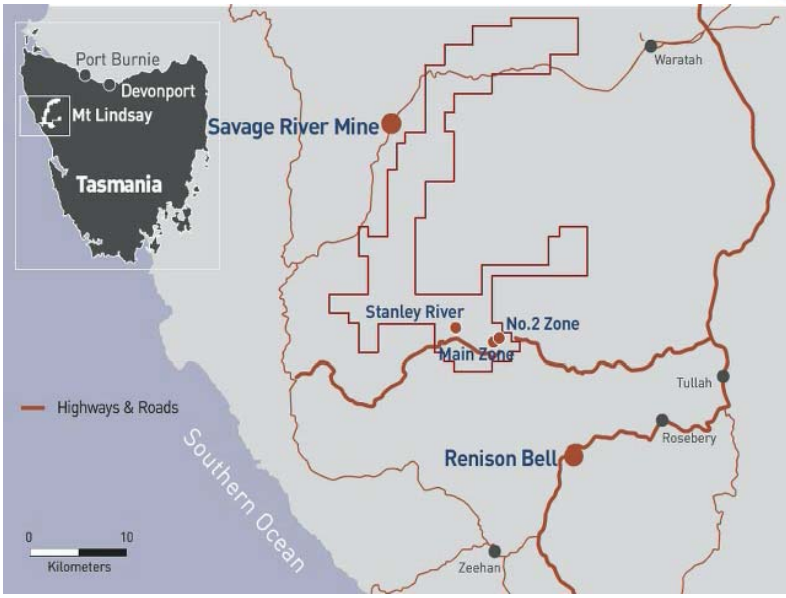
Roads



MOUNT LINDSAY – LOCATION IS EVERYTHING

Roads

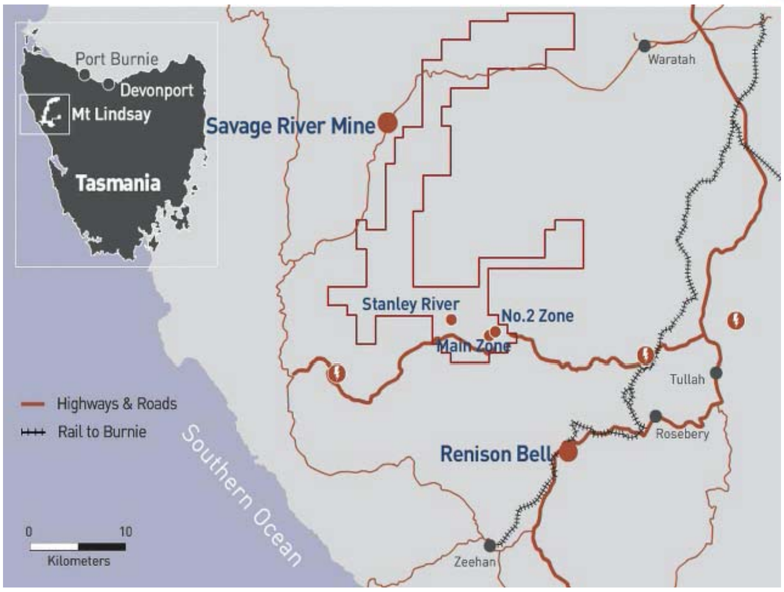
Rail


Port Burnie
Devonport
Mt Lindsay
Tasmania
Savage River Mine
Waratah
Stanley River
No.2 Zone
Main Zone
Tullah
Rosebery
Renison Bell
Zeehan
Highways & Roads
Southern Ocean
0
10
Kilometers

