



**SOVEREIGN GOLD
COMPANY LIMITED**

Sovereign Gold Company Limited
ACN 145 184 667

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Contact

Rocco Tassone, Managing Director

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Latest News

www.sovereigngold.com.au

Directors / Officers

Charles Thomas (Chairman)
Rocco Tassone (MD)
Patrick Glovac

ASX: SOC

Takeovers Panel Proceedings & Top Twenty Shareholders

Sovereign Gold Company Limited (**Company**) refers to the series of Media Releases made by the Takeovers Panel regarding the Takeovers Panel proceedings in relation to the affairs of the Company, which have recently been concluded.

The Company confirms that whilst the final orders made by the Takeovers Panel do not directly affect the Company itself they have the following effect in relation to shares in the Company:

- 1 The three directors of the Company together with ASX listed Applabs Technologies Limited (a company with the same directors as the Company) have been found to be associated in relation to the affairs of the Company and accordingly each associate has a relevant interest in each other associate's shares in the Company.
- 2 Each of the associated parties have lodged a series of substantial holder notices to reflect the association finding including the current voting power of the associated parties of 21.06%.
- 3 A total of 22,901,234 shares in the Company held by the associated parties (representing 1.6% of the total shares on issue) have been vested in ASIC to sell (using an investment bank or stock broker) and return the proceeds net of costs to the owners.
- 4 The associated parties are prevented from relying on the 'creep' provisions of the Corporations Act for a period of six months from 20 July 2016, the date the orders came into effect.

The Takeovers Panel and the Review Panel also made interim orders preventing a number of the Company's shareholders (including the associated parties) from disposing of any of their shares in the Company. With the finalisation of the initial proceedings and the Review Panel decision not to conduct proceedings these orders have no further effect and accordingly all shareholders are free to dispose of their shares in the Company as they see fit with the exception of the shares vested in ASIC as referred to above.

Whilst the applicant in the Takeovers Panel proceedings sought a number of other orders including orders against the Company in relation to its recent Rights Issue and Annual General



Meeting, the Takeovers Panel did not make any orders against the Company and accordingly the shares issued under the Rights Issue (including the shortfall to the Rights Issue) and the resolutions passed at the Annual General Meeting are not affected by the Takeovers Panel orders.

An Appendix 3Y is attached on behalf of each of the directors reflecting the findings of the Takeovers Panel. The Company notes that the holding of Mr Glovac as reflected in the Appendix 3Ys reflects the holding shown in the Company's share register which is 96,249 shares less than was disclosed in his latest substantial holder notice. The Company has notified Mr Glovac of the discrepancy and he is seeking to reconcile it with his stockbroker.

A top 20 holder listing for the Company is also attached.

For further information please contact:

Henry Kinstlinger,
Company Secretary
Sovereign Gold Company Limited

Telephone: +61 2 9251 7177

SOVEREIGN GOLD COMPANY LIMITED
Top Holders Snapshot - Ungrouped

Rank	Name	Units	% of Units
1.	MR JIHAD MALAEB	103,557,379	7.41
2.	ZERO NOMINEES PTY LTD	88,407,395	6.32
3.	MURDOCH CAPITAL PTY LTD <THE GLOVAC SUPERFUND A/C>	88,298,586	6.32
4.	MR ROGER MARTINET	81,000,000	5.79
5.	SYRACUSE CAPITAL PTY LTD <THE ROCCO TASSONE SUPER A/C> (Note 1)	66,567,901	4.76
6.	BOOMSLANG CAPITAL PTY LTD	65,027,564	4.65
7.	KCIRTAP SECURITIES PTY LTD <N&P GLOVAC FAMILY A/C>	42,000,000	3.00
8.	HUDSON RESOURCES LIMITED	33,763,238	2.42
9.	CHIA PARK ALPACAS PTY LTD	27,200,000	1.95
10.	SLAM CONSULTING PTY LTD <DAR FAMILY A/C>	26,162,291	1.87
11.	INNISFREE AUSTRALIA PTY LTD	19,799,185	1.42
12.	MOUNTS BAY INVESTMENTS PTY LTD <CT TRADING & INVESTMENT A/C> (Note 2)	19,353,262	1.38
13.	SCHAMMER PTY LTD <SCHAMMER FAMILY A/C>	19,116,668	1.37
14.	MR JIANPING WU	18,000,000	1.29
15.	MR STAN KOZERA + MRS CHRISTINE ELAINE KOZERA <KOZERA SUPER FUND A/C>	15,090,000	1.08
16.	MICHAEL ROBY LEU	14,770,000	1.06
17.	MOUNTS BAY INVESTMENTS PTY LTD	14,000,000	1.00
18.	MR ALIS TRAKILOVIC + MRS SVJETLANA BJELAC <TRAKILOVIC FAMILY A/C>	12,883,334	0.92
19.	CHIA PARK ALPACAS PTY LTD <PREUSS SUPER FUND A/C>	12,580,000	0.90
20.	RIPPERDAY PTY LTD	11,666,666	0.83
Totals: Top 20 holders of ORDINARY FULLY PAID SHARES (TOTAL)		779,243,469	55.74
Total Remaining Holders Balance		618,817,523	44.26

