

VENTURE
MINERALS

Mt Lindsay

Developing into a World Class Tin/Tungsten Deposit

November 2011

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Forward Looking Statements

- This presentation may contain certain forward looking statements and projections regarding:
  - estimated, resources and reserves;
  - planned production and operating costs profiles;
  - planned capital requirements; and
  - planned strategies and corporate objectives.

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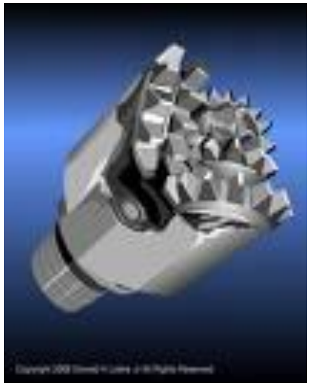
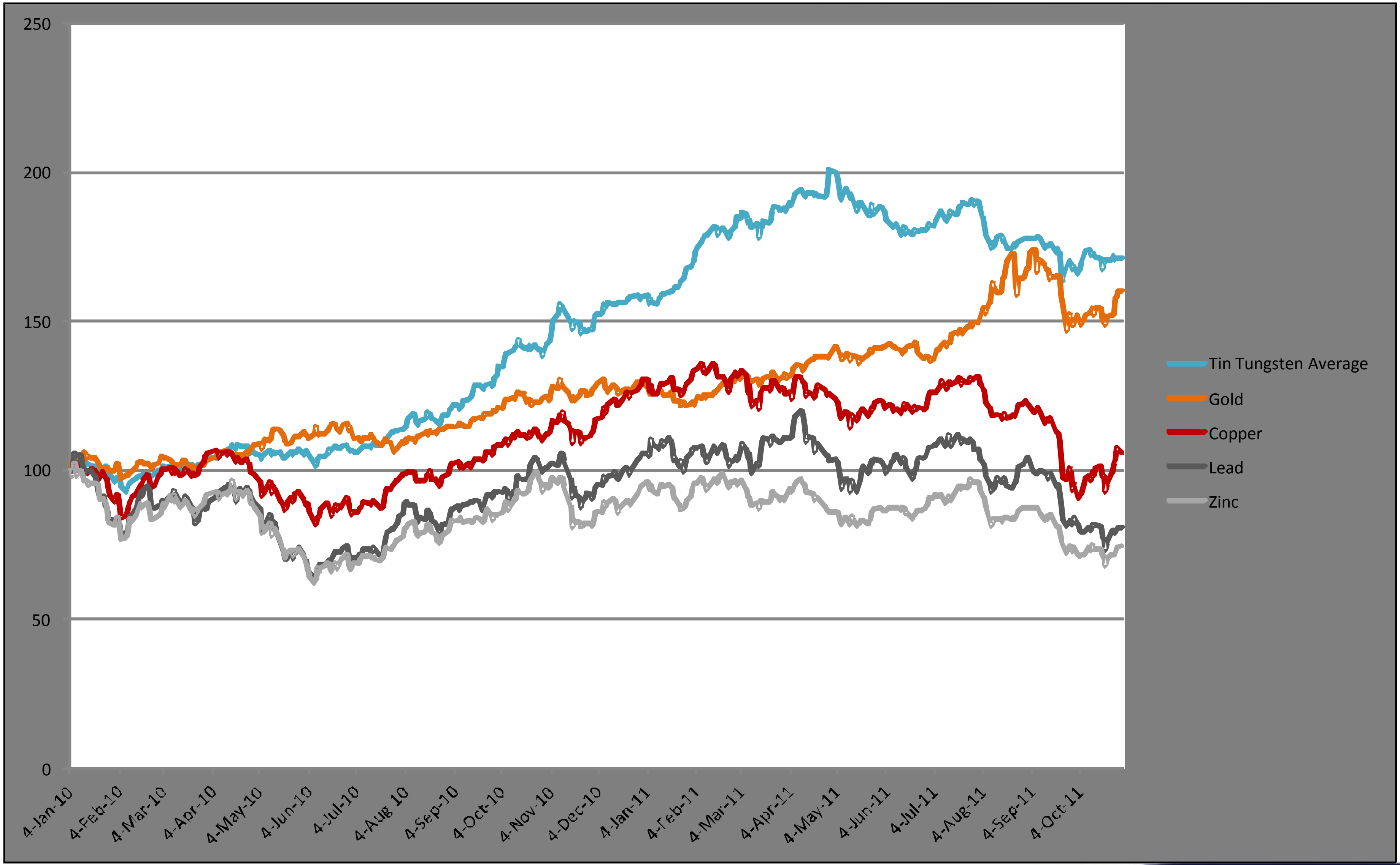
- The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Andrew Radonjic, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Andrew Radonjic is a full-time employee of the company. Mr Andrew Radonjic has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Andrew Radonjic consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Why Tin?

Why Tungsten?



Tin / Tungsten Price Performance



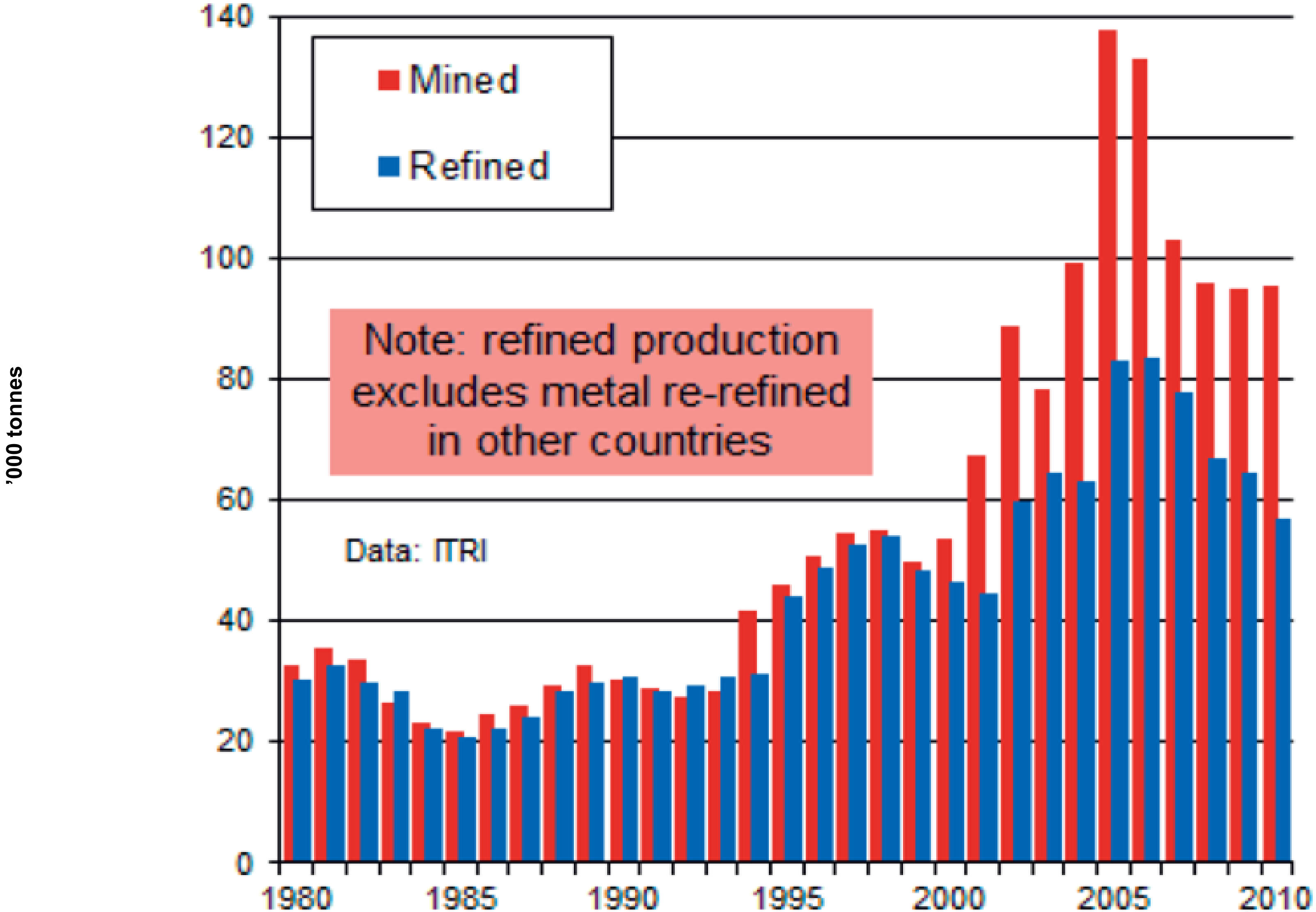
Mt Lindsay Project

Tin / Tungsten - Strategic Metals

- Tin Market
  - Introduction of lead free solder has transformed the tin market
  - Significant constraints in world tin supply continue
  - No exploration for quarter of a century – Cash costs >$20,000t
  - Tin is highly inelastic - substitution unlikely

