# Quarterly Report
# for the period ending 30 September 2009

## Highlights

- **Major High Grade Tungsten Zone Discovered at Mt Lindsay:**
  - **46m @ 1.01% Tungsten Oxide ($WO_3$) Equivalent**
  - **Incl. 12m @ 2.04% $WO_3$ Equivalent**
- **Drilling at Mt Lindsay also delivers high grade tin:**
  - **18m @ 2.2% Tin**
  - **Incl. 2m @ 14% Tin**
- **Completion of $8 million placement to sophisticated investors.**
- **Commencement of 10,000m diamond core drill program at Mt Lindsay.**

## Introduction

During the September Quarter the Company commenced a substantial, 10,000m drill program at Mt Lindsay. Drilling delivered immediate success through the discovery of a major high grade tungsten zone hosted within the No.2 Skarn. The new zone averages 20m in thickness, has multi-million tonne potential and is located within 120m of surface, making it very amenable to open pit mining.

In addition to high grade tungsten, the Company also had immediate success in targeting high grade tin with ML134 intersecting 18m @ 2.2% tin. The intersection represents the best drill result to date at Mt Lindsay and confirms the presence of high grade tin zones within the broader mineralised skarns.

Drilling at the Stanley River DSO Project continued in September with additional intersections of up to 27m @ 60% Fe, confirming the potential for the prospect to host significant direct shipping ore. Regional work also continued at Rocky River South where first pass rock chip sampling has already returned grades of 66% Fe with very low impurities.

During the quarter Venture also completed an $8 million capital raising and commenced a major drilling campaign at Mt Lindsay. The campaign will see 10,000m of diamond core drilling completed over the coming months, which will target multiple high grade zones of both tin and tungsten and test numerous parallel skarn targets.

The September Quarter has seen Venture achieve significant exploration success on the back of what is already a significant resource base. Having drill tested less than 10% of the Company's exploration targets, Venture sees enormous scope to add both resources and value at Mt Lindsay over the medium term.

VENTURE MINERALS

### Fast Facts

ASX Code: VMS
Shares on Issue 144 million

### Recent ASX Announcements

14/10/09
Major High Grade Tungsten Zone

25/09/09
Drilling at Mt Lindsay intersects up to 14% Tin

08/09/09
Drilling hits High Grade Mineralization at Stanley River

27/08/09
First pass Rock Chips Return 66% Iron

### Company Highlights

Perth-based, Australian focussed mineral explorer

Highly skilled management team

Substantial Polymetallic resource already defined - Mt Lindsay Tasmania

Direct Shipping Ore Project identified - Stanley River Tasmania

Substantial exploration upside


### Corporate Advisor

Mr Tony King
Max Capital Pty Ltd
T: +61 08 9322 7600
E: tk@maxcapital.com.au

### Head Office

181 Roberts Road Subiaco WA 6008
PO BOX 186 West Perth WA 6872
T: +61 8 9381 4222
F: +61 8 9381 4211
W: www.ventureminerals.com.au
E: info@ventureminerals.com.au

# Mt Lindsay Project, North West Tasmania

## Introduction

The Mt Lindsay Project (302km$^2$) is located in western Tasmania within the contact metamorphic aureole of the highly perspective Meredith Granite. The project sits between the world class Renison Bell Tin Mine (Metals X Ltd > 200,000t of tin metal produced since 1960) and the Savage River Magnetite Mine (operating for > 42 years, currently producing 2.3Mtpa of iron pellets). Mt Lindsay has excellent access to existing infrastructure including hydro-power, water, sealed roads, rail and port facilities.

Since commencing exploration on the project in mid 2007, Venture has completed >18,000m of diamond core drilling and defined coincidental JORC compliant Inferred Resources within the Mt Lindsay Deposit of:

## Resource Table

| Commodity | JORC Resource Category | Tonnes Mt | Grade |
|---|---|---|---|
| Magnetite (20% Fe cut-off) | Inferred | 30Mt | 33% Fe |
| Tin (0.1% cut-off) | Inferred | 23Mt | 0.2% Sn |
| Tungsten (0.1% cut-off) | Inferred | 5.7Mt | 0.3% $WO_3$ |

The resources are hosted within two magnetite rich skarns (Main Skarn and the No.2 Skarn) which extend over a total strike of 2.5kms. The skarns drill tested to date represent less than 10% of the total skarns identified by the Company, with an additional 36 strike kilometres of interpreted magnetite skarns still to be tested within the project area.

