



PRECIOUS METAL RESOURCES LIMITED

Precious Metal Resources Limited
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Latest News

www.pmrl.com.au

Directors / Officers

John Foley (Chairman)
Peter Kennewell (CEO)
Bruce Dennis
Michael Leu
Peter Meers

ASX Symbol: PMR

Halls Peak is the inferred volcanic centre for extensive small but high grade Volcanic Massive Sulphide (VMS) deposits rich in copper, lead, zinc and silver, with variable but largely untested gold values. Current exploration aims to locate the right depositional environment to host a high-grade deposit of between 30,000 and 170,000 tonnes within a global exploration target of 5 - 70 million tonnes of mixed grade mineralisation. Several geochemical and geophysical anomalies are also present that should identify further high grade, near-surface sulphides.

Additional to the VMS prospectivity, there are indications for the presence of orogenic gold from breccia floaters and small pods of Au-rich quartz on the tenements carrying 1 to 10 g/t Au.

A substantial body of exploration data has been generated over the years by the Geological Survey of NSW and a number of major mining companies including BHP Ltd., MIM Ltd., The Zinc Corporation, Allstate Exploration NL, Carpentaria Exploration Co. Ltd., CRA Exploration Limited and Amoco Minerals Australia Co.

PMR is expanding on this work.

6 August 2012

Company Announcement Office
Australian Securities Exchange Limited

Supplementary Target's Statement Despatched – Off-market takeover bid by Sovereign Gold Company Limited

Following guidance provided in ASIC Regulatory Guide no. 159G the Precious Metal Resources Limited (PMR) supplementary target's statement dated 2nd August 2012 (**Supplementary Target's Statement**) with respect to the off-market takeover bid by Sovereign Gold Company Limited (ACN 145 184 667) for all of the ordinary shares in PMR that it does not already own, was despatched to PMR Shareholders on Friday, 3 August 2012.

This document supplements PMR's Target's Statement dated 25 July 2012.

A copy of the Supplementary Target's Statement was lodged with the Australian Securities and Investments Commission, served on Sovereign Gold Company Limited and released to the ASX on 2 August 2012.

For further information please contact

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