Tin Production in Indonesia

To 2010



ITIR: Tin Annual Review 2011

Mt Lindsay Project

Tin / Tungsten - Strategic Metals

Tin Market

- Introduction of lead free soldier has transformed the tin market
- Significant constraints in world tin supply continue
- No exploration for quarter of a century - Cash costs >$20,000t
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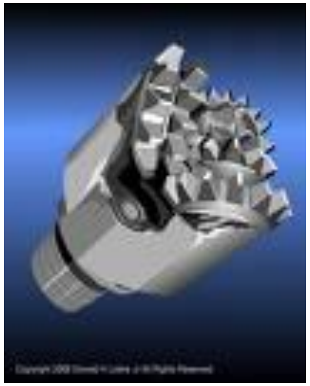
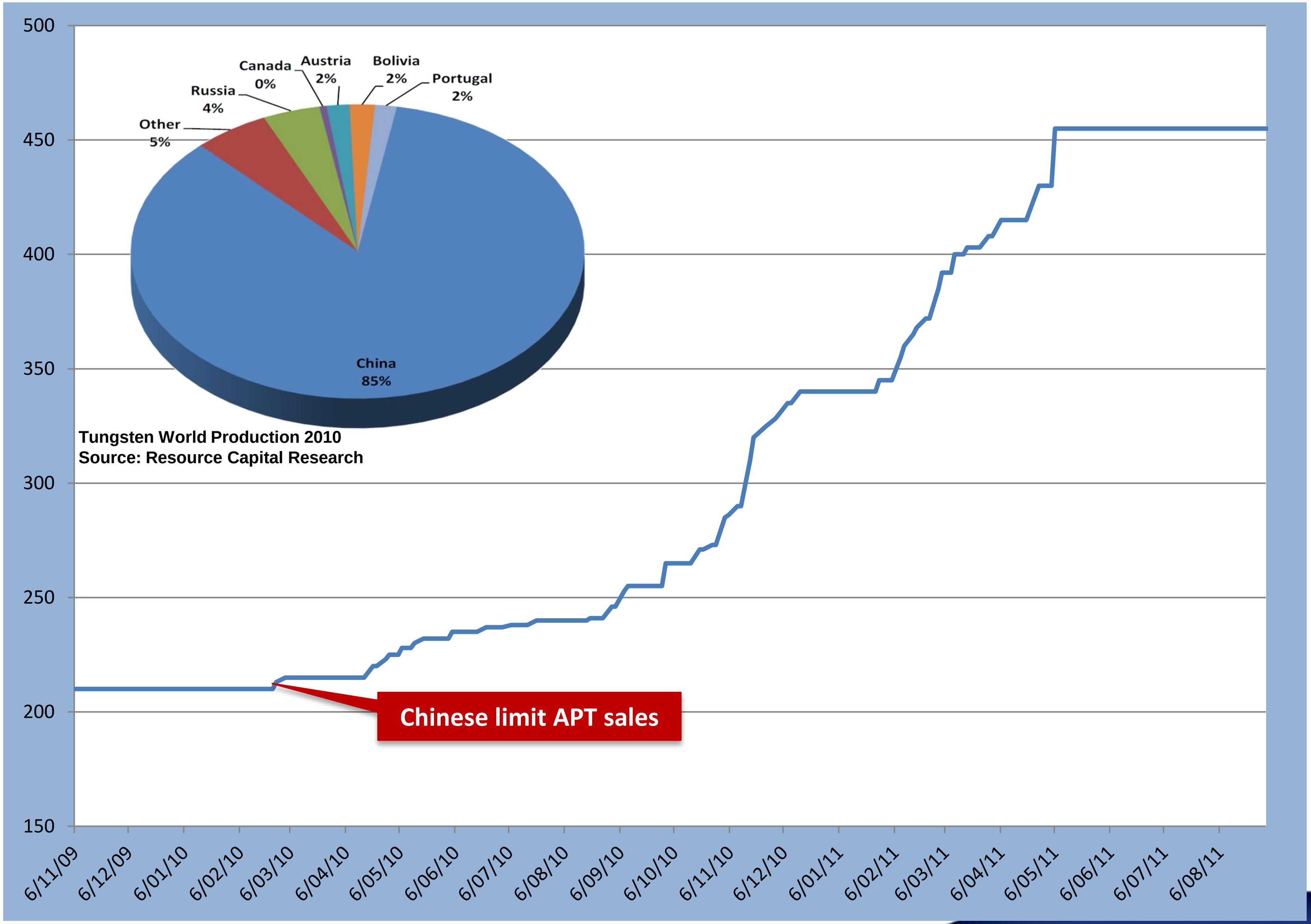
Tungsten Market

- Strong demand growth (7-8%)
- China dominates world production (+85%)
- China prohibits the export of tungsten concentrate and limits APT
- Strategic metal: Military applications



Tungsten Price
November 2009 - August 2011



Venture Minerals

Highlights

- World-Class Resource Base >120,000 tonnes of Tin/Tungsten metal
- Exceptional Infrastructure
  - Power/Road/Rail/Port
- Vast Exploration Upside
  - 90% of drill targets yet to be tested
- Aggressive Explorers
  - Multiple diamond core rigs on site
  - $15 million in cash
- Currently Completing Bankable Feasibility Study
- The Company
  - Shares on issue - 221 million - Market Cap $80m (36 cents)
  - Major Shareholders - Management, +15 Institution Investors (Aus, UK, US)

Key Directors / Management

Management team with a wealth of experience, from exploration, through construction, to production

Mel Ashton
Non-Exec Chairman
- National Director of the Institute of Chartered Accountants
- Chairman of Gryphon Minerals Limited

Hamish Halliday
Managing Director
- 15 years of both corporate & technical experience
- Founder and substantial shareholder Venture Minerals

Andrew Radonjic
Technical Director
- Geologist
- 25 years experience

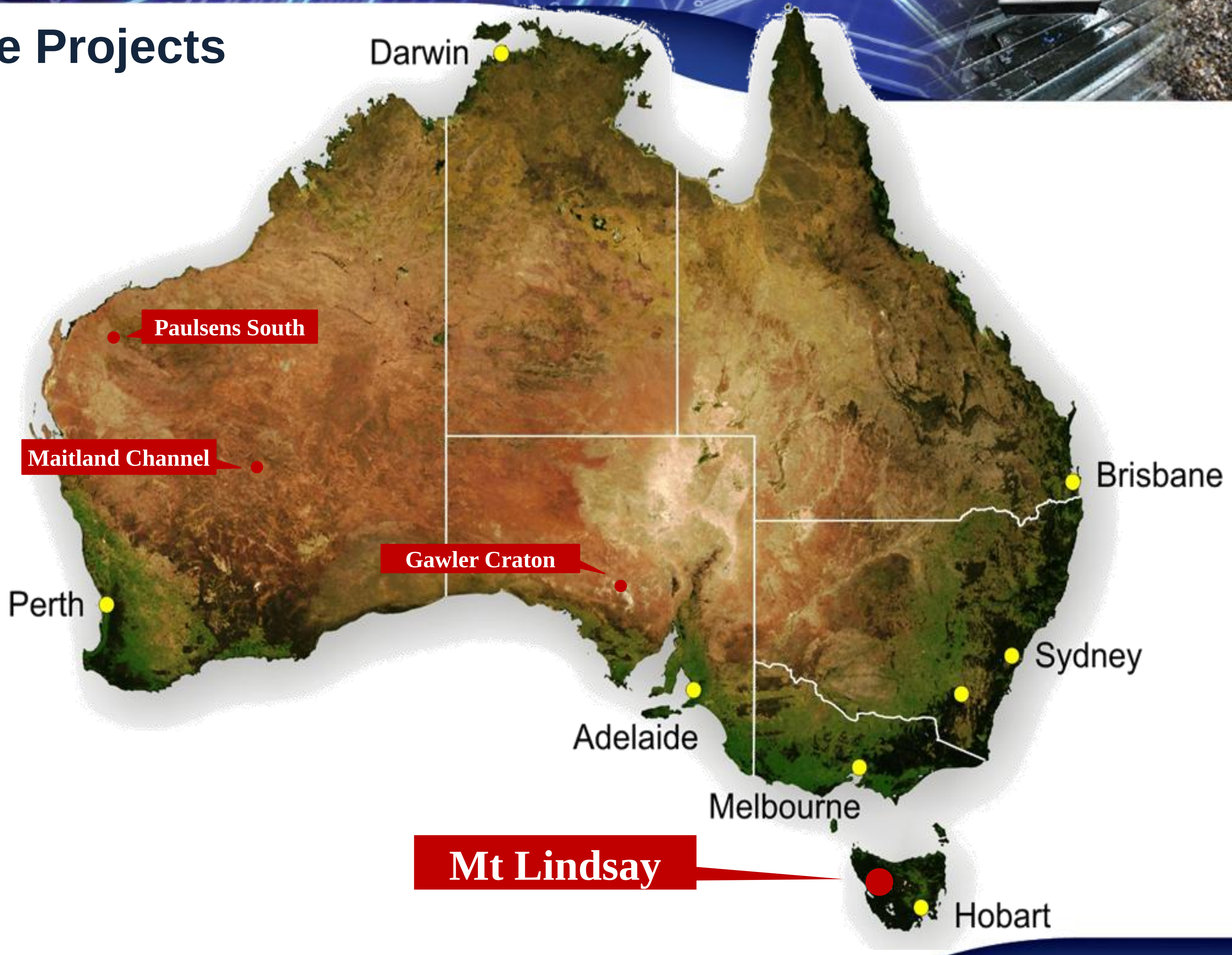
Bruce McFadzean
Non-Exec Director
- 30 years experience including the “start up” of 5 new mining operations