## Tenure

Venture has 100% of EL21/2005, EL33/2007, EL24/2008 and EL52/2008. Currently the Mt Lindsay Deposit with its Inferred Resources (as stated above), the High Grade Reward Tin Prospect and the Stanley River DSO Project all sit within EL21/2005.

Venture is earning from Bass Metals Ltd a minimum of 70% (with the ability to go up to 100%) on the iron, tin and tungsten rights on EL31/2003 & EL36/2003.

## Activities during the September Quarter

Activities during the September Quarter centred on the commencement of a substantial, 10,000m drill program at Mt Lindsay. Drilling has been designed to target and further define the high grade tin and tungsten zones within the Main and No2 Skarns. Drilling delivered immediate success following the discovery of a major high grade tungsten zone hosted within the No.2 Skarn.

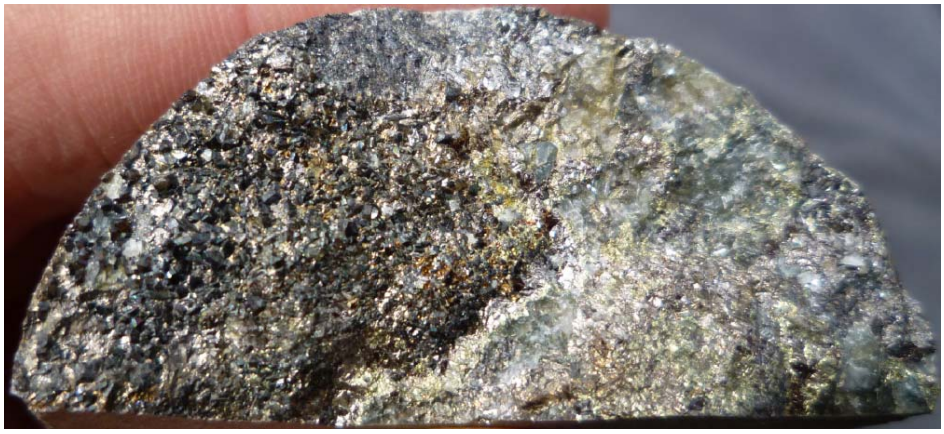
The new tungsten zone extends down plunge for at least 300m. The plunge of the zone is very shallow, at less than 25 degrees, which means the three drill intersections to date sit less than 120m below surface, making the zone very amenable to open pit mining. The true width of the zone is approximately 20m with the height yet to be defined (see Appendix One for details of all drill intersections).


**Drill core from hole ML70 showing tungsten mineralisation in the form of scheelite which contains 81% $WO_3$**

Drill results to date suggest the new zone represents a multi-million tonne zone which could substantially impact the future economics of the Mt Lindsay Project. The Company has already completed metallurgical work on tungsten within the broader No.2 Skarn, which saw up to 90% recovery of tungsten oxide from a very coarse grind size, utilizing a simple gravity technique (Refer ASX Announcement 28/04/2009).

In addition to high grade tungsten, the Company also had immediate success in targeting high grade tin, with ML134 intersecting 18m @ 2.2% tin. The intersection represents the best drill result to date at Mt Lindsay, not only confirming the presence of high grade tin zones within the broader mineralised skarns, but also that the zones are significant in size and have good continuity (see Appendix Two for details of all drill intersections).

September also saw the Company gain access to the first of many parallel skarns which are situated immediately west of the Main Skarn (Refer map). Access and drill pads have been established at the No.1 and Waterhouse Skarns. Drilling will commence on these high priority targets over the coming quarter.



**Drill core from hole ML134 showing coarse grained cassiterite on the left hand side which contains**

**Tungsten Fast Facts**

- Current contract price equates to US$15,500 per tonne or 2.5 times the price of copper (London Metal Exchange 12/10/2009)
- Average grade of major worldwide deposits - 0.5% $WO_3$
- China controls greater than 75% of world production
- China prohibits the export of tungsten concentrate
- Strategic metal: military applications
- Rare metal: 50 times rarer than copper
- Unique metal: physical properties limit substitution

**Tin Fast Facts**

- Tin LME price $US15,000 or approx. 2.5 times the price of copper
- The average grade of large hard rock deposits worldwide - 0.4% Sn
- China is the world's largest producer and consumer of Tin
- China has new 10% export tax on Tin
- China is a net importer ("Protect Resources Policy")
- Rare Metal - Tin is 30 times rarer than Copper

### Bass Metals Joint Venture

Activities during the quarter focussed on Rocky River South, a new prospect which is located 9km west of the Stanley River DSO Project (Refer Map) and hosts the southern extension of the Savage River mine sequence (Savage River Magnetite Mine currently producing 2.3Mtpa of iron pellets). Early work involving mapping and rock chip sampling returned excellent results with rock chips assaying at 66% Fe with very low impurities (Refer ASX Announcement 27/08/2009).

