



\$1M RESEARCH & DEVELOPMENT REFUND

Critica Limited (ASX: CRI) (**Critica** or the **Company**) is pleased to advise that it has received a refund payment of \$1.05 million from the Australian Tax Office under the Research and Development (**R&D**) Tax Incentive Program for the financial year ended 30 June 2024.

Managing Director, Philippa Leggat, commented:

“This \$1m R&D refund bolsters our strong cash balance and leaves us well funded to continue key metallurgical testwork and satellite drilling programs across our 100%-owned Brothers Clay Hosted Rare Earth Project, including Jupiter, in Western Australia. The metallurgical workstreams in progress are targeted to build on the outstanding initial beneficiation results we announced earlier this year. The results demonstrated the potential to upgrade representative Jupiter mineralisation by almost ten times while reducing overall material mass by approximately 95%¹. Our beneficiation testwork continues and we are working towards producing Mixed Rare Earth Carbonate.

“Our commitment to R&D is a key part of advancing our asset base and metallurgical testwork will be considered for inclusion in future R&D claims. Developing our own intellectual property for processing is built upon the robust geological and metallurgical dataset we have assembled through rigorous technical work. This is a core aspect of advancing and de-risking the valuable, intergenerational development opportunity that Jupiter and the broader Brothers Project represent.

“We are grateful to the Australian government and the relevant administrative bodies that make the R&D rebate program possible. It adds huge value to our sector by supporting junior resource companies to fund the kinds of early-stage work that can make a meaningful difference to future project development and economics.”

Authorised by the Managing Director.

Philippa Leggat
Managing Director

CONTACT US

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1. Refer to ASX announcement 23 January 2025 on the company's website at [First Pass Metallurgical Testwork Delivers 830% REE Upgrade](#)