Rail

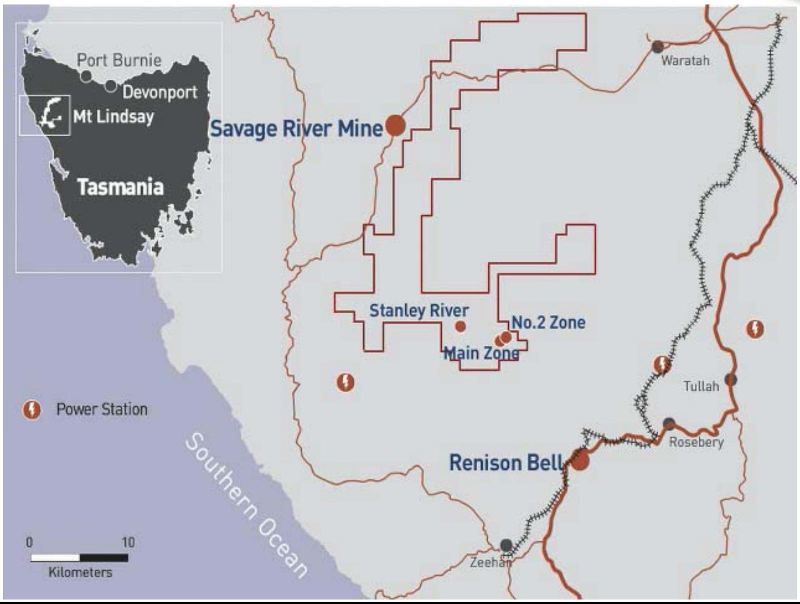
Port

Powerstations



Powerstations

Water



Water

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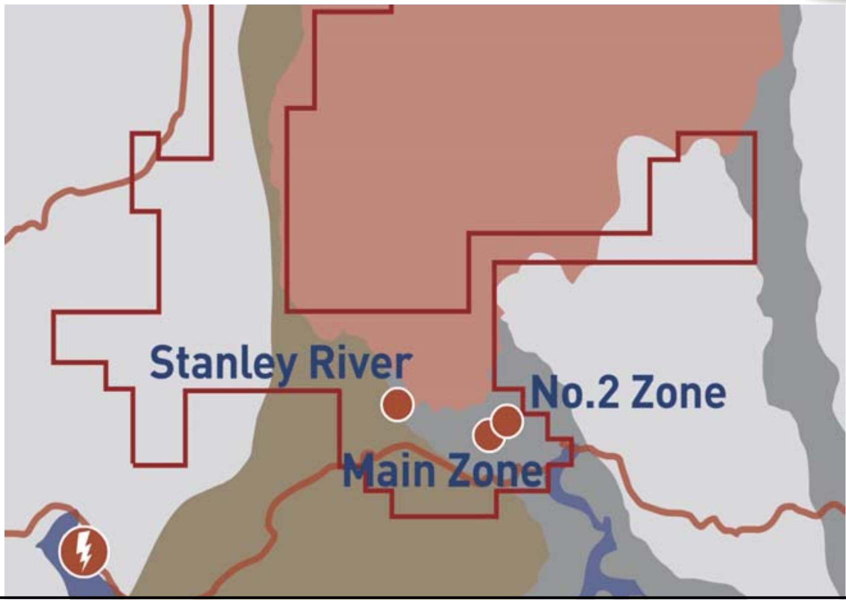
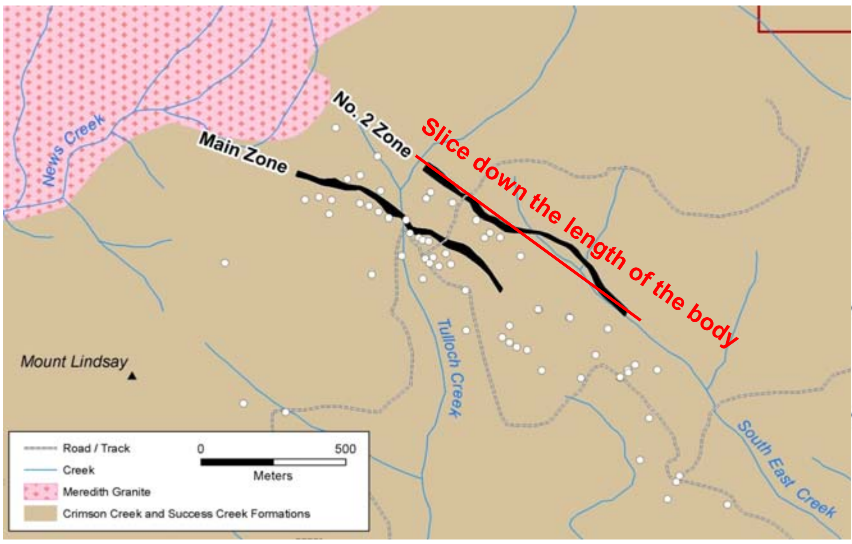
Mount Lindsay