## Stanley River DSO Project, North West Tasmania

### Introduction

The Stanley River DSO Project is extremely well located, being situated within the broader Mt Lindsay Project on EL21/2005 and only 3.5km west of the resources at Mt Lindsay. Stanley River shares the same exceptional access to infrastructure being located only 1.5km from a sealed road, which provides direct access to existing rail and port facilities.

Following Venture's discovery hole in June 2008, which intersected 71m @ 57% Fe, the Company has identified a high grade, hematite rich gossan extending over 700m of strike. The quality of the material intersected to date is high in iron and low in impurities potentially qualifying it as a Direct Shipping Ore ("DSO") product.

**Activities during the September Quarter**

Activities at Stanley River focussed on drilling additional holes to assist in defining the extent of the massive hematite body. Several drill holes intersected significant zones of massive hematite including LV10 which intersected 27m @ 60% Fe (See Appendix Three for details of all drill intersections). The drill program will continue into the fourth quarter with the goal to define a resource at the earliest opportunity.

Should a meaningful sized resource be successfully defined at Stanley River the Company will then focus on completing a scoping study to assess the economic potential of the project. The nature of the project, including its close proximity to existing infrastructure, means that even a modest sized and economically viable resource could have a major economic impact on the Company.

## Maitland Channel Uranium and Nickel Project, Western Australia

**(Venture Minerals has 100%)**

Venture's Maitland Channel Project (500km$^2$) covers over 78km of the Tertiary channel system along strike from the Lake Maitland (Mega Uranium Limited), Centipede & Lake Way (Toro Energy Limited) and Yeelirrie (BHP Billiton) calcrete-hosted uranium deposits, in the North Eastern Goldfields of Western Australia. The Uranium part of the Project is spread over two areas, West Maitland and South East Yeelirrie, and includes radiometric anomalies analogous to the Lake Maitland deposit.

The Maitland Channel Project also includes the Devine Nickel Sulphide Prospect located in the western part the Dingo Range greenstone belt (80kms northeast of BHP Billiton's Leinster Nickel Operations). In the early 1970's Lone Star Exploration NL encountered 10 feet @ 0.75% Ni including an undefined interval grading 1.3% Ni, with adjacent zones on either side reporting 20 feet @ 0.45% Ni associated with disseminated sulphides in a series of ultramafic bodies.

**Activities during the September Quarter**

Activities during the Quarter focussed on planning a drill program due to commence in the December Quarter. The aim of the program is to further evaluate the exploration target at West Maitland (details below) and to follow-up mineralisation previously intersected at the Henry's Well prospect in the South East Yeelirrie area.

The West Maitland Uranium Prospect is located only 12kms from the Lake Maitland Uranium Deposit (JORC compliant Indicated & Inferred Resources totalling 32.3 Million tonnes @ 365ppm $U_3O_8$ owned by Mega Uranium Ltd)and currently contains an exploration target of 6-9Mt of potential uranium mineralisation at a grade of 100-150ppm $U_3O_8$ for 1-3 Million pounds of $U_3O_8$.

The Exploration Target is over a strike length of between 3,000 and 4,300 metres, has a width that varies between 400 and 800 metres and a thickness of mineralisation that varies between 1 and 5 metres within 13 metres of the surface. The Exploration Target has been defined by twelve drill holes.

At this stage the potential quantity and grade of the Exploration Target at West Maitland is only conceptual in nature. There has been insufficient exploration to define a Mineral Resource and that it is uncertain if further exploration will result in the determination of a Mineral Resource at West Maitland.

