SOVEREIGN GOLD COMPANY LIMITED

Sovereign Gold Company Limited
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Latest News
www.sovereigngold.com.au

Directors / Officers
John Dawkins AO
Michael Leu
Peter Meers
Jacob Rebek

ASX Symbol: SOC

Qualifying Statements

The information in this Report that relates to Exploration Information is based on information compiled by Michael Leu who is a member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists.

Mr Leu is a qualified geologist and is a director of Sovereign Gold Company Limited.

Mr Leu has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Resources. Mr Leu consents to the inclusion in this announcement of the Exploration Information in the form and context in which it appears.

ASX Release
8th April 2013

Gossan Hill Due Diligence Completed

- The Sovereign Gold offer for all the shares in Gossan Hill Gold Limited (**Gossan Hill**) is free of all defeating conditions.
- 93.91% of Gossan Hill shareholders have accepted to date
- Settlement before 22 April 2013

Sovereign Gold will issue 1,878,125 shares to Gossan Hill shareholders that accepted into the bid and will make payments to the accepting shareholders, totalling $187,812.50.

Settlement of the offer will take place within 14 days.

Sovereign Gold's voting power in Gossan Hill is 93.91%.

Peter Meers and Michael Leu have agreed to join the board of Gossan Hill.

Andrew White has agreed to continue as a director of Gossan Hill, and the other officers will be resigning.

Andrew White, BSc (Hons), PhD GAICD FAIG FSEG MAAPG

Dr White is a geologist with over 45 years of experience in exploration, project development, mine management and financial evaluation of mining investments. He has lengthy experience in exploration for and assessment of gold projects. He was the Non-executive Chairman of Carbine Tungsten Limited (formerly called Icon Resources Limited) from 2005 until early 2010 and will continue to act as a Non-executive Director of Gossan Hill. He is the author of the text "*Management of Mineral Exploration*" *(2009)*.

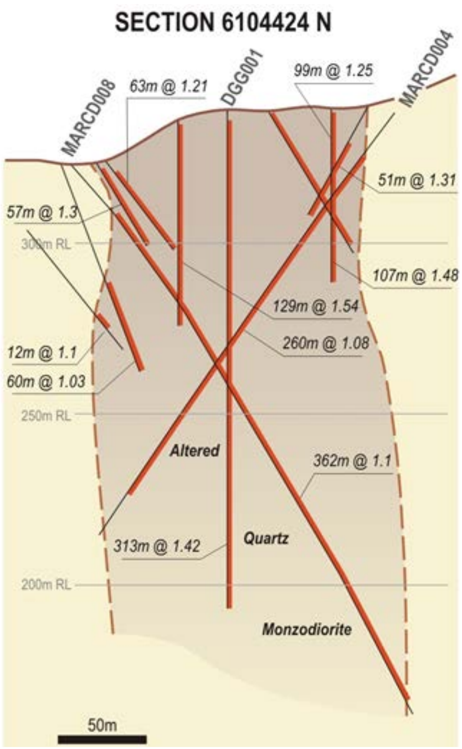

Figure 1: Cross-section of Hobbs Gold Deposit (Section 6104424N) showing drill hole intersections. Drill hole DG001 passed continuously vertically through 313 metres @ 1.42 grams/tonne gold (313m @ 1.42) – this hole ended in gold. Drill hole MARCD008 intersected 362 metres @ 1.1 grams/tonne gold (Gossan Hill Gold Limited Prospectus, February 2012). Mineralisation is open vertically below 350 metres and Sovereign Gold is commencing a drilling program in the last week of April to test depth of mineralisation.

