



BOARD & MANAGEMENT UPDATE

Critica Limited (ASX: CRI) announces that Managing Director Philippa Leggat has advised the Board of her decision to resign.

Ms Leggat has served as Managing Director for the past year, after previously holding a position on the Board. During her tenure, she has made a significant and lasting impact on the Company, including leading the advancement of Critica's flagship Jupiter project to achieve its Maiden Resource Estimate in February 2025. This milestone confirmed Jupiter as Australia's largest and highest-grade clay-hosted rare earth deposit.

Under Ms Leggat's leadership, Critica also delivered its first set of metallurgical results, in February, which demonstrated 830% grade increase and further validated the potential of the Jupiter project.

The Board extends its thanks to Ms Leggat for her dedication and the considerable progress achieved during her time as Managing Director. We wish her all the best in her future endeavours.

In the interim, Dr Stuart Owen, Critica's Chief Geologist & Exploration Manager and a key member of the company for the last 19 years, will assume the role of interim Chief Executive Officer. Additionally, Jamie Byrde, currently serving as Chief Financial Officer and Company Secretary, will be appointed as an Executive Director to support the transition.

The change will take effect from 22 May 2025, and the Board has commenced a formal search for a new CEO/MD to lead Critica into its next phase of development of Jupiter.

Refer to Schedule 1 for the relevant terms and conditions as required under ASX Listing Rule 3.16.4.

Authorised by the Board of Critica Limited

TIM LINDLEY

Non-Executive Chairman

For further information, please contact:

JAMIE BYRDE

Executive Director and Company Secretary

CONTACT US

Critica Limited

Level 2, 16 Altona Street, West Perth, Western Australia

T: + 61 8 6279 9428 | admin@critica.limited | www.critica.limited

Schedule 1:

Material Terms of Interim CEO Agreement

Role:	Interim CEO
Term:	No fixed term
Total fixed remuneration:	\$310,000 including superannuation (0.8 FTE)
Termination	1 Month
Incentives:	Entitled to participate in future employee incentive schemes.

Material Terms of Executive Director Agreement

Role:	Executive Director and Company Secretary
Term:	No fixed term
Total fixed remuneration:	\$265,000 including superannuation (0.6 FTE)
Termination	1 months
Incentives:	Entitled to participate in future employee incentive schemes.