## Paulsens South Project, Western Australia

**(Venture Minerals has 100%)**

The Paulsens South Project (covering 68km$^2$) flanks and covers a similar stratigraphic and structural setting to Intrepid Mines Ltd's high grade Paulsens Gold Mine, (pre-mining combined Measured and Indicated Resources of 811,000t at 11.2g/t for 292,000oz Au, currently producing ~80,000 oz gold per annum) in the Ashburton Mineral Field of Western Australia.

**Activities during the September Quarter**

During the quarter the Company completed some detailed mapping and sampling of the Highway Fault within E08/1457. From the 19 rock chip samples taken the maximum values returned for the major potentially economic elements were 0.42g/t Au, 219 g/t Ag, 0.56% Cu, 18.6% Pb & 1.13% Zn.

## Harris Bluff and Kingoonya, Gawler Craton Projects, South Australia

**(Venture Minerals has 51% whilst earning up to 90%, except for the uranium rights)**

The Kingoonya Project (147km$^2$) is located within the central Gawler gold province. Calcrete sampling by previous explorers within the Kingoonya Project area indicate broad zones of +5 ppb gold in calcrete anomalism which were never explained by subsequent reconnaissance drill programs. The Kingoonya Project area also hosts approximately 8km of the Tertiary Kingoonya Palaeochannel which are prospective for roll-front uranium occurrences.

The Harris Bluff Project (167km$^2$) is situated within the south-eastern part of the Gawler Craton, an area considered prospective for Pb-Zn and epithermal Au-Ag mineralisation. Very sparse historic drilling in the immediate vicinity of the Project returned up to 180 ppb Au and 6 g/t Ag.

**Activities during the September Quarter**

There was no field activity during the quarter.

Mega Hindmarsh Pty Ltd ("Mega") a subsidiary of Toronto listed Mega Uranium Limited is currently in a joint venture with the Company for the Uranium rights over the two projects. In the March quarter Mega completed AEM (Airborne Electromagnetic) and HyVista (Airborne hyperspectral remote sensing) Surveys over the Harris Bluff project.

Detailed information on all aspects of Venture Minerals' projects can be found on the Company's website www.ventureminerals.com.au.