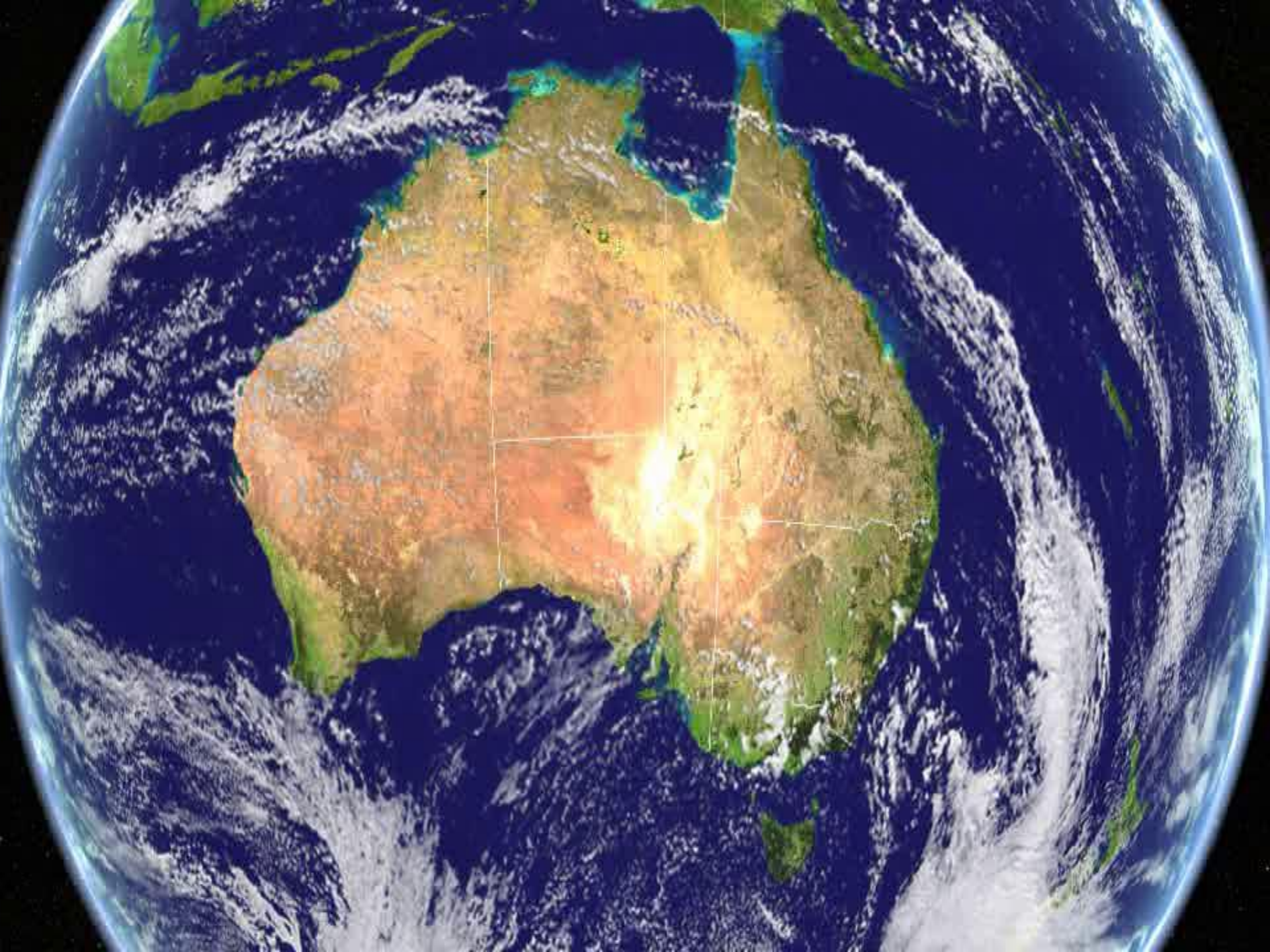
Malcolm Hillbeck
Consultant Engineer
- 50 years operational experience, senior management & corporate roles

Grant Brock
Chief Operating Officer
- Mining Engineer with +35 years experience

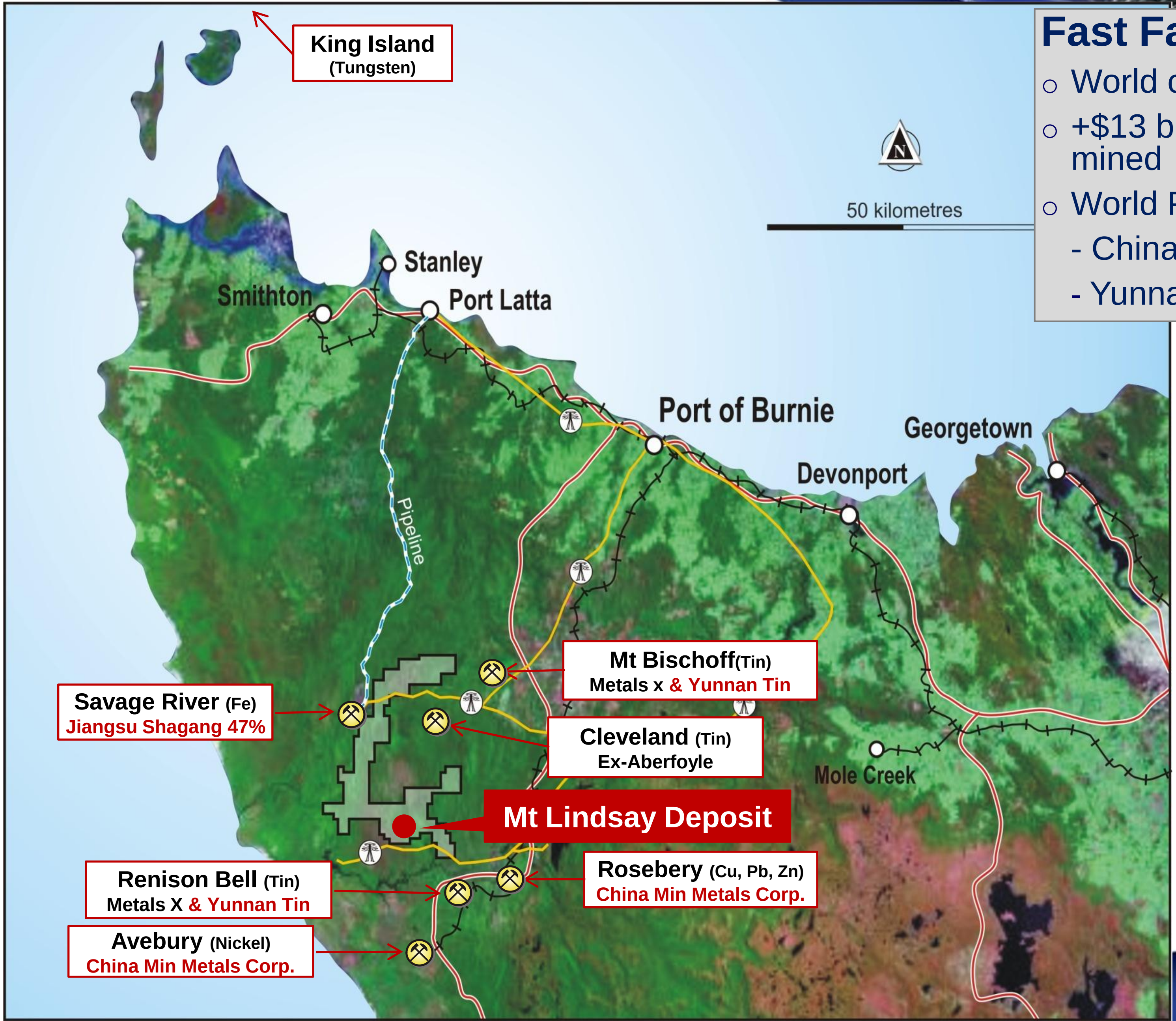
Geoff Beros
General Manager - Metallurgy
- Process Engineer with +25 years experience

