Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Sovereign Gold Company Limited**
ABN	**12 145 184 667**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Rocco Tassone
Date of last notice	6 September 2016

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Rocco Tassone is the sole director and shareholder of Syracuse Capital Pty Ltd <The Rocco Tassone Super a/c>. The following shareholders are associates of Mr Tassone pursuant to the findings of the Takeovers Panel: 1. Mounts Bay Investments Pty Ltd 2. Murdoch Capital Pty Ltd 3. Kcritap Securities Pty Ltd 4. Applabs Technologies Limited 5. Zero Nominees Pty Ltd as bare trustee on behalf of Applabs Technologies Limited
Date of change	28 September 2016
No. of securities held prior to change	271,814,764 FPO 35,000,000 Unlisted Options
Class	Fully Paid Ordinary Shares (**FPO**) Unlisted Options exercisable at $0.004 expiring 30 June 2019 (**Unlisted Options**)
Number acquired	Nil
Number disposed	64,400,000 FPO

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.005 per FPO
No. of securities held after change	207,318,515 FPO 35,000,000 Unlisted Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares sold by associate – Search Party Group Ltd.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder **(if issued securities)**	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.