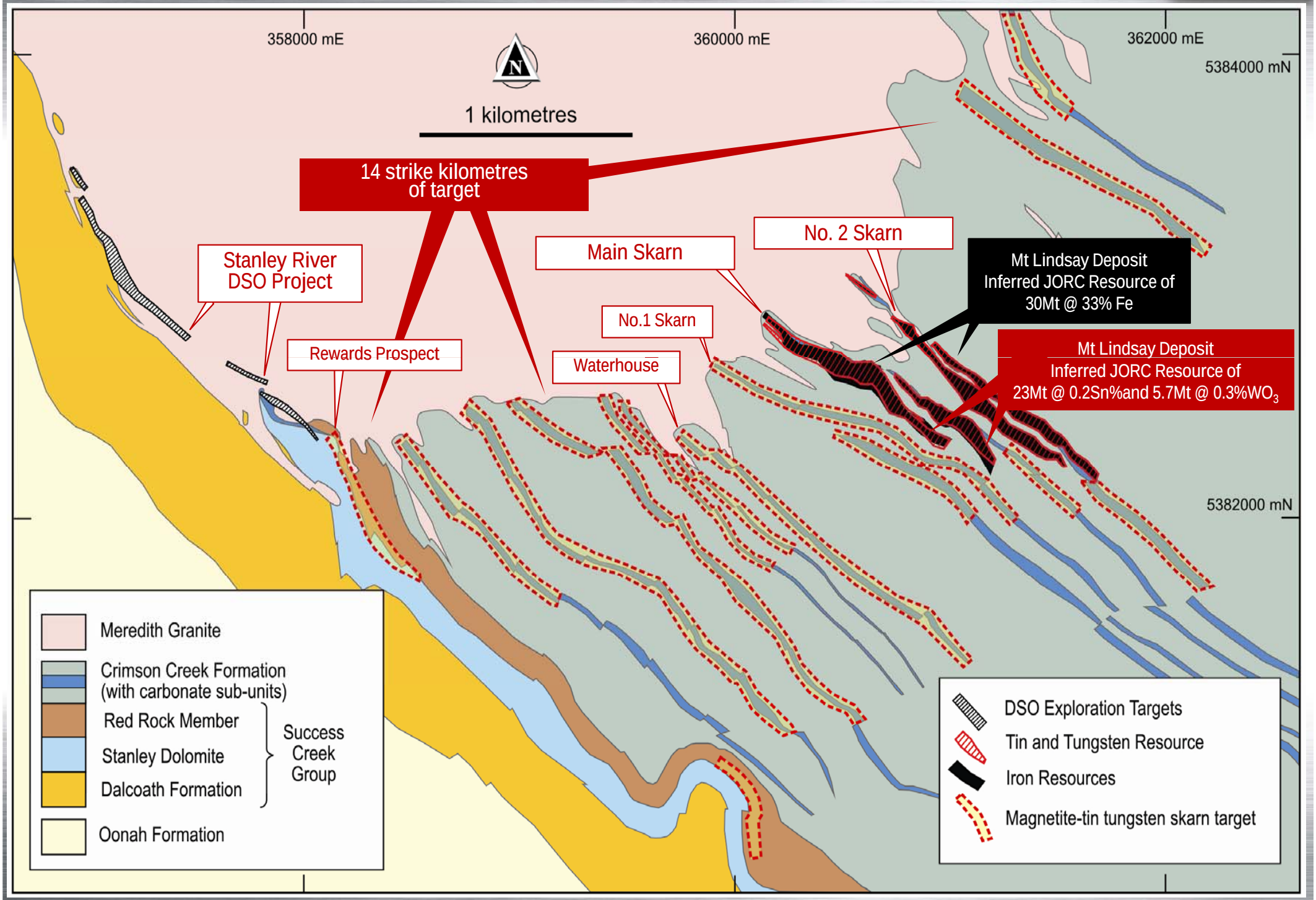
Yours faithfully

**Hamish Halliday**
**Managing Director**

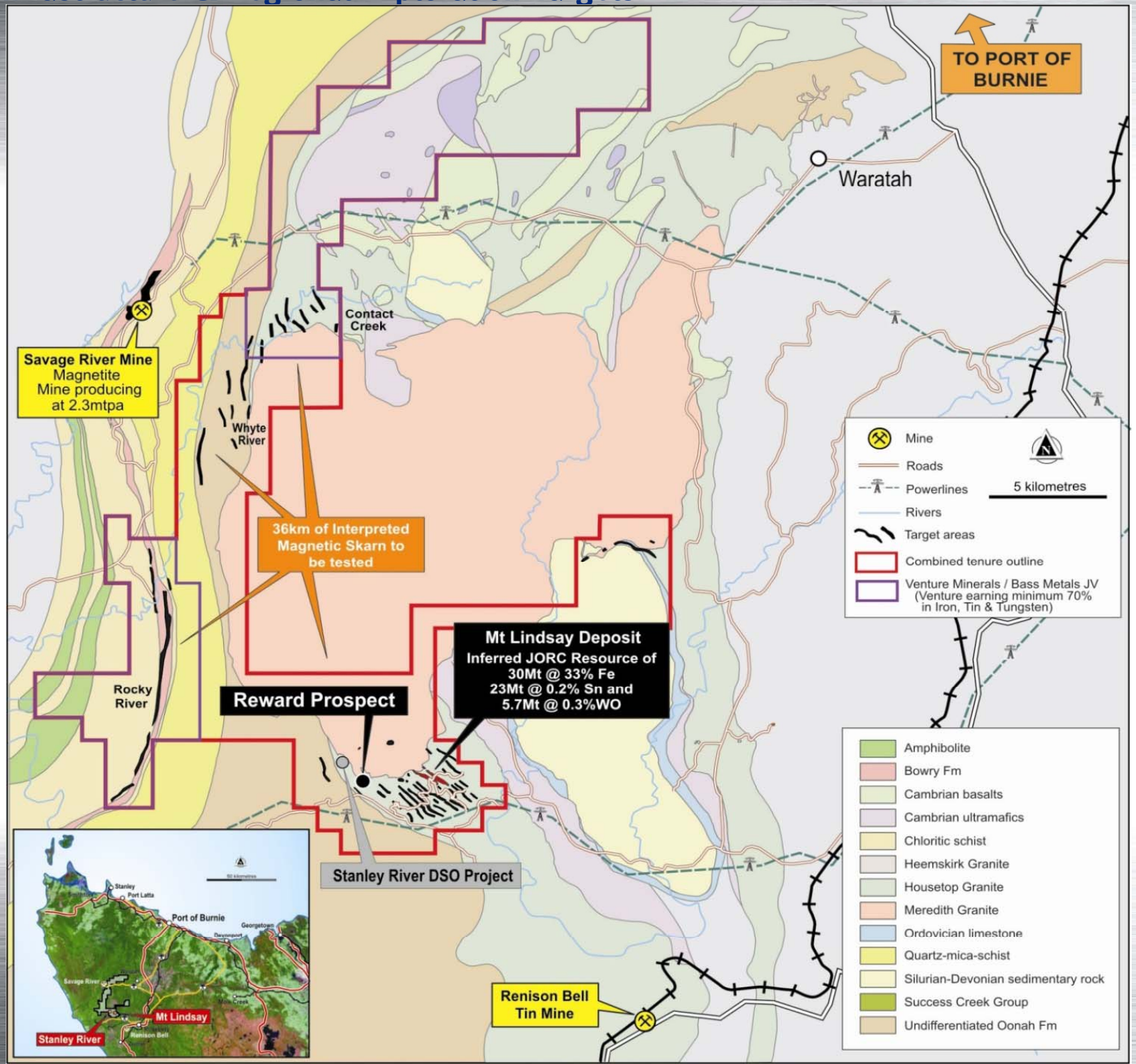
The information in this report from data collection, interpretation wireframes and geostatistical modelling calculations which relates to the Main Zone and No.2 Zone Inferred Mineral Resources, is based on information compiled under the supervision of Mr. Andrew Radonjic who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Radonjic is a full time employee of the company and has sufficient experience to the style of mineralisation and type of deposit to qualify as a competent person defined by the 2004 Edition of the "Australian Code for Reporting of Mineral Resources and Ore Reserves". Mr Radonjic consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Andrew Radonjic, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Andrew Radonjic is a full-time employee of the company. Mr Andrew Radonjic has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Andrew Radonjic consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

