



SOVEREIGN GOLD COMPANY LIMITED

Sovereign Gold Company Limited
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Latest News

www.sovereigngold.com.au

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ASX Symbol: SOC

Qualifying Statements

The information in this Report that relates to Exploration Information is based on information compiled by Michael Leu who is a member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists.

Mr Leu is a qualified geologist and is a director of Sovereign Gold Company Limited.

Mr Leu has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Resources. Mr Leu consents to the inclusion in this announcement of the Exploration Information in the form and context in which it appears.

ASX Release
13th March 2013

Acquisition Provides Maiden 239k oz Gold JORC Resource

- 18,750,000 shares have accepted into the Gossan Hill Offer representing 58.59% of the issued capital of Gossan Hill
- Acquisition will provide a Sovereign Gold with a JORC gold resource of 239k oz¹ Au
- Due diligence continues

On 12 March 2013 Sovereign Gold Company Limited (**Sovereign Gold**) announced an offer to acquire all the issued capital of Gossan Hill Gold Limited (**Gossan Hill**). The offer is subject to a number of conditions including an 80% minimum acceptance condition. Due diligence continues.

The acquisition of Gossan Hill provides multiple benefits for the Company, including an expanded exploration footprint in New South Wales with an additional three quality project areas within 8 Exploration Licences. This includes the Hobbs Deposit at Mt Adrah, which contains a JORC resource of 239,000 ounces at 1.13g/t Au to a depth of 120m at a cut-off of 0.5g/t Au. Metallurgical test work showed gold recoveries of 92%.

Previous exploration has indicated significant resource upside at the Gossan Hill properties and in particular, the Hobbs Deposit should enable Sovereign Gold to rapidly deliver resource growth and leverage off its experience exploring for Intrusion-Related Gold Systems (IRGS) in New South Wales.

Sovereign Gold's Managing Director Michael Leu commented:

"We are very excited by this acquisition opportunity and the significant potential it brings for us to rapidly expand the existing JORC resource at Hobbs with additional drilling. At Hobbs, a 313m vertical hole returned continuous gold at 1.42g/t Au, this hole ended in gold. Figures 1 and 2 show the gold-bearing stock is open vertically. Mineralisation could potentially extend to 900 meters and it is Sovereign Gold's intention to expedite drilling of deep holes to establish the vertical extent and this could significantly upgrade the resource.

"Importantly, the acquisition provides Sovereign Gold with its maiden JORC resource.

"We now look forward to completing this transaction, accelerating exploration activity on the Gossan Hill projects and expanding the JORC resource."

The Mt Adrah area has clear potential to host several deep tapping pipe-like intrusives like the Hobbs Deposit. The Mt Adrah East quartz monzonite stock with 3% sulphides located 800m east of the Hobbs deposit is very likely to be a repetition of another Hobbs-type – never drilled. Nearby there are circular magnetic and geochemical anomalies that indicate the presence of targets to test for additional cylindrical stocks.

Further developments will be advised to the market as they eventuate.

