



SOVEREIGN GOLD COMPANY LIMITED

Sovereign Gold Company Limited
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Latest News

www.sovereigngold.com.au

Directors / Officers

Charles Thomas (Chairman)
Rocco Tassone (MD)
Patrick Glovac

ASX: SOC

Qualifying Statements

The information in this Report that relates to Exploration Information is based on information compiled by Michael Leu who is a member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists.

Mr Leu is a qualified geologist and is the Chief Geologist of Sovereign Gold Company Limited.

Mr Leu has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Resources. Mr Leu consents to the inclusion in this announcement of the Exploration Information in the form and context in which it appears.

ASX Release
16 August 2016

Exploration Status Report

Sovereign Gold Company Limited (ASX: SOC) (Sovereign Gold or Company) is pleased to provide an exploration update.

Cooperative Drilling Program – The Company has applied for a Cooperative Drilling Program grant. The program will fund between 50% and 100% of drilling metre-rate costs for individual projects, with a maximum of \$200,000 awarded per project. The total government allocation for Cooperative Drilling will be \$2 million in the 2016-2017 financial year. The Company is hoping to hear the results of its application from the Department of Industry shortly.

Mount Adrah Gold – Currently valuable geophysical and geochemical databases are being processed with advanced modern software technology. An extensive 3,900 line kilometers of high-resolution airborne magnetic and radiometric surveys are being processed. The Company is confident that interpretation of this data will lead to potentially another Hobbs Pipe style mineralisation and assist in targeting additional shallow high-grade reef structures.

The Company has also engaged surveyors to survey pertinent areas around the target zone to enable Cadre Consultants to pin point drill collar locations projected from their 3D modelling of high grade reefs. Results are expected shortly and a drill program to be announced following the interpretation of this data.

Clayton Valley (Nevada) Lithium – Sovereign Gold in-county operators expect to present a drill program to the Board for approval within the next fortnight and the market will be advised accordingly.

Crescent Lake (Canada) Lithium – Sovereign Gold's in-country geological team has located and sampled the Dempster L61 lithium-bearing pegmatite deposit. One trend contains surface exposure of 50 meters and a second trend for about 30 meters.

The current focus is on the pegmatites at Dempster L61 and the crew will fully assess this location and expect to provide an update on other showings within the next fortnight.

The Company has sufficient cash and maintains its objectives of developing its local and overseas assets and is looking forward to a period of certainty for shareholders.

For further information please contact:

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