

Market Announcement

3 May 2021

Coronado Global Resources Inc. (ASX: CRN) – Suspension from Official Quotation

Description

The securities of Coronado Global Resources Inc. ('CRN') will be suspended from quotation immediately under Listing Rule 17.2, at the request of CRN, for the purposes of undertaking a capital raising.

Issued by

Alex Sutton

Compliance Adviser, Geology, Listings Compliance (Sydney)

3 May 2021

The Manager, Listings Compliance
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

By email:

adrian.smythe@asx.com.au

alex.sutton@asx.com.au

tradinghaltssydney@asx.com.au

Dear Sir/Madam

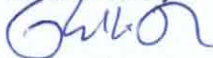
**Coronado Global Resources Inc. (ASX:CRN)
Request for Suspension**

Pursuant to Listing Rule 17.2, Coronado Global Resources Inc. (**Coronado**) requests a suspension of two days in the trading of its securities on the Australian Securities Exchange, effective immediately.

Coronado provides the following information for the purposes of Listing Rule 17.2:

- (a) Coronado requests the suspension because, as announced on Thursday, 29 April 2021, its wholly-owned subsidiary, Coronado Finance Pty Ltd (ACN 628 668 235), is marketing an offer of senior secured notes (**Notes**), and a senior secured asset-based revolving credit agreement providing for an ABL credit facility (the **ABL Facility**), which will, if finalised, lead to substantial changes in Coronado's funding structure and also to an equity capital raising by way of a pro-rata accelerated non-renounceable entitlement offer, but Coronado is not in a position to provide details of the final funding structure or capital raising at this time.
- (b) Coronado requests that the suspension continue until the earlier of:
 - (1) an announcement to the market regarding the outcome of the Notes and the ABL Facility transactions and regarding any capital raising; and
 - (2) the commencement of trading on Wednesday 5 May 2021.
- (c) Coronado is not aware of any reason why the suspension should not be granted.

Yours sincerely



Richard Rose

Vice President, Chief Legal Officer &
Company Secretary

Important notice

This letter does not constitute an offer to sell, or a solicitation of any offer to buy, any securities in the United States or to any person whom it would be not be lawful outside of Australia and New Zealand. The securities referred to herein have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") or under the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold, directly or indirectly, in the United States, or to, or for the account or benefit of, a U.S. person or person in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and any other applicable securities laws of any state or other jurisdiction of the United States. United States and U.S. person are as defined in Regulation S under the U.S. Securities Act. This letter must not be distributed or released in the United States, or in any jurisdiction outside of Australia and New Zealand where distribution may be restricted by law.