# Mt Lindsay Project
## Drill Target Area



# Infrastructure & Regional Exploration Targets



## Appendix One - Diamond Core Drill Results - Tungsten Zone - No.2 Skarn

| Location | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Hole ID | East (MGA55) (m) | North (MGA55) (m) | Dip (°) | Azimuth (°) | From (m) | To (m) | Interval (m) | Weight Recovery of Magnetic Iron (Fe) Grade* | Tin (Sn) Grade | Tungsten Trioxide ($WO_3$) Grade | $WO_3$ Equivalent Grade | Depth of Intersect-ion Below Surface (m) |
| ML70 | 361,219 | 5,382,456 | -65 | 37 | 99 | 145 | **46** | 41% | 0.10% | 0.61% | **1.01%** | 110 |
| Incl. | | | | | 105 | 117 | **12** | 34% | 0.11% | 1.69% | **2.04%** | |
| ML79 | 361,264 | 5,382,371 | -40 | 79 | 212 | 252 | **40** | 40% | 0.09% | 0.40% | **0.78%** | 95 |
| Incl. | | | | | 228 | 240 | **12** | 54% | 0.13% | 0.74% | **1.26%** | |
| ML136 | 361,232 | 5,382,421 | -52 | 35 | 106 | 128 | **22** | 45% | 0.12% | 0.64% | **1.08%** | 85 |
| Incl. | | | | | 116 | 124 | **8** | 51% | 0.12% | 1.05% | **1.54%** | |

Note:

"*" The weight recovery of the magnetic iron is determined by Davis Tube Results ("DTR"), except in the case of ML136 where the values were estimated using a simple regression calculation based on magnetic susceptibility readings versus known DTR mass recovery values.

- The $WO_3$ equivalent formula used to calculate the $WO_3$ equivalent values is as follows: $WO_3$ Equivalent (%) = $WO_3$ % + (weight recovery % of magnetic Fe x 0.007355) + (Sn % x 0.943548).
- This formula uses the current iron price spot price of US$114/t, a tin metal price of US$14,625/t as of October 9 2009, and a minimum 65% $WO_3$ concentrate price of US$155/mtu as of September 2009.
- The metallurgical recovery for iron in the form of magnetite is 90%, for tin is 67%, and for $WO_3$ is 90%. The iron value was from part of the metallurgical testwork from which results where stated in the ASX announcement of February 7 2008. The tin and $WO_3$ values are from metallurgical testwork results as stated in the ASX announcement of April 28 2009.
- It is the Company's opinion that the iron in the form of magnetite, tin and $WO_3$ included in the metal equivalent calculations have a reasonable potential to be recovered if the Mt Lindsay Project goes into production.

