



SOVEREIGN GOLD COMPANY LIMITED

Sovereign Gold Company Limited
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Latest News

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Directors / Officers

Charles Thomas (Chairman)
Rocco Tassone (MD)
Patrick Glovac

ASX: SOC

Mount Adrah Mineral Resource estimate:

770,000 oz of gold, at various cut-off
grades: Indicated: 440,000 oz
from 12.1 Mt at 1.1 g/t gold and Inferred:
330,000 oz from 8.4 Mt at
1.1 g/t gold*

* The information regarding the Mineral Resource is extracted from the report entitled "Hobbs Pipe Mineral Resource Update Additional Information" created 27th December 2013 and is available to view on sovereigngold.com.au/investors.htm. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

ASX Release
05 October 2016

Approval Granted to Commence Gold Drilling at Mt Adrah

- NSW Government Division of Resources and Energy (DRE) has granted approval to conduct drilling activities on Mt Adrah Hobbs Pipe – White Deer Project (EL6372)
- Over 1,200 metre Diamond drilling program will test for extensions of high grade reef structures as well as Hobbs Pipe magnetic response look-a-like targets identified in an airborne geophysical data set
- Further interpretation of Geophysical data Priority 1 Targets (ASX Release 27 September 2016) is likely to lead to an extension of the proposed drilling campaign
- Drilling to commence as soon as weather permits – drilling rig on standby
- Drilling to expand on current 770,000 ounces resource (See sidebar)

Sovereign Gold Company Limited (ASX: SOC) (**Sovereign** or the **Company**) advises the NSW Government Division of Resources and Energy (DRE) has granted approval for the company to recommence drilling at Mt Adrah Hobbs Pipe – White Deer Project.

This initial drill program is for 1,280 metres of diamond core and if results are positive the program will be expanded to test structures along strike and down dip with the aim to extend its 770,000 ounces JORC resource inventory (See sidebar).

The Company is currently assessing Priority 1 Hobbs Pipe look-a-like targets which may lead to additional targets being added to the drill program and will update the market accordingly.

Managing Director Rocco Tassone commented, "Receiving approval to commence diamond coring at Mt Adrah is welcomed by the SOC board and all shareholders, with commencement of drilling to occur immediately upon an improvement in weather that is currently affecting the Riverina District of South Western NSW".

For further information please contact:

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Qualifying Statements

The information in this Report that relates to Exploration Information is based on information compiled by Michael Leu who is a member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists.

Mr Leu is a qualified geologist and is the Chief Geologist of Sovereign Gold Company Limited.

Mr Leu has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Resources. Mr Leu consents to the inclusion in this announcement of the Exploration Information in the form and context in which it appears.