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¹ See table, p2

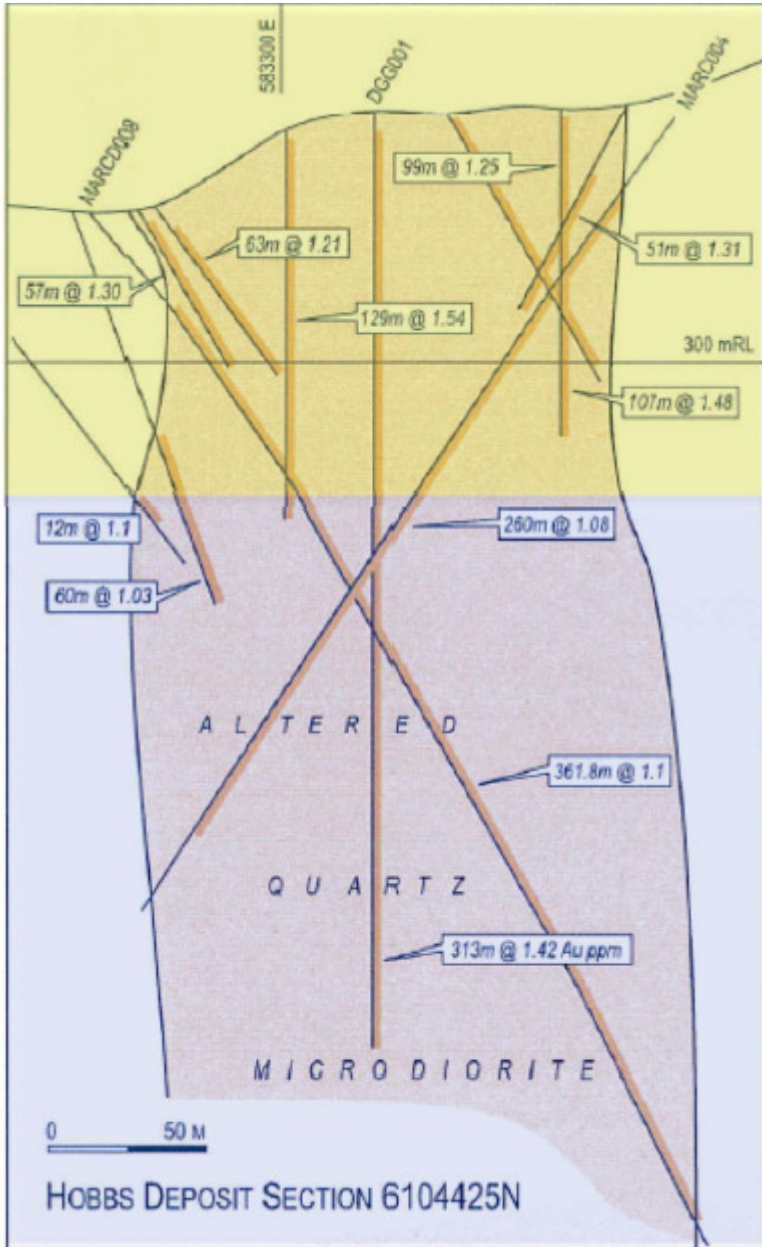


Figure 1: Cross-section through the Hobbs Deposit (Mt. Adrah) showing some continuous drill intersections such as 313 metres @ 1.42g/t Au². Mineralisation could potentially extend vertically to 900m.

Yellow: Extent of 239k Au JORC resource (120 m)

Blue: Below 120m all drill holes encountered gold mineralisation to 360m (limit of drilling), however hole density was insufficient to establish a JORC resource. Sovereign Gold will expedite infill drilling that should significantly increase the JORC resources.

Hobbs Deposit , Mt Adrah JORC Resource

Cutoff	INDICATED		INFERRED		TOTAL RESOURCE		
	Tonnes (kt)	Au (g/t)	Tonnes (kt)	Au (g/t)	Tonnes (kt)	Au (g/t)	Au (koz)
0.50	3,162	1.14	3,389	1.13	6,552	1.13	239

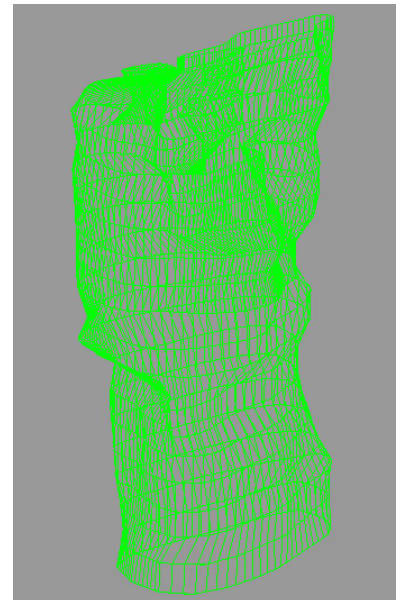
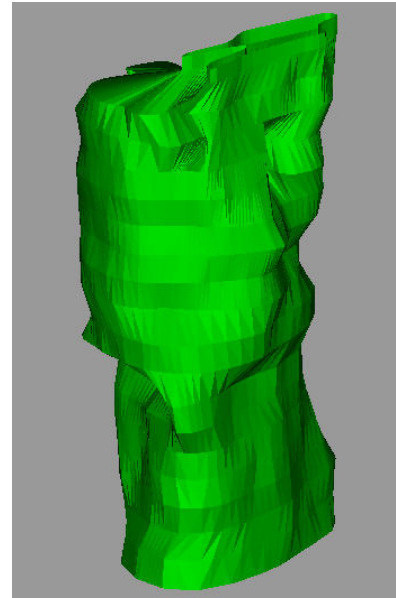


Figure 2: 3D block model of mineralised zone shows a roughly circular vertical intrusive stock with gold mineralisation open vertically and along a NE/SW trend.

² Hobbs deposit, *Golden Cross Resources Ltd.*



Figure 3 – Gossan Hill Project Areas (includes Weabonga, under application by Sovereign Gold)