



SOVEREIGN GOLD COMPANY LIMITED

Sovereign Gold Company Limited
ACN 145 184 667

Level 2, 131 Macquarie Street
Sydney NSW 2000
Tel: +61 2 9251 7177
Fax: +61 2 9251 7500

Contact

Michael Leu CEO

email: mleu@sovereigngold.com.au

Latest News

www.sovereigngold.com.au

Directors / Officers

John Dawkins AO
Michael Leu
Peter Meers
Jacob Rebek

ASX Symbol: SOC

- Sovereign Gold has determined analogy to 32Moz Donlin Creek, Alaska IRGS system
- Unique strategic partnership with Chinese SOE
- Sovereign Gold holds an 81.26% interest in Precious Metal Resources Ltd (ASX: PMR)
- Sovereign Gold has made an Offer for Gossan Hill Gold Limited
- PMR is conducting exploration at Halls Peak, NSW, which is the inferred volcanic centre for extensive small but high grade Volcanic Massive Sulphide (VMS) deposits rich in copper, lead, zinc and silver, with variable but largely untested gold values
- PMR has identified a potential large SEDEX deposit under the Halls Peak project area

¹ Includes \$10 million funding into Precious Metal Resources Limited (PMR). Sovereign Gold owns 81.2% of PMR.

ASX Release
15th March 2013

Gossan Hill Gold Acquisition – Acceptances reach 91%

- 29,050,000 shares have accepted into the Gossan Hill Offer representing 90.78% of the issued capital of Gossan Hill
- Gossan Hill Gold directors have recommended the Offer

On 12 March 2013 Sovereign Gold Company Limited (**Sovereign Gold**) announced an offer to acquire all the issued capital of Gossan Hill Gold Limited (**Gossan Hill**).

The offer is subject to a number of Conditions:

- i) at least 80% of Gossan shareholders accepting the identical terms of this agreement; and
- ii) the due diligence of Gossan being undertaken by Sovereign Gold is determined by Sovereign to be satisfactory.

The 80% minimum acceptance condition has been met.

Sovereign Gold's CEO Michael Leu commented: "We are delighted to have received such strong acceptances for the acquisition of Gossan Hill so quickly.

"Due diligence is well advanced with strong support being provided by Gossan Hill directors and we look forward to moving ahead to advance exploration at Mt Adrah as soon as possible."

Completion must occur no later than the later of:

- i) 14 days after receipt of this signed agreement; and
- ii) the satisfaction or the waiver of the Conditions.

Further developments will be advised to the market as they eventuate.

For further information please contact:

Michael Leu, CEO,
Telephone: +61 2 9251 7177

Media enquiries:

Justin Kelly, Mercury Consulting
Mobile: +61 408 215 858
Justin.kelly@mercuryconsulting.com.au