## Appendix Two - Diamond Core Drill Results - MacDonald Tin Zone - Main Skarn

| Location | | | | | Intersection (metres) | | Interval (metres) | Tin (Sn) Grade | Tungsten Trioxide ($WO_3$) Grade | Tin (Sn) Equivalent Grade | Intercept Depth below surface (m) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Hole ID | East (MGA55) (metres) | North (MGA55) (metres) | Dip (°) | Azimuth (°) | From | To | | | | | |
| ML01 | 360,903 | 5,382,457 | -45 | 11 | 8.8 | 23.8 | 15 | 0.77%⊕ | *Not assayed* | 0.77% | 15 |
| ML02 | 360,917 | 5,382,447 | -53 | 11 | 18.4 | 54.6 | 36.2 | 0.49%⊕ | *Not assayed* | 0.49% | 35 |
| ML03 | 360,939 | 5,382,442 | -54 | 11 | 27.4 | 43.5 | 16.1 | 1.55%⊕ | *Not assayed* | 1.55% | 30 |
| ML33 | 360,976 | 5,382,355 | -62 | 11 | 113.08 | 126.49 | 13.41 | 0.23% | 0.58% | 0.95% | 125 |
| ML71 | 360,975 | 5,382,364 | -60 | 36 | 98 | 116 | 18 | 0.16% | 0.69% | 1.02% | 115 |
| ML74 | 360,975 | 5,382,364 | -40 | 35 | 90 | 96 | 6 | 0.76% | <0.01% | 0.76% | 85 |
| ML76 | 360,975 | 5,382,364 | -49 | 73 | 128 | 138 | 10 | 0.51% | 0.02% | 0.53% | 120 |
| ML97 | 360,940 | 5,382,418 | -20 | 21 | 49 | 59 | 10 | 0.60% | 0.05% | 0.66% | 35 |
| ML102 | 361,097 | 5,382,274 | -65 | 10 | 184 | 208 | 24 | 1.09% | 0.20% | 1.34% | 205 |
| including | | | | | 194 | 206 | 12 | 1.84% | 0.26% | 2.16% | |
| ML122 | 360,910 | 5,382,480 | -25 | 5 | 0 | 25 | 25 | 0.54% | 0.04% | 0.59% | 10 |
| including | | | | | 13 | 23 | 10 | 1.11% | 0.04% | 1.16% | |
| or | | | | | 13 | 17 | 4 | 2.45% | 0.06% | 2.52% | |
| ML134 | 361,012 | 5,382,311 | -55 | 35 | 150 | 178 | 28 | 1.45% | 0.17% | 1.66% | 165 |
| including | | | | | 160 | 178 | 18 | 2.15% | 0.19% | 2.39% | |
| including | | | | | 172 | 174 | 2 | 14.0% | 0.26% | 14.4% | |

Note:

"⊕"=Historic Drill Results with no further breakdown of the quoted intersection available.

- The tin equivalent formula used to calculate the tin equivalent values is as follows: Tin Equivalent (%) = tin % + ($WO_3$ % x 1.24783).
- This formula is based on a tin metal price as of September 24 2009 of US$14,425/t and a minimum 65% $WO_3$ concentrate price of US$180/mtu as used in the ASX announcement on the Scoping Study results released on June 30 2009.
- The metallurgical recovery for tin is 67% and for $WO_3$ is 90%, this is based on metallurgical testwork results as stated the ASX announcement of April 28 2009.
- It is the Company's opinion that the tin and $WO_3$ included in the metal equivalent calculations have a reasonable potential to be recovered if the Mt Lindsay Project goes into production.

