

29 August 2012

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme SOVEREIGN GOLD COMPANY LIMITED **(SGC)**

ACN/ARSN 145 184 667

1. Details of substantial holder (1)Name HUDSON RESOURCES LIMITED **(HRS)**

ACN/ARSN (if applicable) 008 720 965

There was a change in the interests of the substantial holder on

27 / 08 / 2012

The previous notice was given to the company on

26 / 05 / 2011

The previous notice was dated

26 / 05 / 2011**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares (FPO)	40,000,000	51.95%	40,000,000	28.74%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
27/08/2012	HRS	Placement of SGC Shares pursuant to off-market takeover bid of Precious Metal Resources Limited	N/A	40,000,000 FPO	40,000,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
HRS	HRS	HRS	Shareholder	40,000,000 FPO	40,000,000

