



SOVEREIGN GOLD COMPANY LIMITED

Sovereign Gold Company Limited
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Latest News

www.sovereigngold.com.au

Directors / Officers

Charles Thomas (Chairman)
Rocco Tassone (MD)
Patrick Glovac

ASX: SOC

ASX Release

24 May 2016

Rights Issue Closed – Oversubscribed

Sovereign Gold Company Limited (Company) (ASX: SOC) advises that its 2 for 5 non-renounceable rights issue at \$0.003 (Rights Issue) closed at 5pm (Sydney Time) on 20 May 2016.

The following table sets out the number of new shares to be issued to eligible shareholders with respect to the Rights Issue:

Rights Issue Details	No. New Shares	Gross Proceeds	No Subscribers
Maximum Number of Shares that could be issued under the Rights Issue	393,613,914	\$1,180,842	656
Shares Issued under Entitlement Offer	276,228,321	\$828,685	220 (34% of eligible shareholders)
Shares Applied for under Additional Share Offer	225,710,718	\$677,132	70 (32% of participating shareholders)
Scale-back	108,325,125	\$324,975	
Additional Shares Issued	117,385,593	\$352,157	
Total Shares Issued	393,613,914	\$1,180,842	

Mr Rocco Tassone, Managing Director commented, "On behalf of our board I thank shareholders for their support and participation in the current Rights Issue. We look forward to the journey ahead in unlocking the true potential of our Mt Adrah and Halls Peak assets, together with the potential option exercise of the Clayton Valley Lithium project."

All applications under the Entitlement Offer will be allotted in full. No shares will be issued under the Placement facility.

Subject to finalisation, the new shares will be issued and allotted on 25 May 2016 and holding statements will be dispatched the following day.

It is the responsibility of Applicants to confirm the number of New Shares allocated to them prior to trading in New Shares. Applicants who sell New Shares before they receive notice of the number of New Shares allocated to them do so at their own risk.

Upon completion of the allotment of new shares following the Rights Issue there will be 1,385,727,659 ordinary shares on issue.

The AGM will be held on 31 May 2016 and shareholders including participants in the Rights Issue have been sent a Notice of Meeting.

The board encourages shareholders to attend the AGM and where they cannot they are encouraged to complete and return a proxy form. The Notice of Meeting (including the Proxy Form) and other recent announcements are available on the Company's website at sovereigngold.com.au/Investors.htm.

For further information please contact:

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