



SOVEREIGN GOLD COMPANY LIMITED

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ASX Symbol: SOC

Qualifying Statements

The information in this Report that relates to Exploration Information is based on information compiled by Michael Leu who is a member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists.

Mr Leu is a qualified geologist and is a director of Sovereign Gold Company Limited.

Mr Leu has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Resources. Mr Leu consents to the inclusion in this announcement of the Exploration Information in the form and context in which it appears.

ASX Release
21st February 2013

Peel Fault gold application secured

- Substantial past gold drill hole data
- Gold mineralisation and alteration found in a zone 200 metres wide and 2kms long by Freeport in the 1980s
- 2008 survey extends mineralisation north into untested zones
- Located on Peel Fault, north of Tamworth; historical gold production 11 tonnes
- Possible Californian Mother Lode Mineralisation
- Remodelling (2010) suggests depth potential remains untested

Previous drilling results include:

- Hole SC17 2m at 17.6 g/t between 12-14m
- SCRC9 3m at 9.0 g/t between 13-16m
- Hole SC24 9m at 3.6 g/t between 14-23m
- SC3 10m grading 1.9 g/t between 19-29m

ELA 4760 is located 4-12 km SE of the town of Bingara in Northern NSW, about 130 km north of Tamworth. Gold was first discovered in the area in 1852. Old gold diggings consisting of small shaft mining stretch over 2km. Modern geological models have now been developed for testing gold mineralisation.

Drilling commenced in the early 1980s with Freeport Australia Incorporated. Table 1 lists some of the significant drill intersections. Most drill holes were shallow, under 30 metres, however deep holes proved gold persists to at least 149 metres. Remodelling (Bingara Gold Summary Information Memorandum, 2010) suggests depth potential remains untested.

Freeport (early 1980's) discovered gold mineralisation and alteration in a zone 200 metres wide and 2 kilometres long.

Recent (2008) rock chip sampling up to 4.8g/t Gold and geochemical surveys have extended mineralisation north into zones untested by drilling.

Californian Mother Lode Gold Mineralisation Target

The Californian Mother Lode model has been developed in the last 10 years but has not been systematically explored for in the New England area of New South Wales.

EL 4670 has significant Mother Lode Gold characteristics.

The Mother Lode Gold Veins Model was developed in California and Canada to describe gold-bearing quartz veins and veinlets with minor sulphides localized along major regional faults and related splays within a carbonate alteration area.

The tectonic/orogenic setting of the Peel Fault is analogous to the Malones Fault Zone in California that hosts the Mother Lode Deposit (3,800 tonnes Au). Quartz carbonate altered rock (listwanite) and sulphide alteration minerals are associated with gold in both the Californian Mother Lode Gold deposits and the gold deposits within ELA 4760.

For further information please contact:

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Company	Drill Hole Code	Gold	Interval	From	To
		g/t	(m)		
Freeport Australia 1983 - 1985	SC3	1.9	19	29	10
	SC5	1.6	7	12	5
	SC10	3.8	19	24	4.5
TJ & PV Nunan 1986	SC14	2.6	24	25	1
	SC17	17.6	12	14	2
	SC22	1.4	16	24	8
	SC24	3.6	14	23	9
	SC25	2.1	14	17	2
	SC26	2.8	1	9	8
	SC27	2.6	5	8	3
CRA 1989	DD89LC3	1.05	63	75	12
	DD89LC1	1.59	145	149	4
Decade Mining 1994	SCR2	4.0	34	35	2
	SCR3	1.1	0	2	2
	SCR3	1.4	37	38	1
	SRC8	0.9	18	20	2
	SCR9	9	13	16	3
	SRC13	1.6	55	56	1

Table 1: Some drill holes gold intersections from past exploration.

JORC Code Compliant Public Reports

The Company advises that this announcement contains summaries of Exploration Results and Mineral Resources as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code").

The summaries are made in, or based on, statements made in previous geological reports, which are publicly available (with or without payment of a fee) from a government department, authority or agency of an Australian State or Territory of the Commonwealth; or the ASX.

A bibliography of the Code-compliant Public Reports or Public Reporting on which the summaries are based will be provided free of charge, to any person who requests it.