The Projects





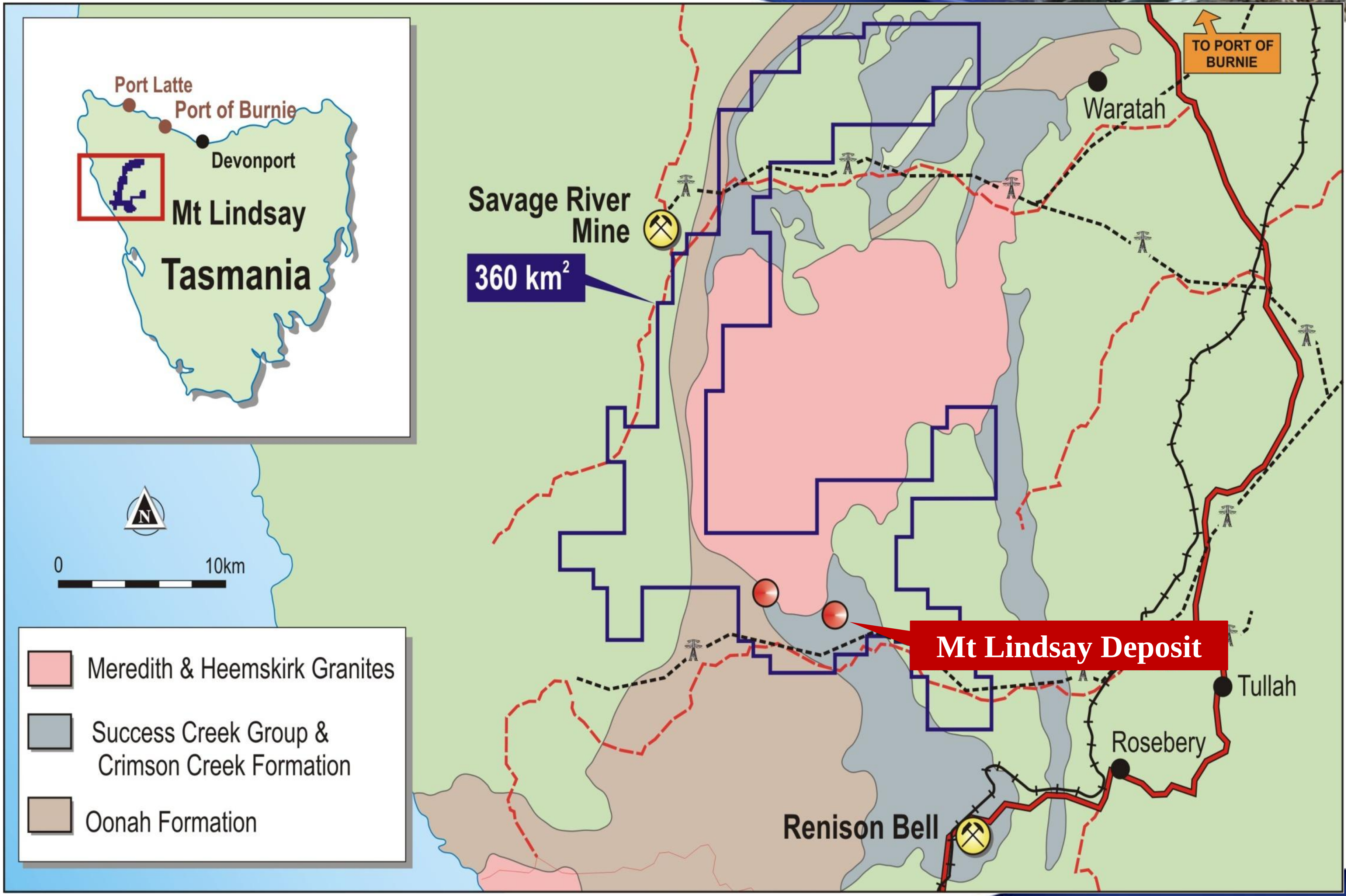
North West Tasmania



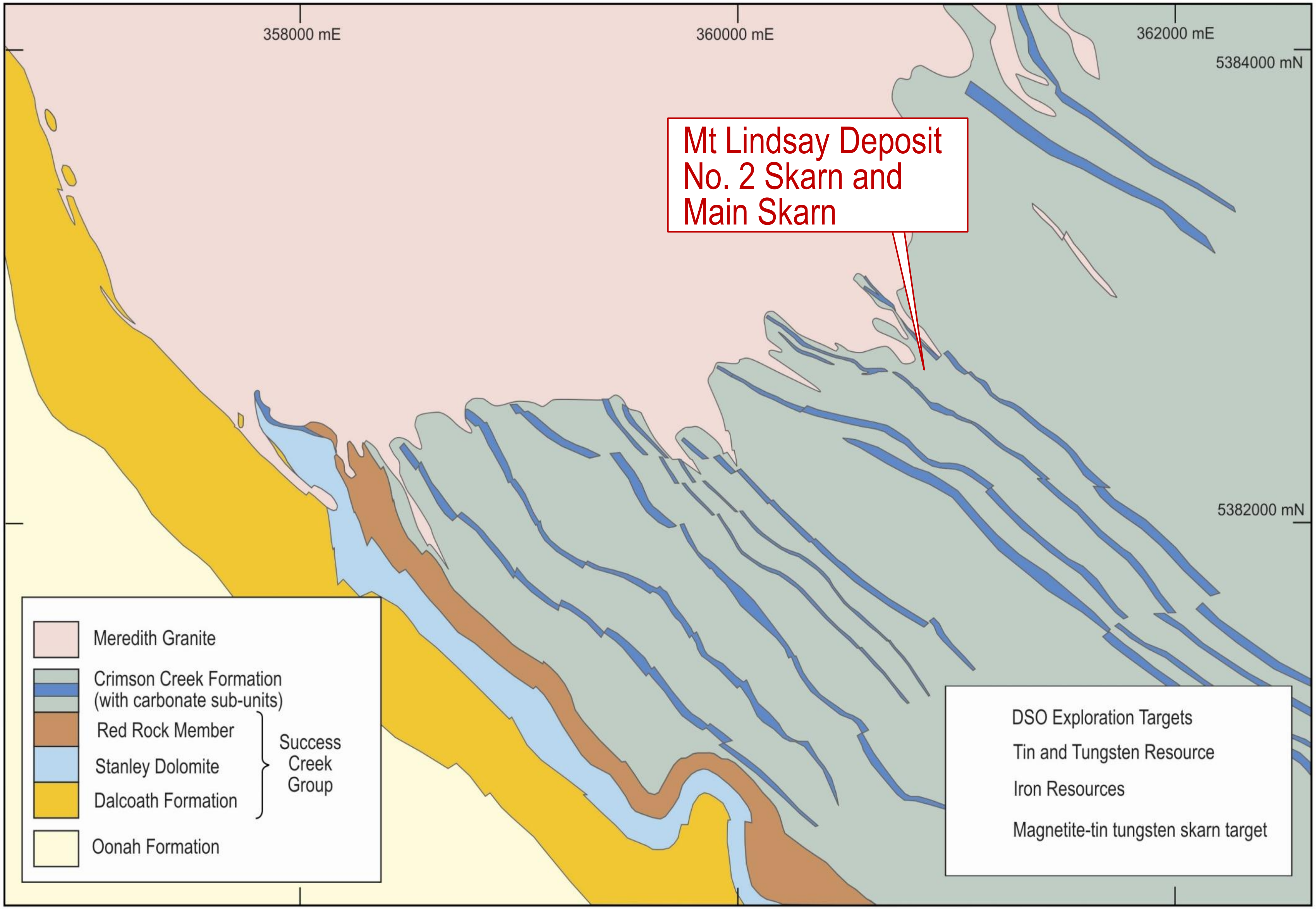
Fast Facts

- World class mineral field
- +$13 billion of Tin/Tungsten mined
- World Players in Sn / WO_3
  - China Min Metal Corp
  - Yunnan Tin

