

28 August 2024

Dear shareholder

Unmarketable Parcel Share Sale Facility – Second Sale Notice

As announced on 1 July 2024, Venture Minerals Limited (ASX: VMS) (**Venture** or the **Company**) has established a facility for shareholders who hold parcels of fully paid ordinary shares in the Company (**Shares**) valued at less than A\$500 as at 5:00pm (AWST) on Friday, 28 June 2024 (**Record Date**) (**Unmarketable Parcels**) to sell their Shares (**Sale Facility**).

Based on the Share price at the close of trading on the Record Date of A\$0.022 per Share, a holding of 22,727 Shares or less constitutes an Unmarketable Parcel. This represents 52,628,774 Shares held by 2,657 shareholders.

The Company appreciates that Unmarketable Parcels can be difficult or expensive to sell, so the Company is offering the Sale Facility to enable shareholders who hold Unmarketable Parcels to sell their Shares without having to act through a broker or pay brokerage or handling fees.

The Company will pay all costs associated with the sale and transfer of Shares through the Sale Facility (excluding any tax consequences of the sale, which will be the responsibility of relevant shareholder).

The Sale Facility is expected to significantly reduce the Company's administration costs associated with maintaining a large number of small shareholdings on the Company's share register. The Company has the ability to establish the Sale Facility and facilitate the sale of Unmarketable Parcels under the Company's constitution and the ASX Listing Rules.

On Friday, 12 July 2024, a first notice was sent to shareholders holding an Unmarketable Parcel advising them of the Sale Facility and providing them with an opportunity to either opt-out of the Sale Facility or acquire additional Shares if they did not want their Shares sold under the Sale Facility (**First Notice**).

Attached is a copy of the second and final notice to be despatched to shareholders holding an Unmarketable Parcel who did not notify the Company before 5:00pm (AWST) on Wednesday, 28 August 2024 (**First Closing Date**) that they wish to retain their shareholding.

For further information about the Sale Facility, please contact the Company's share registry, Automic Pty Ltd on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) between 7:00am and 5:00pm (AWST), Monday to Friday (excluding public holidays) or email the Company at admin@ventureminerals.com.au.

Yours sincerely

Jamie Byrde
Company Secretary
Venture Minerals Limited

28 August 2024

Dear shareholder

Unmarketable Parcel Share Sale Facility – Second Sale Notice

As announced on 1 July 2024, Venture Minerals Limited (ASX: VMS) (**Venture** or the **Company**) has established a facility for shareholders who hold parcels of fully paid ordinary shares in the Company (**Shares**) valued at less than A\$500 as at 5:00pm (AWST) on Friday, 28 June 2024 (**Record Date**), being fewer than 22,727 Shares based on a price of A\$0.022 per Share (the closing price of Shares on the ASX on the Record Date) (**Unmarketable Parcels**) to sell their Shares (**Sale Facility**).

The Sale Facility will enable shareholders who hold Unmarketable Parcels to sell their Shares without having to act through a broker or pay brokerage or handling fees. The Sale Facility is expected to significantly reduce the Company's administration costs associated with maintaining a large number of small shareholdings on the Company's share register.

The Company refers to the previous notice dated 12 July 2024, sent to all shareholders holding an Unmarketable Parcel on the Record Date advising those shareholders of the Sale Facility and the need to opt-out of the Sale Facility or acquire additional Shares if they did not want their Unmarketable Parcels sold under the Sale Facility (**First Notice**).

Our records show that you held an Unmarketable Parcel as at 5:00pm (AWST) on the Record Date and that you have neither opted out of the Sale Facility in accordance with the instructions in the First Notice nor acquired additional Shares by 5:00pm (AWST) on Wednesday, 28 August 2024 (**First Closing Date**).

This second and final notice provides you with a final opportunity to opt out of the Sale Facility (**Second Sale Notice**).

If you wish to have your Shares sold, you should **TAKE NO ACTION**. Your Shares will be sold through the Sale Facility. If you **DO NOT** wish to have your Shares sold, you must do one of the following prior to **5:00pm (AWST) on Wednesday, 4 September 2024 (Second Closing Date)**:

(a) **OPT-OUT OF THE SALE FACILITY** – You can opt-out of the Sale Facility by:

- making an online election; or
- completing and returning the enclosed second Share retention form (**Second Retention Form**),

in accordance with the instructions on the Second Retention Form so that it is received by Automic Pty Ltd (**Automic**) prior to 5:00pm (AWST) on the Second Closing Date.

Please carefully read the instructions on the Second Retention Form before completing it.

If Automic has not received your Second Retention Form by 5:00pm (AWST) on the Second Closing Date or you do not give written notice to the Company that you wish to retain your Shares by 5:00pm (AWST) on the Second Closing Date, your Shares will be sold through the Sale Facility.

(b) **ACQUIRE ADDITIONAL SHARES ON-MARKET** – You can elect to increase your shareholding by purchasing additional Shares so that you hold at least 22,728 Shares on the Second Closing Date. Any additional Shares purchased must be registered by 5:00pm (AWST) on the Second Closing Date under the same name and address and with the same holder number (SRN or HIN) as set out in this Second Sale Notice.

If none of the above are completed by the Second Closing Date, the Company will as soon as practicable sell your Unmarketable Parcels through the Sale Facility if those Shares are valued at less than A\$500 on the Second Closing Date.

If, at the Second Closing Date, the value of your Shares has increased such that you no longer have an Unmarketable Parcel (e.g. due to an increase in the market price of Shares or the number of Shares you hold), your Shares will **NOT** be sold. If you have multiple holdings of Shares which, if aggregated, would not constitute an Unmarketable Parcel, you may contact Automic to amalgamate your holdings. In these circumstances, your Shares will **NOT** be sold.

Your Shares will be sold as soon as practicable after the Second Closing Date at no less than the average of the last sale prices of Shares quoted on ASX for each of the ten trading days immediately prior to the sale date. You will receive a proportionate share of the total sale proceeds of all Shares sold under the Sale Facility. You will not have control over the time or price at which your Shares are sold, and the price you receive may not reflect the price of Shares appearing in the media or quoted by the ASX on any given day, nor be the best price for Shares available on the day your Shares are sold.

If you have any queries in relation to the details of your holding or payment instructions please contact Automic on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) between 7:00am and 5:00pm (AWST), Monday to Friday (excluding public holidays).

Yours sincerely

Jamie Byrde
Company Secretary
Venture Minerals Limited

For and on behalf of Venture Minerals Limited.