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ASX Release
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Next deep drill hole at Hobbs gold deposit to test width of mineralised Pipe 1

- **Drill hole GHD004, set to commence next week**
- **Hole to test lateral extent of mineralisation to 1,000m vertical depth**
- **Results to aid further resource assessment**

Following the successful completion of diamond drill hole GHD001, which tested the deeper extension of previously identified gold mineralisation, a second deep hole will be drilled to test the width of the mineralisation at the Hobbs gold deposit, Pipe 1 (see figures on page 2).

The planned diamond drill hole (GHD004) is a deep steeply inclined hole designed to test the width of the Hobbs Deposit Pipe 1 between 220m and 1,000m vertical depth.

This hole will primarily test the lateral extent of the deposit at depth and in a NNE direction, where the company believes the system may be spatially associated with the main intrusive source responsible for the Hobbs Deposit Pipe 1 beneath Mount Adrah.

In addition to determining width, this hole will also provide useful data for additional resource estimation, as it will intercept a large portion of the system that has not been previously drilled.

Further proposed holes, GHD005 and GHD006, have been designed to infill and further test the strike extent of the Pipe 1 system at depth, angled toward the ESE and WNW. These proposed holes will also contribute significantly to further the resource definition depending on the extent of mineralisation at depth. The design of these holes may be modified depending on observations and final assay results for holes GHD001 and GHD004.

Drilling of GHD004 is expected to take approximately 2 weeks to complete, with assay results available subsequently.

Assays from the initial hole, GHD001, are being finalised and will be reported as they are received and assessed.

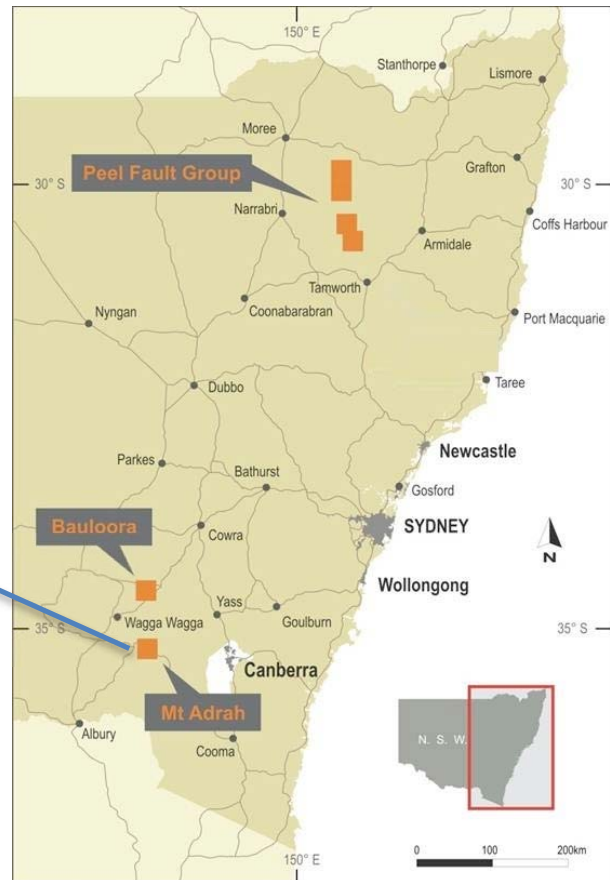
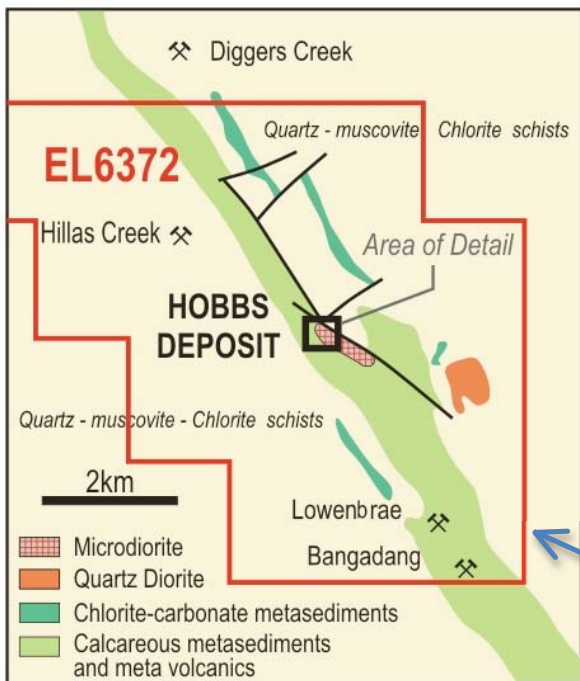
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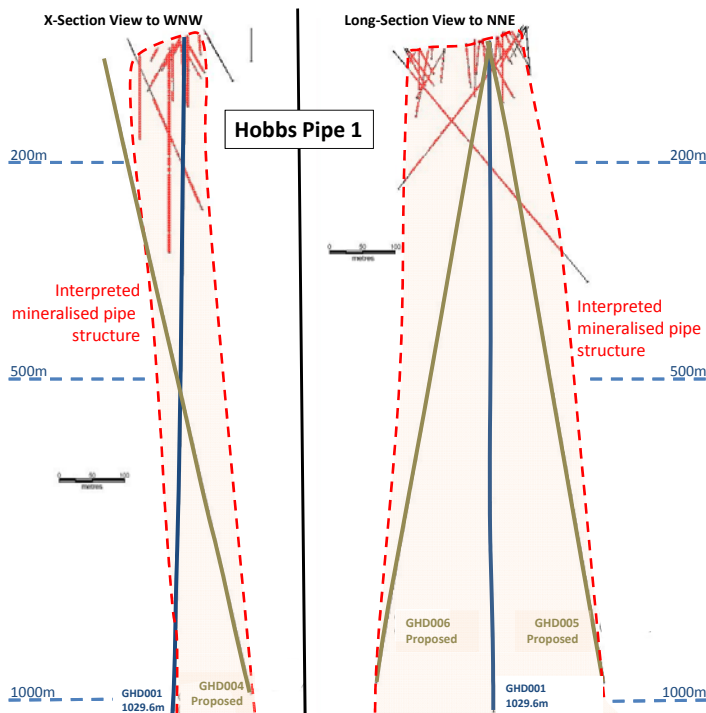
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This Announcement should be read together with previous releases by Sovereign Gold regarding the Mt Adrah Gold Project, specifically the announcements of 18th March, 20th March, 11th April, 13 June, 21 June, 24 June, 26 June, 3 July and 11 July 2013.



Location map and geological setting, EL 6372



Conceptual geometry of Hobbs Deposit Pipe 1, showing completed and proposed drill holes

Qualifying Statements

The information in this report that relates to Exploration Information is based on information compiled by Michael Leu a Member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists together with Dr Andrew White, a Fellow of the Australian Institute of Geoscientists and Jacob Rebek and Dr Kris Butera, Members of the Australian Institute of Geoscientists

Mr Leu and Jacob Rebek are qualified geologists and are directors of Sovereign Gold Company Limited.

Dr White is a director of Gossan Hill Gold Limited.

Dr Kris Butera is CEO and director Gossan Hill Gold Limited.

Mr Leu, Jacob Rebek, Dr White and Dr Butera have sufficient experience, which is relevant to the style of mineralization and type of deposit under consideration and to the activity, which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Resources. Mr Leu consents to the inclusion in this report of the Exploration Information in the form and context in which it appears.