Note 1 12,901,234 Shares are to be vested in ASIC pursuant to Final Orders of the Takeovers Panel

Note 2 10,000,000 Shares are to be vested in ASIC pursuant to Final Orders of the Takeovers Panel

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity SOVEREIGN GOLD COMPANY LIMITED
ABN 12 145 184 667

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Charles William Thomas
Date of last notice	5 July 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mounts Bay Investments Pty Ltd – Mr Thomas is the sole shareholder and director of Mounts Bay. The following shareholders are associates of Mr Thomas pursuant to the findings of the Takeovers Panel: 1. Syracuse Capital Pty Ltd 2. Murdoch Capital Pty Ltd 3. Kcritap Securities Pty Ltd 4. Applabs Technologies Limited 5. Zero Nominees Pty Ltd as bare trustee on behalf of Applabs Technologies Limited
Date of change	20 July 2016
No. of securities held prior to change	1. 33,353,262 shares 2. 35,000,000 options
Class	1. Fully paid ordinary shares 2. Unlisted options exercisable at \$0.004 expiring 30 June 2019
Number acquired	261,266,507 shares

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Not applicable
No. of securities held after change	1. 294,619,769 shares 2. 35,000,000 options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Takeovers Panel finding of association

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

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Introduced 30/09/01 Amended 01/01/11

Name of entity SOVEREIGN GOLD COMPANY LIMITED
ABN 12 145 184 667

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Rocco Joseph Tassone
Date of last notice	5 July 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Rocco Tassone is the sole director and shareholder of Syracuse Capital Pty Ltd <The Rocco Tassone Super a/c>. The following shareholders are associates of Mr Tassone pursuant to the findings of the Takeovers Panel: 1. Mounts Bay Investments Pty Ltd 2. Murdoch Capital Pty Ltd 3. Kcritap Securities Pty Ltd 4. Applabs Technologies Limited 5. Zero Nominees Pty Ltd as bare trustee on behalf of Applabs Technologies Limited
Date of change	20 July 2016
No. of securities held prior to change	1. 66,567,901 shares 2. 35,000,000 options
Class	1. Fully paid ordinary shares 2. Unlisted options exercisable at \$0.004 expiring 30 June 2019
Number acquired	228,051,868 shares

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Not applicable
No. of securities held after change	1. 294,619,769 shares 2. 35,000,000 options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Takeovers Panel finding of association

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity SOVEREIGN GOLD COMPANY LIMITED
ABN 12 145 184 667

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Patrick Michael Glovac
Date of last notice	5 July 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Murdoch Capital Pty Ltd <The Glovac S/fund a/c> and Kcirtap Securities Pty Ltd <The Glovac a/c> are both controlled by Mr Glovac. The following shareholders are associates of Mr Glovac pursuant to the findings of the Takeovers Panel: 1. Syracuse Capital Pty Ltd 2. Mounts Bay Investments Pty Ltd 3. Applabs Technologies Limited 4. Zero Nominees Pty Ltd as bare trustee on behalf of Applabs Technologies Limited
Date of change	20 July 2016
No. of securities held prior to change	1. 130,298,586 shares 2. 35,000,000 options
Class	1. Fully paid ordinary shares 2. Unlisted options exercisable at \$0.004 expiring 30 June 2019
Number acquired	164,321,163 shares

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Not applicable
No. of securities held after change	1. 294,619,769 shares 2. 35,000,000 options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Takeovers Panel finding of association

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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