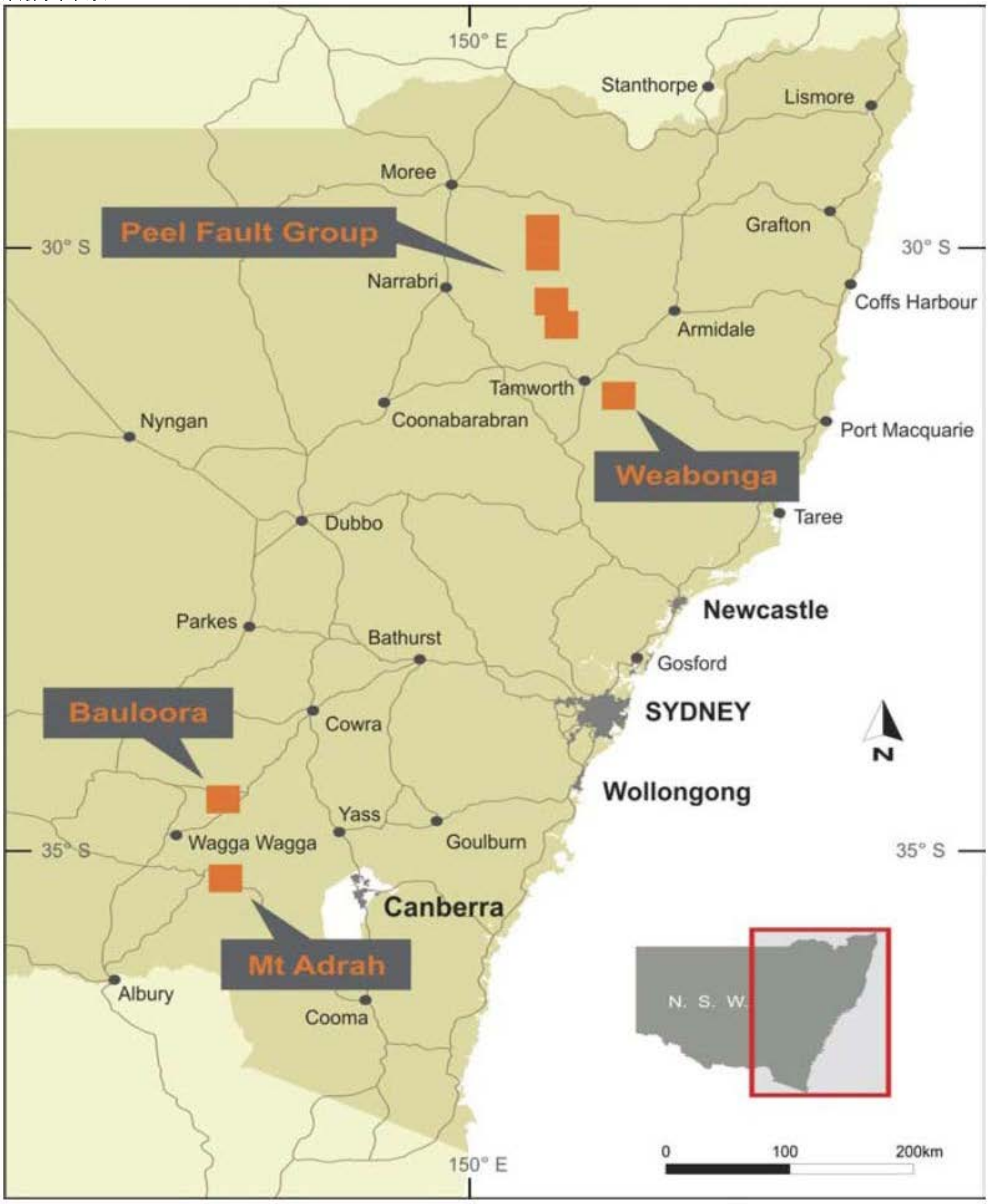

Figure 2 – Gossan Hill Project Areas (includes Weabonga, under application by Sovereign Gold)

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JORC Code Compliant Public Reports
The Company advises that this announcement contains summaries of Exploration Results and Mineral Resources as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code").

The summaries are made in, or based on, statements made in previous geological reports, which are publicly available (with or without payment of a fee) from a government department, authority or agency of an Australian State or Territory of the Commonwealth; or the ASX.

A bibliography of the Code-compliant Public Reports or Public Reporting on which the summaries are based will be provided free of charge, to any person who requests it.