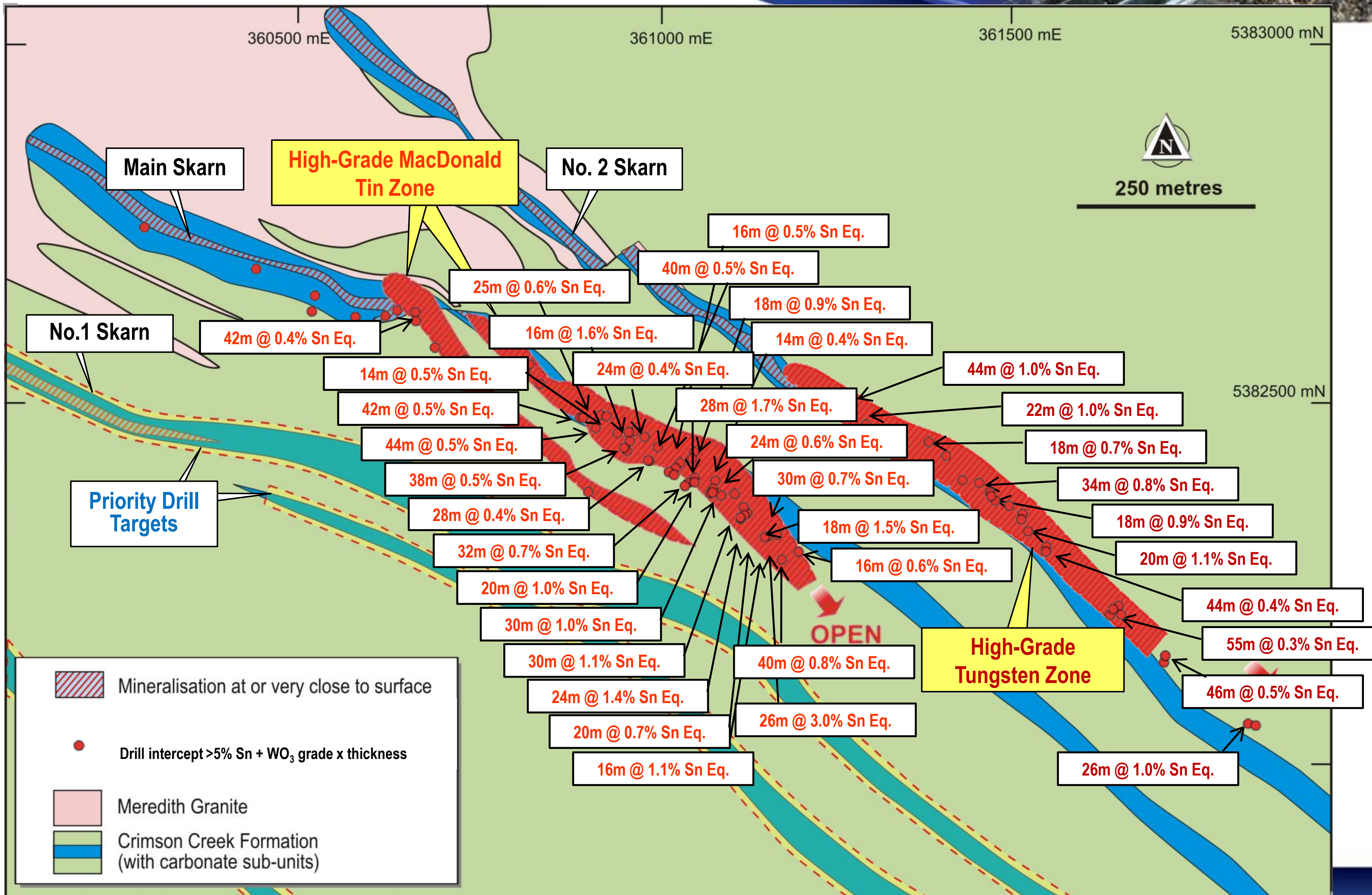
Mt Lindsay Project



Geological Setting



High Priority Drill Targets



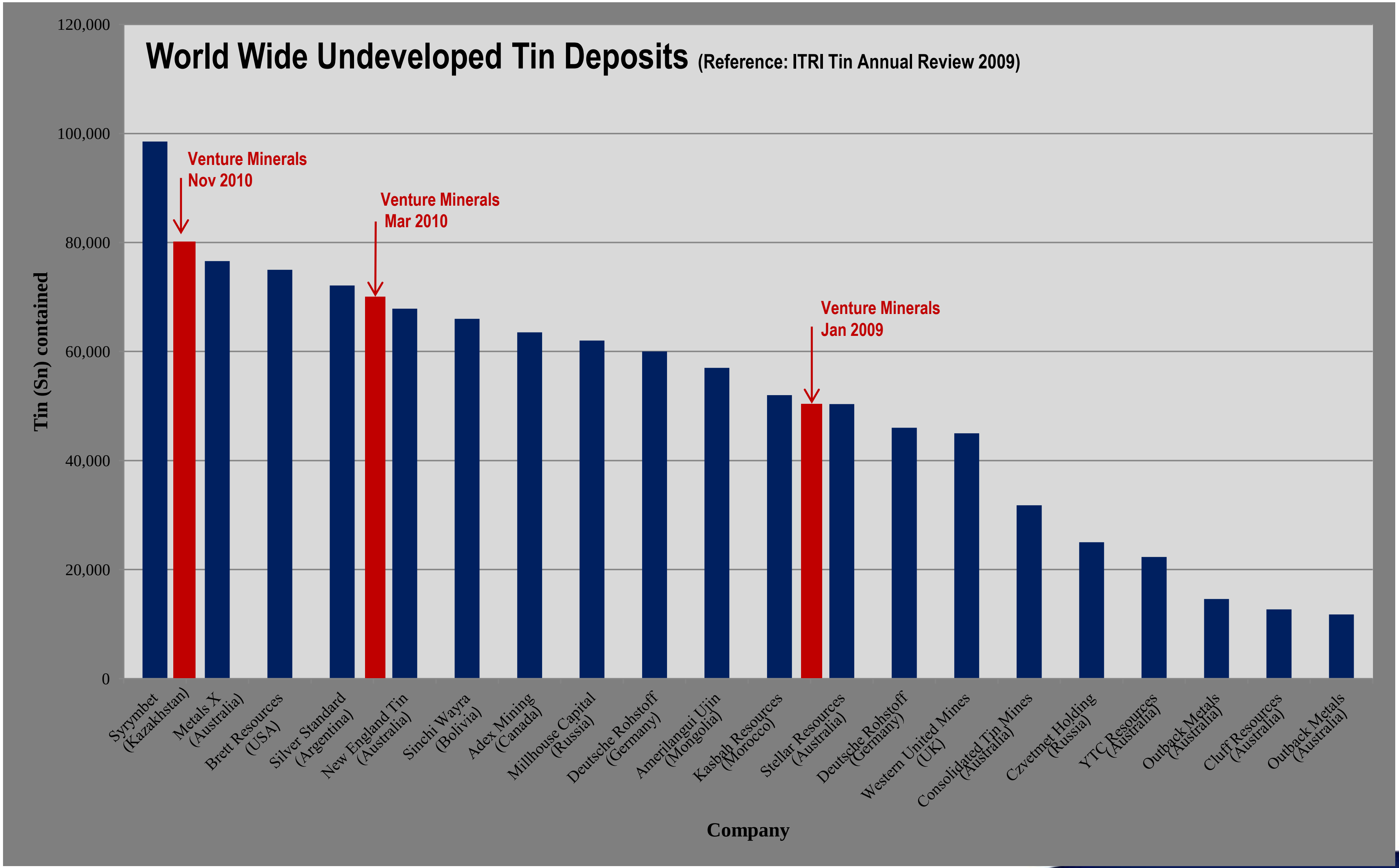
Resource Upgrade

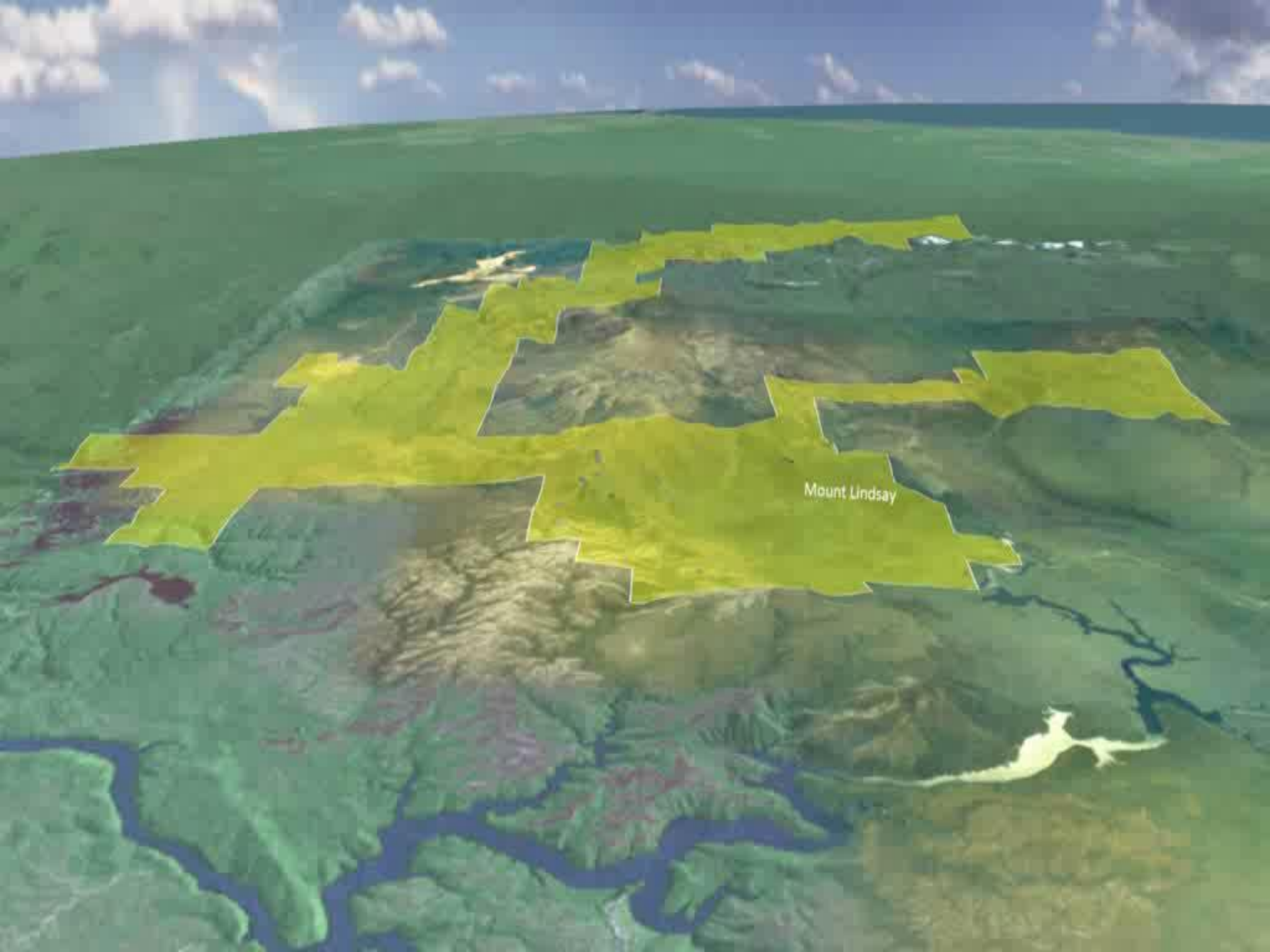
Lower Cut (Tin equiv)`	Tonnes	Tin Equiv. Grade	Tin Grade	Tungsten Grade (WO_3)	Contained Tin Metal (tonnes)	Contained Tin/ Tungsten Metal (tonnes)
0.20%	**43Mt**	**0.4%**	0.2%	0.1%	**82,000**	**120,000**
0.45%	**10Mt**	**0.7%**	0.4%	0.2%	**38,000**	**61,000**