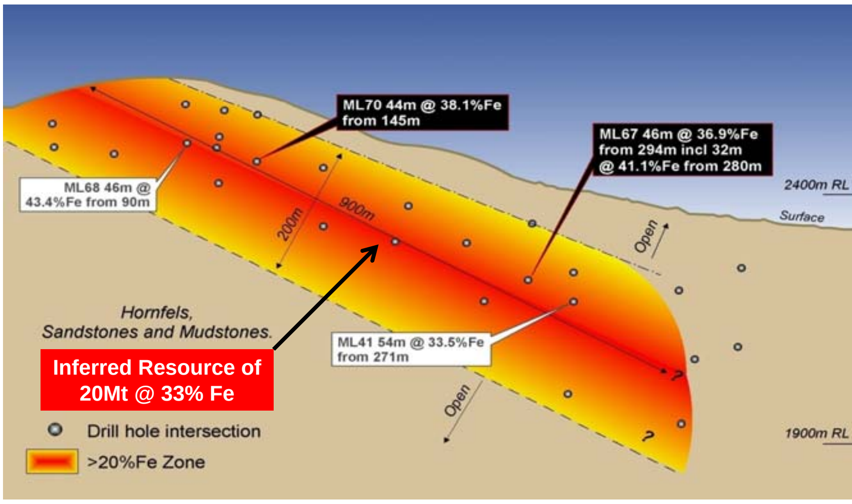
Delivering Early


Stanley River
No.2 Zone
Main Zone

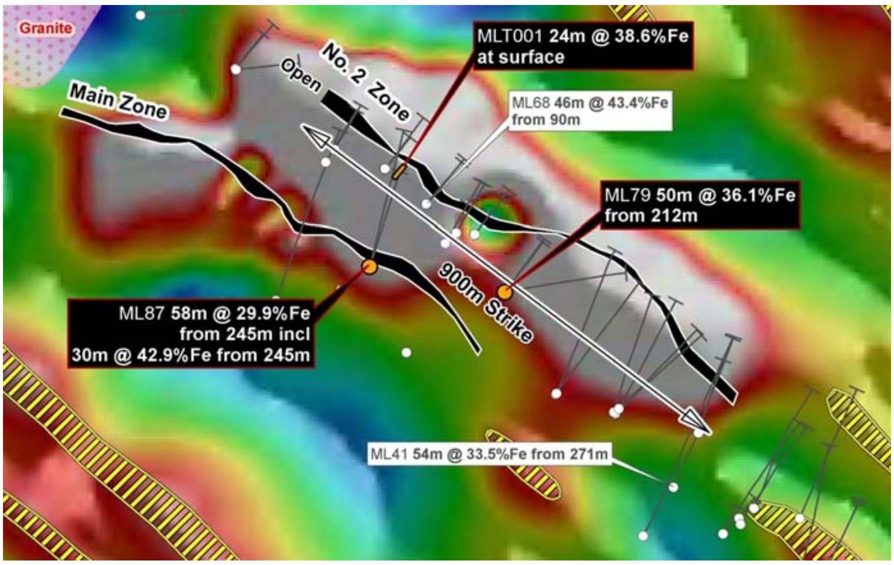
Drill Plan


News Creek
Main Zone
No. 2 Zone
Slice down the length of the body
Tulloch Creek
Mount Lindsay
South East Creek
Road / Track
Creek
Meredith Granite
Crimson Creek and Success Creek Formations
0
500
Meters

