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Rocco Tassone (MD)
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ASX: 4CE

Mount Adrah Mineral Resource estimate:

770,000 oz of gold, at various cut-off grades: Indicated: 440,000 oz from 12.1 Mt at 1.1 g/t gold and Inferred: 330,000 oz from 8.4 Mt at 1.1 g/t gold*

** The information regarding the Mineral Resource is extracted from the report entitled "Hobbs Pipe Mineral Resource Update Additional Information" created 27th December 2013 and is available to view on sovereigngold.com.au/investors.htm. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.*

Significantly Oversubscribed Capital Raising to Accelerate Gold and High-Grade Zinc Focus

- Extensive interpretation to commence on a substantial body of exploration data on Halls Peak (EL4474) generated from within the tenements by a number of major mining companies including, BHP Ltd., Mt. Isa Mines Ltd and CRA Exploration Limited and Amoco Minerals Australia Co.
- Historical assays largely un-tested for Gold (Au) values will be re-assayed and expected to increase the metrics of the project. Recent drill campaign returned an assay of 4.98 g/t Au ^{**}(Core sample SG03-10)
- Halls Peak – Gibson Project¹ (EL4474)
 - All drill holes ended in mineralisation with Super-high grade samples returned include:
 - **Up to 46% Zn and 22.9% Pb (Core Sample SG05-04)**
 - **Up to 39.2% Zn and 27.2% Pb (Core Sample SG06-08)**
 - **Up to 24.8% Zn and 13.05% Pb (Core Sample SG04-11)**
- Sophisticated and professional investors participate in significantly oversubscribed placement to raise \$948,120 (before costs)
- Approximately 70% of capital raised will be contributed by new investors supportive of the Board's aggressive exploration strategy
- Mt Adrah Gold Project – 1280m drilling program in 2017
 - 770,000 oz of gold, at various cut-off grades: Indicated: 440,000 oz from 12.1 Mt at 1.1 g/t gold and Inferred: 330,000 oz from 8.4 Mt at 1.1 g/t gold
- Receipt of 2015 R&D Tax Incentive Offset Refund and lodgement of claim for 2016 expected to occur by the end of 1Q17

Force Commodities Ltd (**Force Commodities** or the **Company**) (**ASX Code: "4CE"**) is pleased to re-affirm its aggressive exploration strategy will continue in 2017 and will target its high-grade Zinc and Lead deposit (Halls Peak) and sizeable gold deposit (Mt Adrah).

Company management has recently received a significant amount of historical data on Halls Peak generated by a number of major mining companies including BHP Co. Ltd., Mt. Isa Mines Ltd., The Zinc Corporation, Allstate Exploration N. L., Carpentaria Exploration Co. Ltd., CRA Exploration Limited and Amoco Minerals Australia Co.

This extensive data includes and is not limited to historical drill holes and assays, geochemical analysis and geophysics. This information will prove invaluable in allowing the geological team to better understand this highly prospective high-grade deposit, having already highlighting the fact that historical assays have been largely



un-tested for Gold (Au) values. Recent drilling at Halls Peak¹ returned assays as high as 4.98 g/t Au (Core sample SG03-10)

Further recent assay results from this drilling campaign¹ have returned some exceptional near surface high-grade results including:

(SG03) 11.3m (from 3.70 – 15.0 m) @ 15.18% Zn, 8.02% Pb, 1.61% Cu, 597.8g/t Ag, 1.56g/t Au including:

- **2.8 metres (from 11.35m) @ 20.50% Zn, 10.84% Pb, 2.16% Cu, 683.57g/t Ag, 1.35g/t Au.**

(SG04) 13.2m @ 5.53% Zn, 2.71% Pb, 0.43% Cu, 94.33 g/t Ag and 0.52 g/t Au (from 8.8m) including:

- **0.6 metres (from 14.4m) @ 24.8% Zn, 13.05% Pb, 2.04% Cu, 495 g/t Ag and 1.36 g/t Au**

(SG05) 7.2m @ 20.19% Zn, 7.17 % Pb, 0.66% Cu, 30.93 g/t Ag and 0.1 g/t Au (from 8.8m) including:

- **1.5 metres (from 11m) @ 48.13% Zn, 13.77% Pb, 1.65% Cu, 54.33 g/t Ag and 0.17 g/t Au**

(SG06) 11.2m @ 19.71% Zn, 10.77% Pb, 0.8% Cu, 134.96gpt Ag and 0.23gpt Au (from 8.4m) including:

- **2.20 metres (from 16.50m) @ 36.15% Zn, 22.13% Pb, 1.03% Cu, 91 g/t Ag and 0.19 g/t Au**

Phase three (3) of the next Halls Peak drilling campaign will be expedited for early 2017 and will target a maiden JORC resource with potential additional extensions to the shallow mineralised high-grade zones.

Mt Adrah 2017 campaign will initially conduct a 1,280 metres diamond core drill program and naturally if results are positive the program will be expanded to test structures along strike and down dip with the aim to build a JORC resource inventory.

The 2015 R&D Tax Incentive Offset Refund of approximately \$200,000 expected to be received by the company at the end of 1Q17, a future lodgement of its R&D Tax Incentive claim for the 2016 Financial Year, which is expected to be greater than the 2015 offset refund the company looks forward to aggressively pursue its exploration strategy and welcomes new sophisticated and professional investors to the 4CE register via the placement of 37,924,800 shares at \$0.025 per share to raise \$948,120 (before costs) (**Placement**). Further details pursuant to LR 3.10.5A will be released upon the issue of the securities.

The raising was conducted under the Company's placement capacity pursuant to Listing Rule 7.1 (20,603,227 shares) and 7.1A (17,321,573). The funds will be used for exploration, working capital and to meet ongoing capital requirements.

Managing Director Mr Rocco Tassone commented "The board is overwhelmed with the level of support generated for this significantly oversubscribed placement. Approximately 70% of the placement will be issued to new shareholders to the Force Commodities register and the company is buoyed the market is beginning to appreciate the potential at Halls Peaks high-grade Zinc and Lead project and Mt Adrah Gold deposit.

"The potential of our projects combined with an even healthier cash position, expected R&D Tax Offset Refunds and a potential equity position in Marquee Resources Limited, the board is looking forward to a prosperous 2017 and working with supportive shareholders".

For further information, please contact:

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Qualifying Statements

The information in this Report that relates to Exploration Information is based on information compiled by Richard Robertson who is a member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists.

Mr Robertson is a qualified geologist and is a contractor of Force Commodities Limited.

Mr Robertson has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Resources. Mr Robertson consents to the inclusion in this announcement of the Exploration Information in the form and context in which it appears.