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ASX Release

25th July 2013

Next Deep Diamond Hole (GHD004) Underway

- **Next Deep Diamond Hole commenced on schedule**
- **Testing lateral extent of Hobbs Pipe 1 at depth**

The second deep diamond drill hole is underway on schedule at the Hobbs Deposit Pipe 1 target.

The Hobbs Deposit Pipe 1 target is located on EL 6372. Drilling is planned to a depth of ~1,000 meters.

The objective of this hole is to provide validation of the Conceptual Exploration Target – 65 - 90M tonnes at 1.1 g/t – 1.4 g/t for 2.25M to 4M ounces contained gold to 1,000 metres.

The potential quantity and grade of exploration targets is conceptual in nature. There has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource.

Diamond drill hole (GHD004) is a deep steeply inclined hole designed to test the width of Hobbs Pipe 1 between 220m and ~1,000m vertical depth.

This hole will primarily test the lateral extent of the deposit at depth and in a NNE direction, where the company believes the system may be spatially associated with the main intrusive source responsible for the Hobbs Pipe 1 beneath Mount Adrah.



Managing Director, Michael Leu stated, “Given the exceptional results from the previous deep drill hole at Hobbs Pipe 1, we are confident this next drill hole will add further to our knowledge about the geometry of the deposit at depth. The drilling and assay results will also be utilised as integral components in the eventual determination of a resource at Hobbs Pipe 1, as well as adding further confidence in achieving our multi-million ounce conceptual target.”

For further information please contact:

Michael Leu, CEO

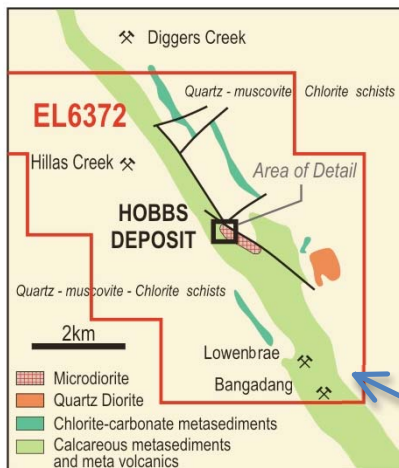
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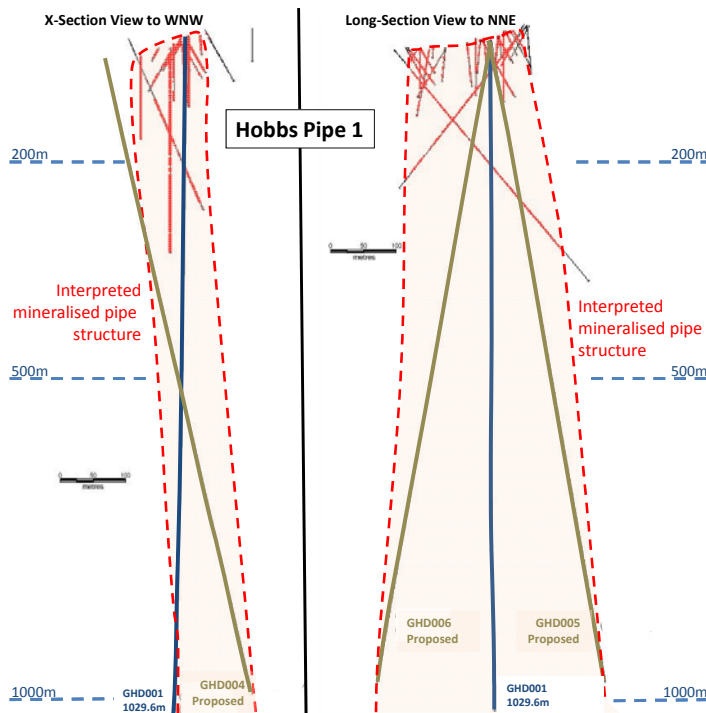
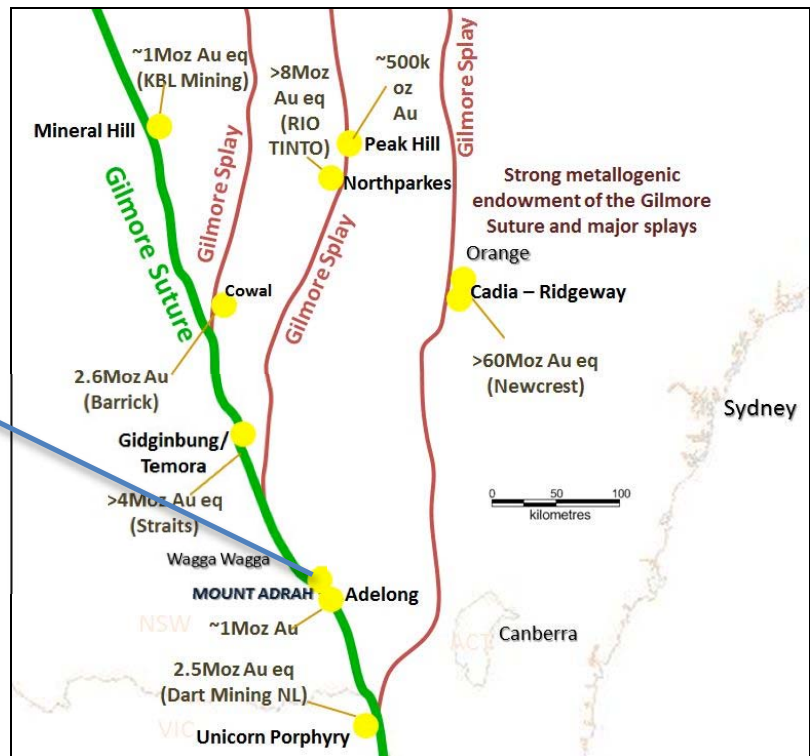
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Location map and geological setting, EL 6372

Location of Mount Adrah relative to several world-class gold deposits situated on the Gilmour Suture and associated splays.



Conceptual geometry of Hobbs Deposit Pipe 1, showing completed and proposed drill holes

Qualifying Statements

Qualifying Statements

The information in this report that relates to Exploration Information is based on information compiled by Michael Leu a Member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists.

Mr Leu is a qualified geologist and is a director of Sovereign Gold Company Limited.

Mr Leu has sufficient experience, which is relevant to the style of mineralization and type of deposit under consideration and to the activity, which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Resources. Mr Leu consents to the inclusion in this report of the Exploration Information in the form and context in which it appears.