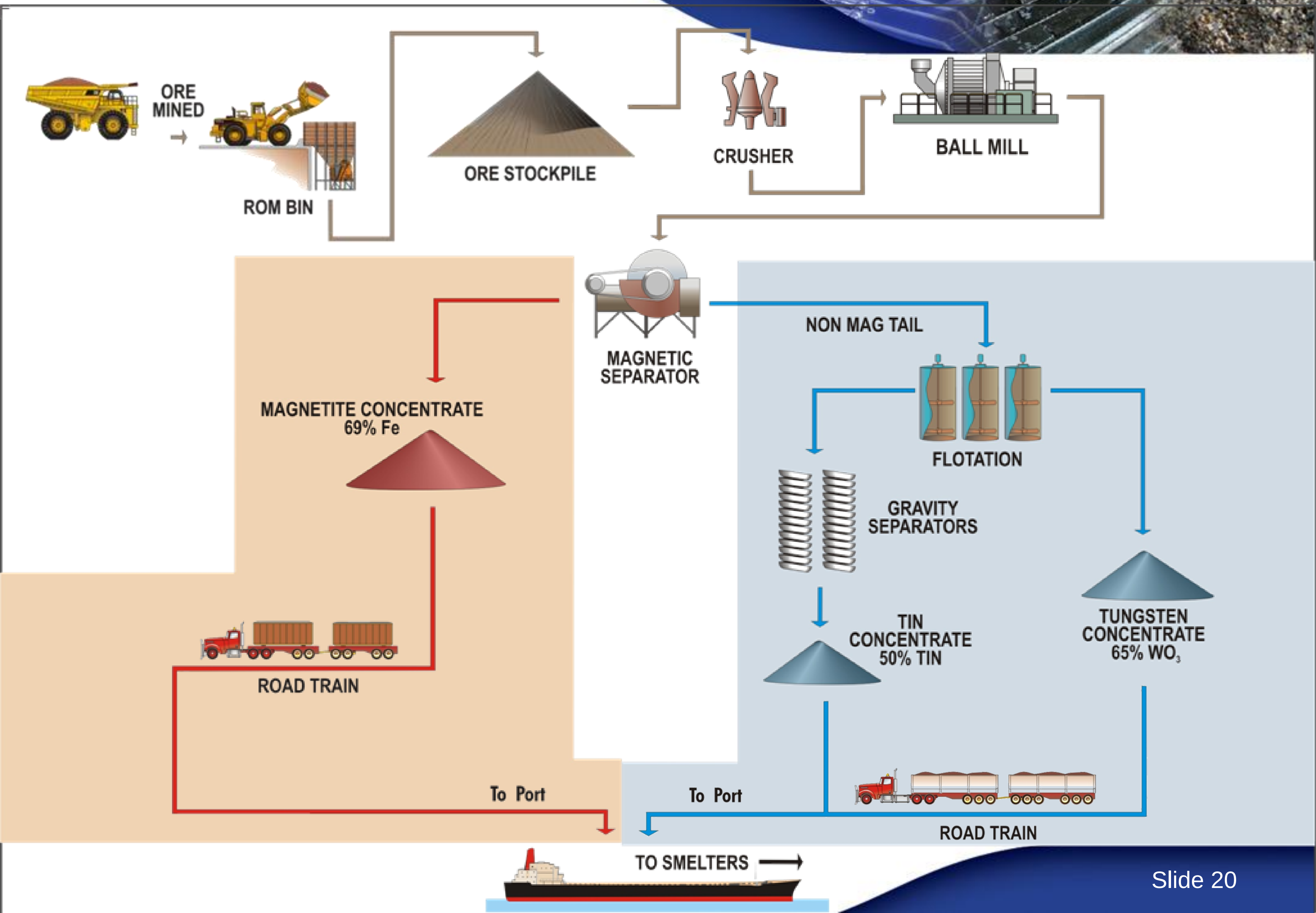
Lower Cut (Tin equiv)`	Category	Tonnes	Tin Equiv. Grade	Tin Grade	Tungsten Grade (WO_3)	Contained Tin Metal (tonnes)	Contained Tin/ Tungsten Metal (tonnes)
0.20%	Indicated	23Mt	0.4%	0.2%	0.1%	47,000	71,000
	Inferred	20Mt	0.4%	0.2%	0.1%	36,000	49,000
	TOTAL	**43Mt**	**0.4%**	0.2%	0.1%	**82,000**	**120,000**
0.35%	Indicated	11Mt	0.6%	0.3%	0.2%	31,000	51,000
	Inferred	6.8Mt	0.5%	0.3%	0.1%	22,000	30,000
	TOTAL	18Mt	0.6%	0.3%	0.2%	53,000	81,000
0.45%	Indicated	6.2Mt	0.7%	0.4%	0.3%	22,000	37,000
	Inferred	4.2Mt	0.6%	0.4%	0.2%	17,000	23,000
	TOTAL	**10Mt**	**0.7%**	0.4%	0.2%	**38,000**	**61,000**

Refer to Announcement VMS00692 22/11/11

Resource Upgrade




Mount Lindsay

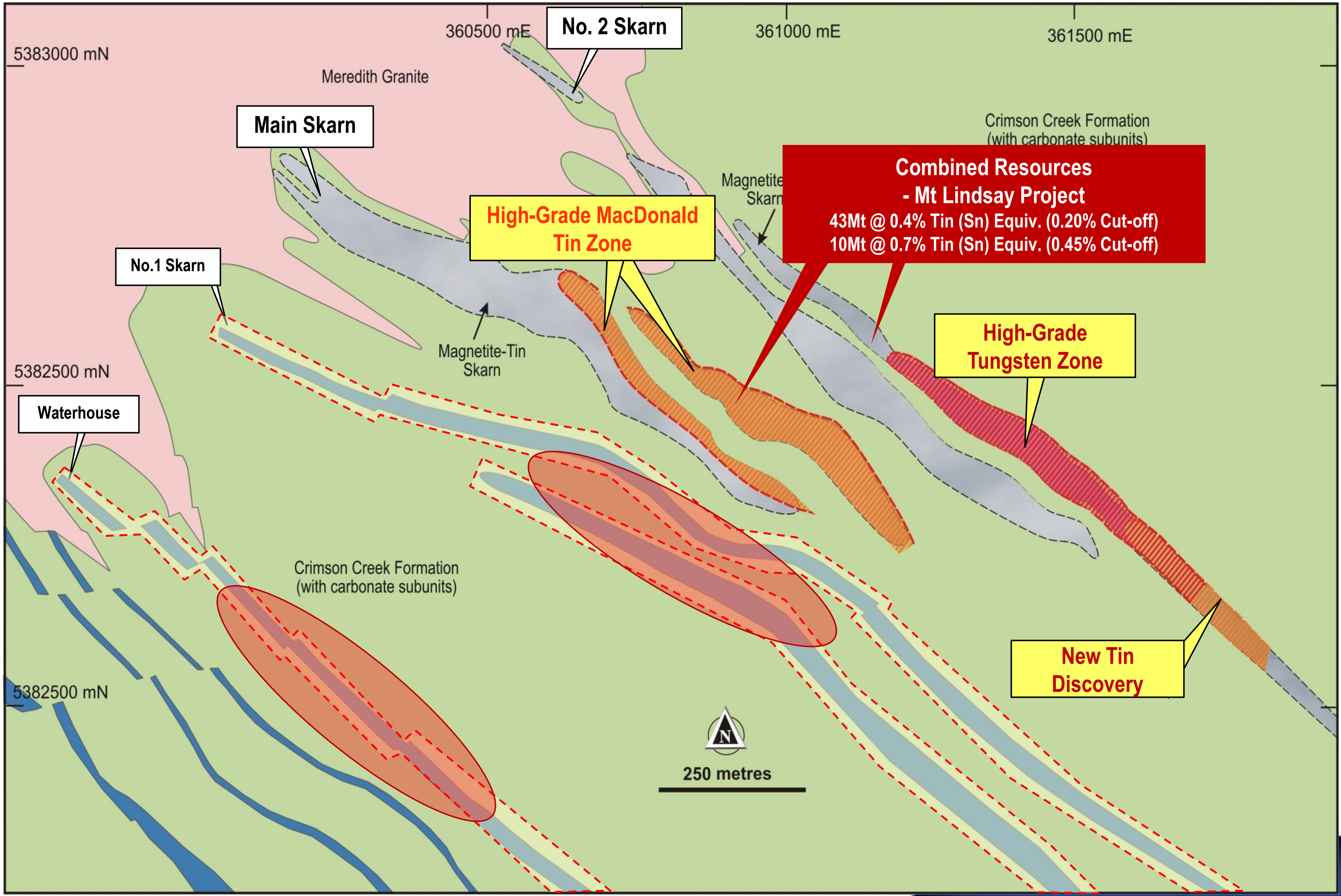

ORE MINED
ROM BIN
ORE STOCKPILE
CRUSHER
BALL MILL
MAGNETIC SEPARATOR
NON MAG TAIL
MAGNETITE CONCENTRATE 69% Fe
FLOTATION
GRAVITY SEPARATORS
TIN CONCENTRATE 50% TIN
TUNGSTEN CONCENTRATE 65% WO_3
ROAD TRAIN
To Port
To Port
ROAD TRAIN
TO SMELTERS

Prefeasibility Study (1/03/11)