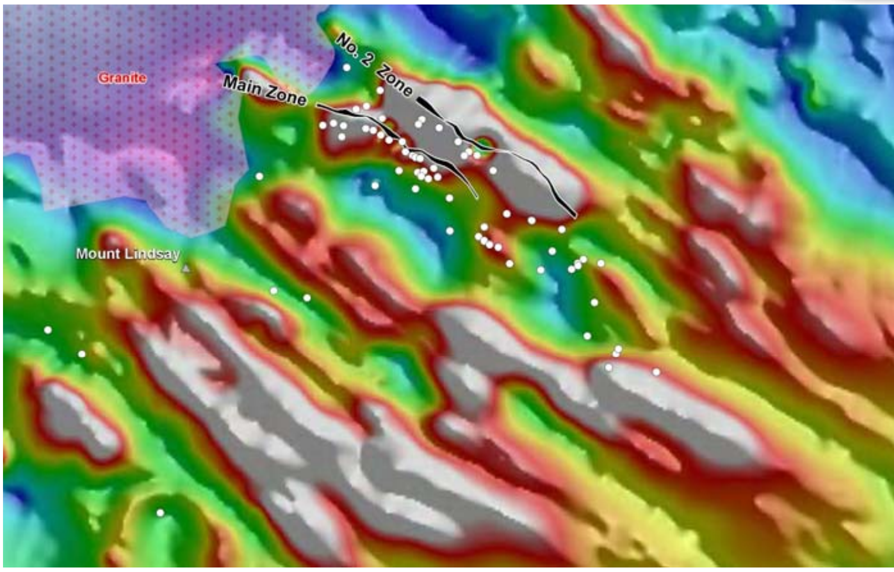
Slice down length of No.2 Zone



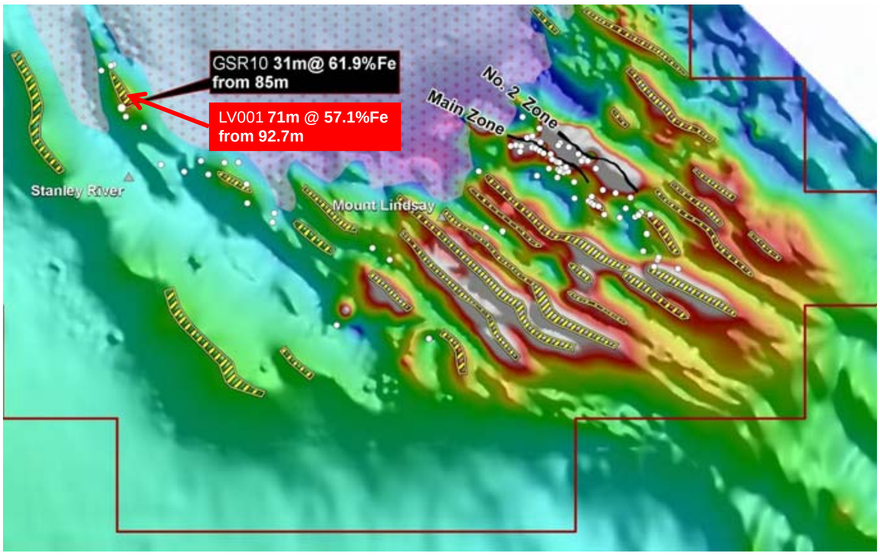
Magnetics



MOUNT LINDSAY – DELIVERING EARLY

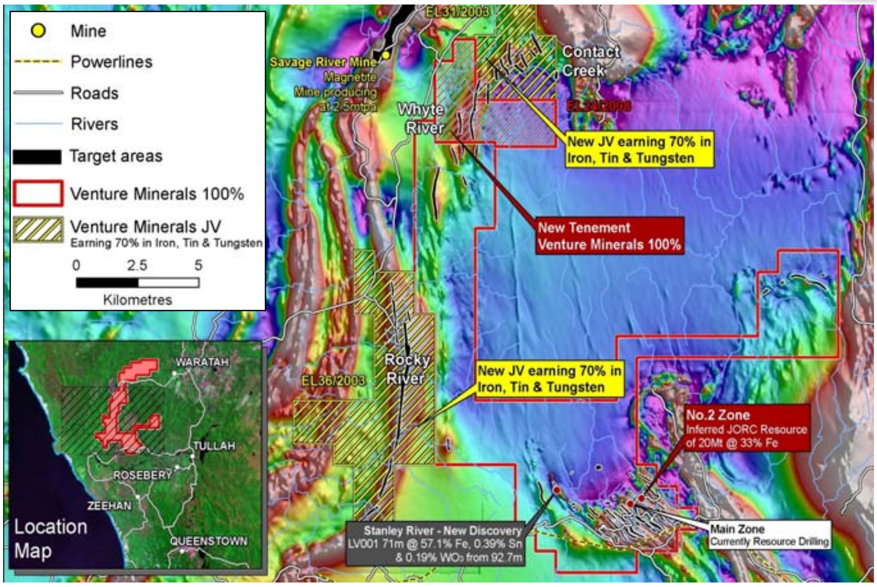


MOUNT LINDSAY – DELIVERING EARLY



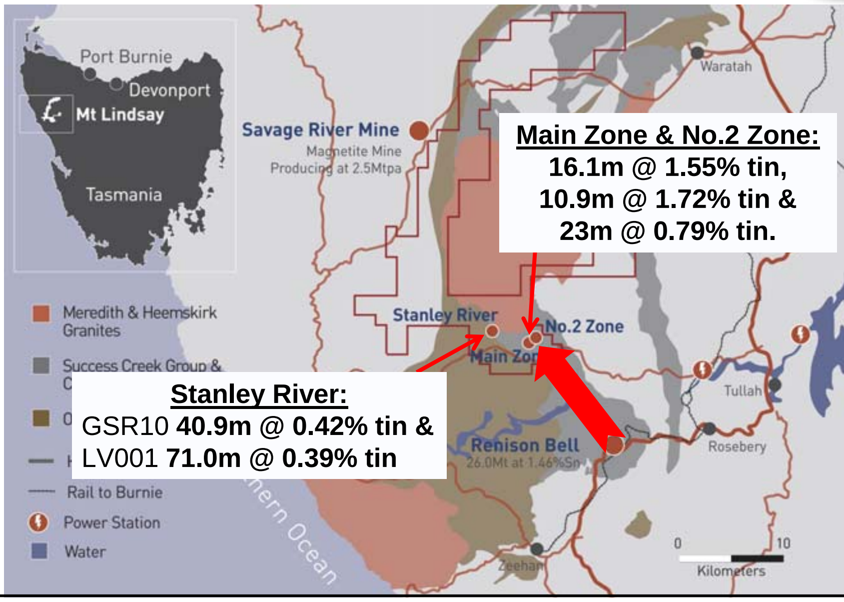
MOUNT LINDSAY – **DELIVERING EARLY**

More Regional Drill Targets

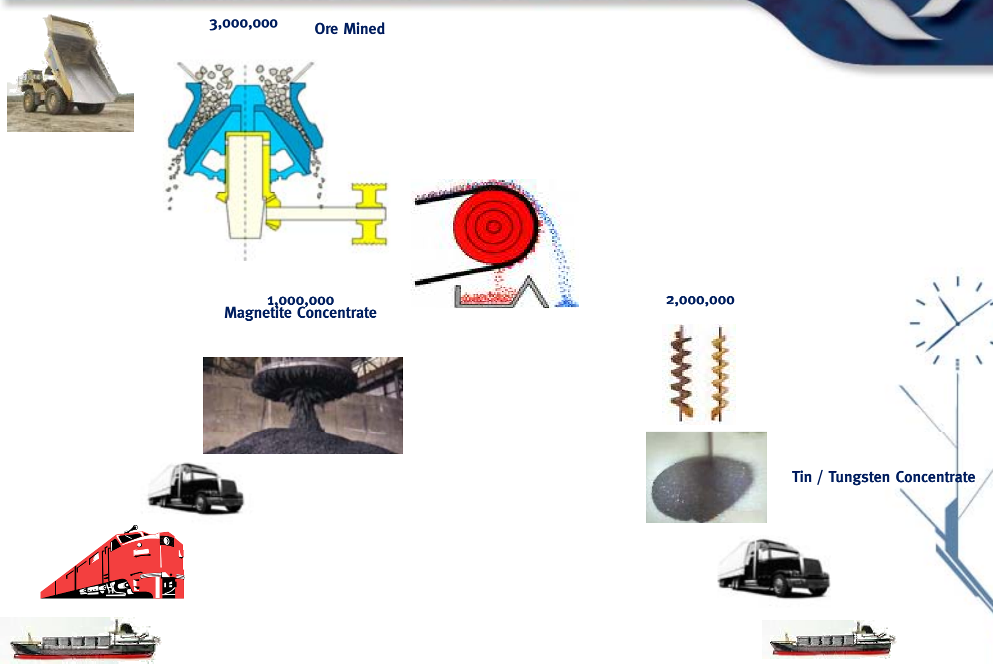


MOUNT LINDSAY – **DELIVERING EARLY**

Tin Potential



Tin is free carried- >US$20,000/t



Tungsten is also present- ~US$25,000/t

VENTURE MINERALS

Mount Lindsay

Achieving Milestones

MOUNT LINDSAY – **ACHIEVING MILESTONES**

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MOUNT LINDSAY – **ACHIEVING MILESTONES**

Metallurgical Testwork

Second Stage Results

Grind Size 4 times coarser (150 micron) than most other Magnetite Projects

= Cost Savings

- **Smaller mills = Lower CAPEX**
- **Less grinding required = less power consumed = Lower OPEX**

Standard Davis Tube Recovery results confirm high quality concentrate product with 69%Fe, 1.5%SiO_2, 0.02%P & 1.9%S

- **Low contaminants**
- **Good weight recoveries.**


MOUNT LINDSAY – ACHIEVING MILESTONES
Feasibility Studies
Drilling
Metallurgical Studies
Resources Estimation
Resource Upgrade
Now
Jun 08
Oct – Nov 08
Jan 09
Inferred Resource of 20Mt @ 33%Fe -No.2 Zone


MOUNT LINDSAY – ACHIEVING MILESTONES
Feasibility Studies
Drilling
Metallurgical Studies
Resources Estimation
Resource Upgrade
Now
Jun 08
Oct - Nov 08
Jan 09
Magnetite Resource - Main Zone
Tin Resource – No. 2 Zone & Main Zone
Hematite/Magnetite Resource -Stanley River
Tin Resource – Stanley River


MOUNT LINDSAY – ACHIEVING MILESTONES
Feasibility Studies
Metallurgical Studies
Resources Estimation
Resource Upgrade
Drilling
Now
Jun 08
Oct – Nov 08
Jan 09


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