

Updated Research Report - Strachan Corporate

ASX Announcement
Tuesday, 17 February 2009
Ref: /VMS/606/000153

Iron Ore focussed, Venture Minerals Limited (**ASX code: VMS**) has received an updated commissioned research report from Strachan Corporate, a Perth-based research firm. The report looks at the company's **Mount Lindsay Magnetite-Tin-Tungsten Project in North West Tasmania**.

The key focus of the report is the value added to the Project through Venture's recent drilling activities on the Main Zone and No.2 Zone, which have culminated in an upgraded **Inferred Iron Resource of 30 Million Tonnes @ 33%Fe and a Maiden Tin & Tungsten Inferred Resource of 23 Million Tonnes @ 0.2%Sn (now 3rd largest JORC compliant Tin Resource in Australia) and 5.7 Million Tonnes @ 0.3%WO₃, all of which sit within the same magnetite rich skarn deposits.**

To view a copy of the research report on Venture Minerals, please visit the following website link:

http://www.ventureminerals.com.au/investor_broker.html

Kind regards
VENTURE MINERALS LIMITED



Andrew Radonjic
MANAGING DIRECTOR

The information in this report that relates to Exploration Results, Exploration Targets, Mineral Resources or Ore Reserves is based on information compiled by Mr Andrew Radonjic, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Andrew Radonjic is a full-time employee of the company. Mr Andrew Radonjic has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Andrew Radonjic consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Fast Facts

ASX Code: VMS

Shares on Issue 86,750,000

Management Shareholding 25%

Management

Mel Ashton, Non-Exec Chairman

Andrew Radonjic, Managing Director

Hamish Halliday, Non-Exec Director

Bruce McFadzean, Non-Exec Director

Shareholders

Top 20 Ownership 38.57 %

Projects

Mount Lindsay Magnetite-Tin
Project, North West Tasmania

Churchill Dam IOCGU Project, SA
Maitland Channel Uranium &
Nickel Project, WA

Paulsens South Project, WA

Kingoonya and Harris Bluff,
Gawler Craton Projects, SA