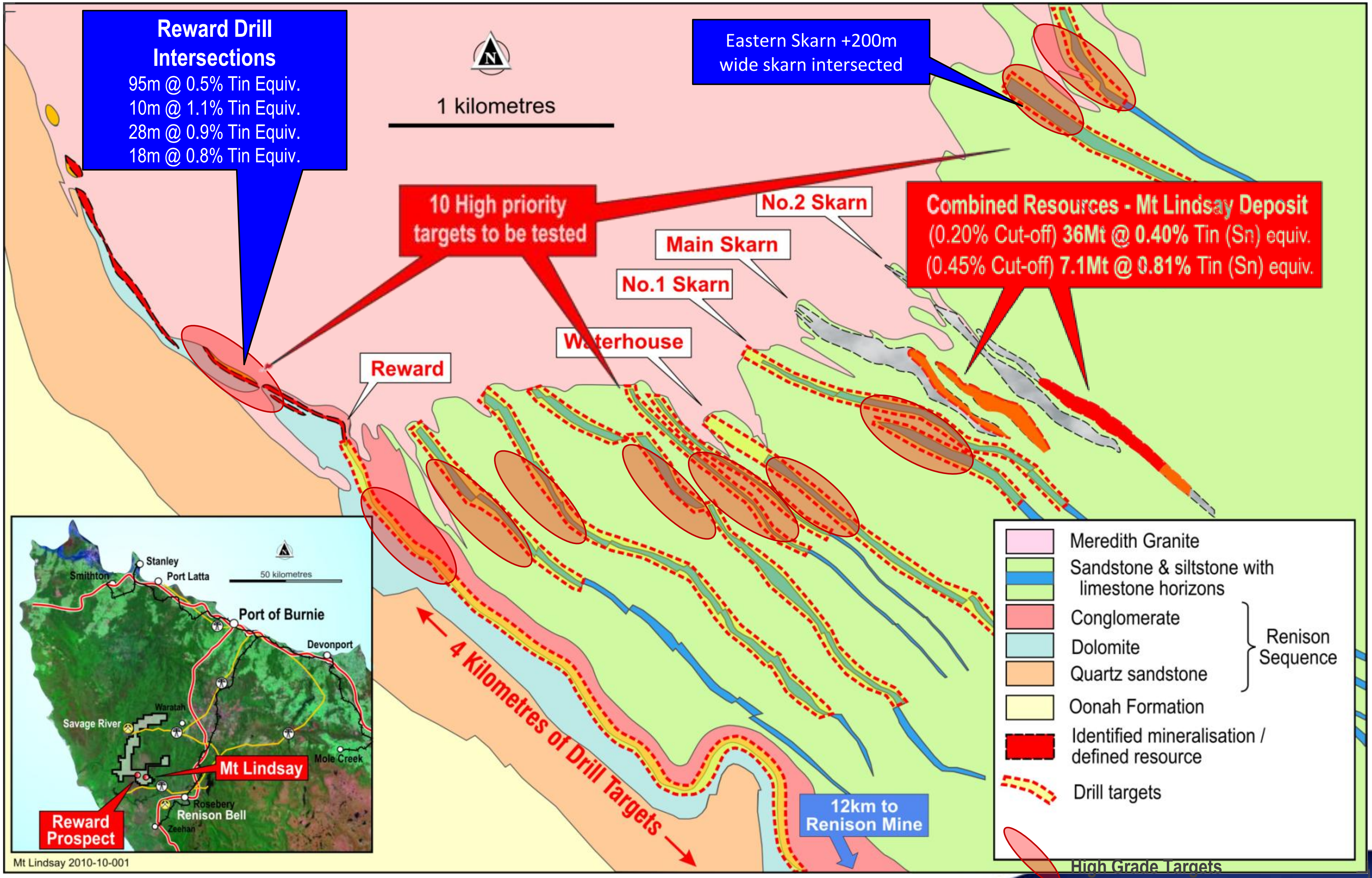
	Commodity Price Comparisons		
	Upside Case (Spot)	Preferred Case (Spot -10%)	Conservative Case (Spot -20%)
▪ Revenue Life of Mine	$1,410m	$1,270m	$1,130m
▪ Net Cash Life of Mine	$710m	$570m	$430m
▪ IRR (50% equity, 50% debt)	55%	42%	29%
▪ Ave Net Cash per Annum	$90m	$72m	$54m

- Mine life of 8 years already defined
- Capital Costs - $162m (Includes additional APT plant)
- Only "indicated" resources used in study (~50,000t of metal in the "inferred" category yet to be considered)
- Vast exploration upside still exists within Venture 100% owned Mt Lindsay Project, with 6 drill rigs currently on site testing multiple new skarn targets