# Appendix Three - Stanley River Drill Results >55% Fe (VMS sampled LVA01 and drilled LV001-014)

| Location | | | | | Intersection (m) | | Interval (m) | Total Iron (Fe) % | Calcined Fe % | $SiO_2$ % | $Al_2O_3$ % | S % | P % | LOI % | Intercept Depth below surface (m) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Hole No | East (MGA55) (metres) | North (MGA55) (metres) | Dip (°) | Azimuth (°) | From | To | | | | | | | | | |
| GSR010+ | 357,092 | 5,383,070 | -60 | 59 | 85 | 116 | 31 | 62 | | | | 0.01 | | | 80 |
| LVA01* | 356,978 | 5,383,470 | 0 | 255 | 0 | 20 | 20 | 59 | 62 | 2.6 | 3.6 | 0.11 | 0.09 | 5.3 | 5 |
| LV001+ | 357,237 | 5,383,066 | -41 | 213 | 92.7 | 167 | 71** | 57 | 63 | 4.3 | 2.6 | <0.01 | 0.08 | 8.6 | 85 |
| LV002⊕ | 356,949 | 5,383,427 | -55 | 50 | 24 | 40 | 16 | 46 | | | | 0.10 | | | 25 |
| including | | | | | 30 | 38 | 8 | 54 | | | | 0.09 | | | |
| LV003A | 356,975 | 5,383,306 | -50 | 60 | 15 | 35 | 20 | 44 | | | | 0.14 | | | 20 |
| including | | | | | 17 | 23 | 6 | 55 | | | | 0.17 | | | |
| including | | | | | 29 | 35 | 6 | 55 | | | | 0.17 | | | |
| LV004 ¥⊕ | 357,023 | 5,383,213 | -55 | 60 | 24 | 32 | 8 | 39 | | | | 0.05 | | | 20 |
| LV005 | 357,071 | 5,383,120 | -55 | 60 | *Hole abandoned before target position* | | | | | | | | | | |
| LV006 | 357,048 | 5,383,112 | -50 | 60 | 92.3 | 122.1 | 29.8 | 62 | 65 | 1.8 | 0.53 | 0.02 | 0.06 | 5.7 | 75 |
| LV007 | 357,103 | 5,383,021 | -65 | 60 | *Hole abandoned before target position* | | | | | | | | | | |
| LV008 | 357,125 | 5,383,029 | -75 | 60 | 111.3 | 120.6 | 9.3 | 60 | 63 | 4.5 | 1.7 | 0.01 | 0.09 | 4.6 | 110 |
| LV009 | 357,131 | 5,383,029 | -50 | 60 | 15.5 | 20 | 4.5 | 45 | 48 | 17 | 7.7 | 0.01 | 0.11 | 6.3 | 15 |
| and | | | | | 29.8 | 30.5 | 0.7 | 54 | 55 | 12 | 4.5 | <0.01 | 0.07 | 2.4 | 20 |
| LV010 | 357,197 | 5,382,891 | -55 | 37 | 116.2 | 159.6 | 41.4 | 50 | 54 | 15 | 3.0 | 0.04 | 0.08 | 7.3 | 110 |
| including | | | | | 116.2 | 121.9 | 5.7 | 55 | 60 | 8.3 | 2.8 | 0.07 | 0.14 | 8.4 | |
| including | | | | | 129.4 | 157.2 | 26.6 | 60 | 64 | 4.5 | 1.1 | 0.01 | 0.07 | 7.5 | |
| LV011 | 357,009 | 5,383,194 | -40 | 60 | 109.2 | 112.8 | 2.9 | 48 | 50 | 19 | 0.76 | 0.01 | 0.09 | 4.3 | 65 |
| and | | | | | 114.5 | 117.8 | 3.3 | 48 | 51 | 17 | 3.0 | 0.01 | 0.08 | 4.8 | 70 |
| LV012 | 356,990 | 5,383,310 | -40 | 62 | 7.8 | 25.1 | 17.3 | 53 | 58 | 6.6 | 6.4 | 0.11 | 0.09 | 7.3 | 10 |
| including | | | | | 12.5 | 23.5 | 11 | 55 | 59 | 5.6 | 5.9 | 0.11 | 0.09 | 6.5 | |
| LV013 | 356,934 | 5,383,459 | -40 | 45 | 24.5 | 28.9 | 4.4 | 52 | 56 | 13 | 3.6 | 0.06 | 0.14 | 6.9 | 20 |
| LV014 | 357,075 | 5,383,119 | -45 | 60 | 86.3 | 109.9 | 23.6 | 61 | 65 | 2.6 | 1.6 | <0.01 | 0.07 | 6.4 | 70 |

**NB:**

| | |
|---|---|
| + | Low core recovery |
| ¥ | Iron Mineralisation not closed off |
| ⊕ | RC drillhole with samples affected by water and low recovery |
| * | Historic Adit re-sampled |
| ** | Includes a 3 metre interval of core loss from 97.9m |