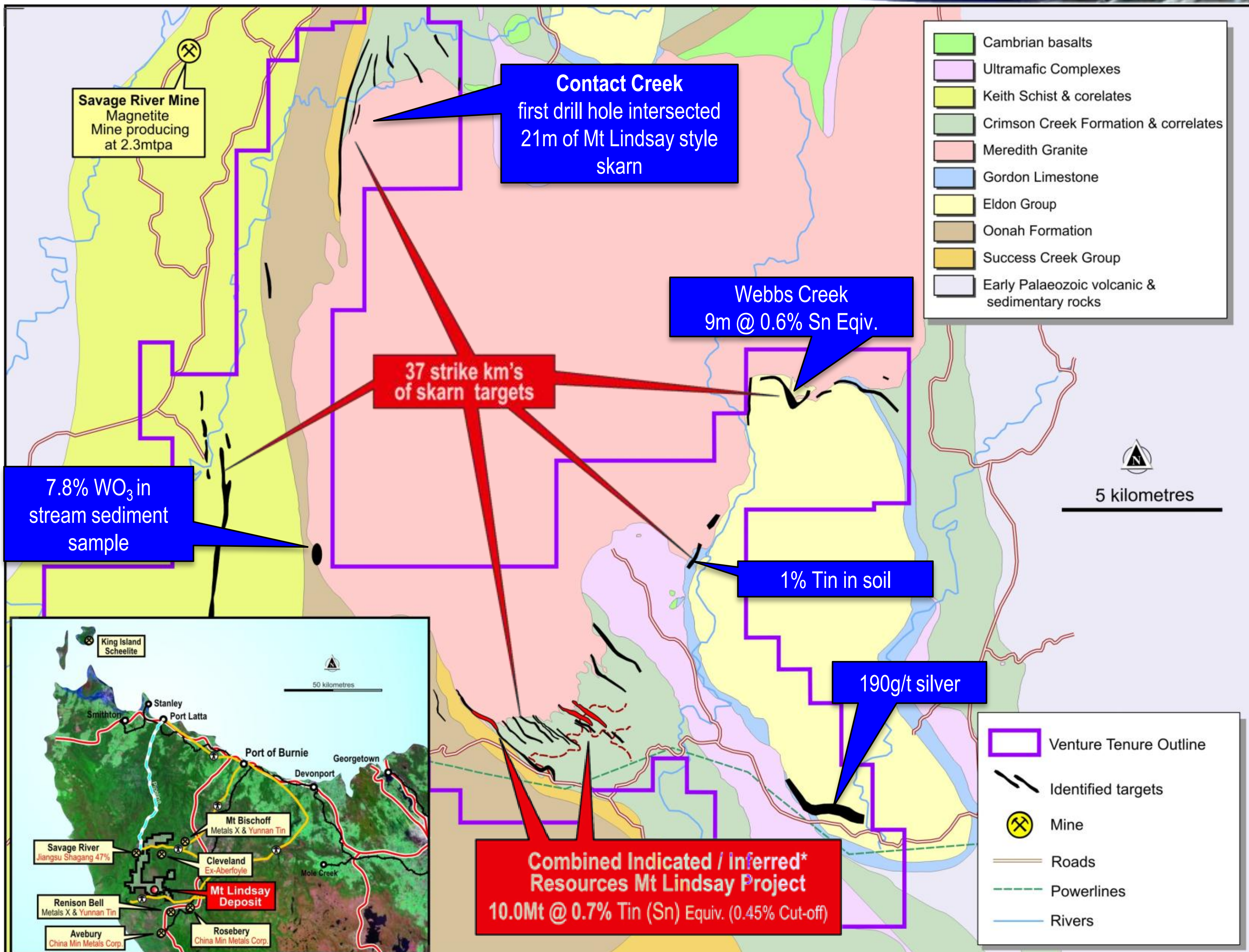
High Priority Drill Targets



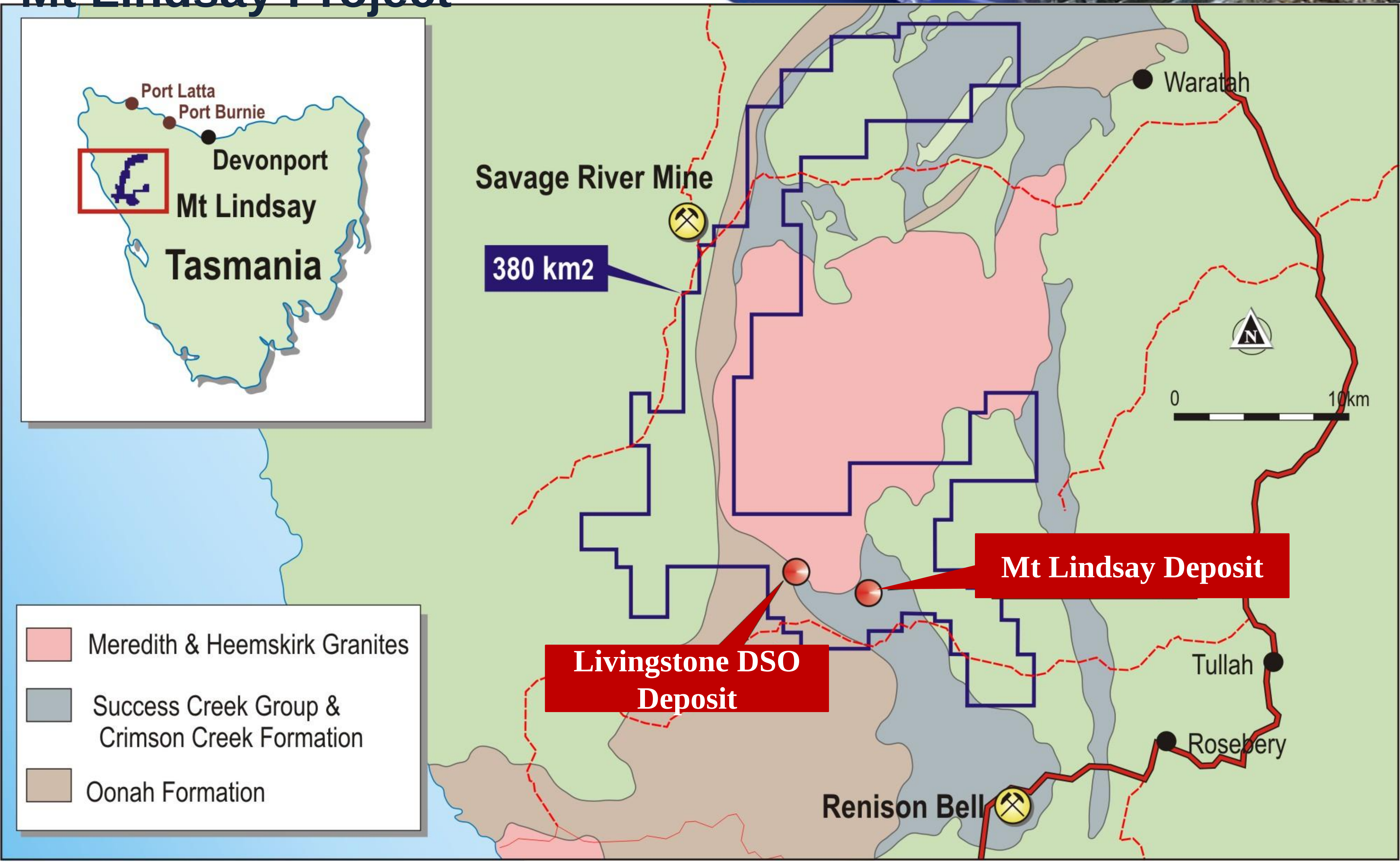
High Priority Drill Targets



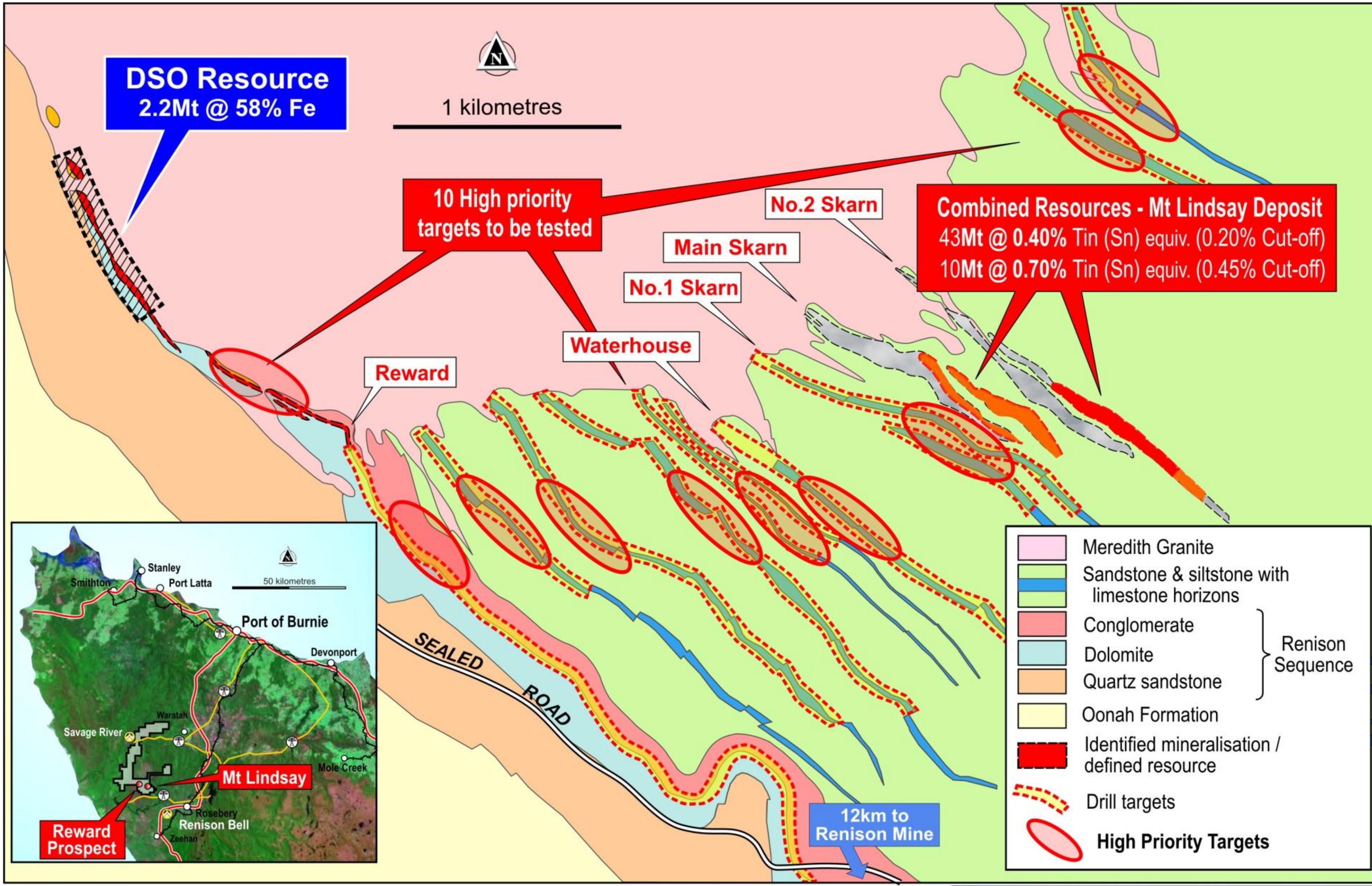
Regional Exploration Targets



Mt Lindsay Project



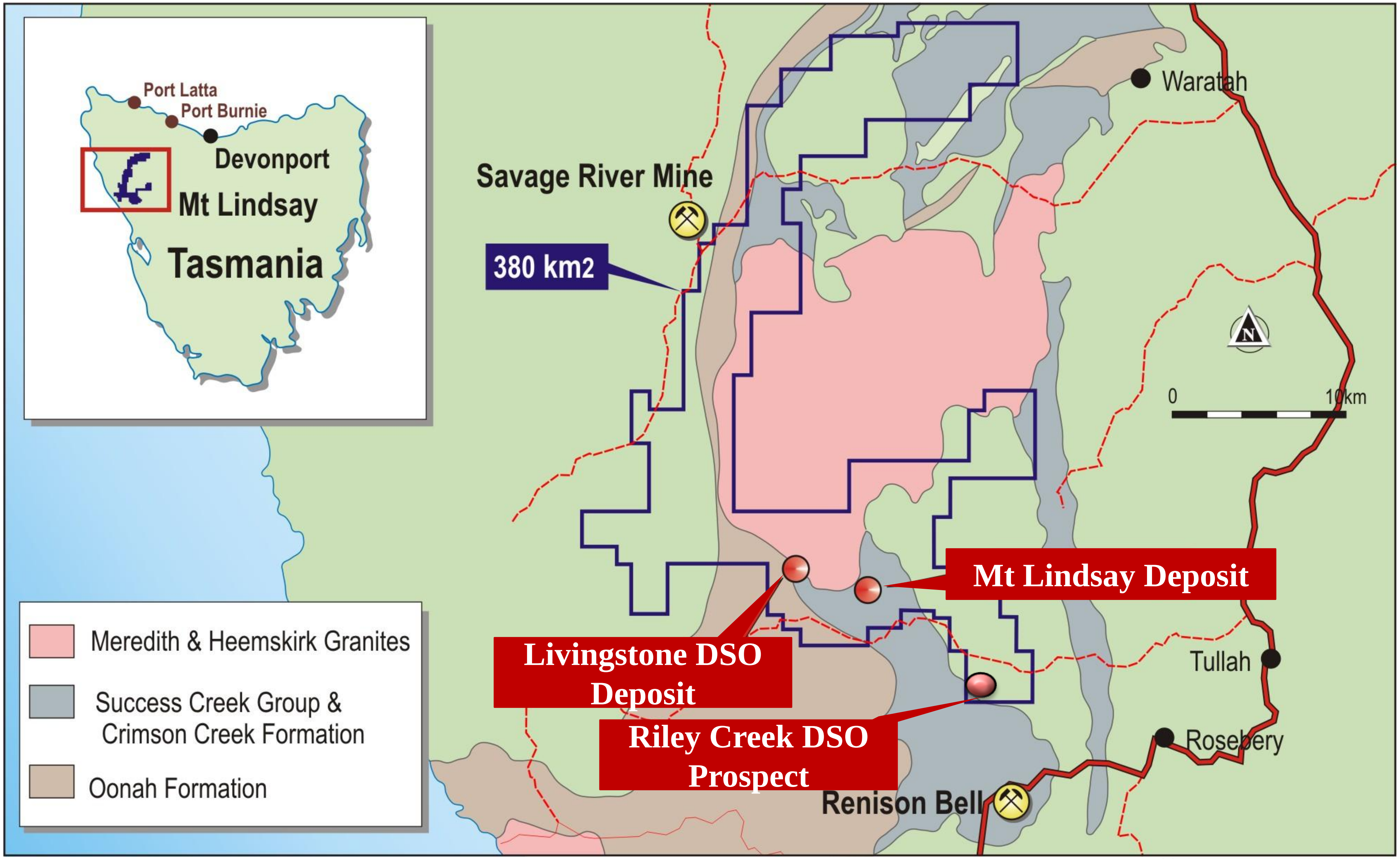
Livingstone DSO Deposit



Livingstone DSO Deposit - Resource & Scoping Study

- DSO Hematite Resource – 2.2 million tonnes @ 58% Fe (Low Impurities)
- Resource is shallow, from surface and very consistent in grade
- Deposit has exceptional access to infrastructure – 2km to a sealed road which accesses existing rail and port facilities
- Net Revenue (LOM) - $92 million
- Capital Cost Estimate – less than $3 million
- $50 operating margin per tonne

Mt Lindsay Project



Riley Creek DSO Prospect

Indicative Development Schedule

Mount Lindsay - Magnetite-Tin-Tungsten

Conclusion

- Venture already has one of the largest undeveloped tin projects in the world
- We have defined 120,000 tonnes of metal (A$4 billion) from drilling <10% of our targets
- Fully funded through BFS with A$15m in cash
- Developing a tin/tungsten project when the market is in deficit and the price is outperforming
- We will continue to be aggressive explorers with multiple rigs focussed on exploration for the foreseeable future

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For up to date information please visit our website:

www.ventureminerals.com.au