

28 June 2019

ASX Announcements Office
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Australia

SETTLEMENT OF SALE OF NON-CORE GOLD PROJECT COMPLETED

- ***Sale of non-core asset, Mt Adrah Gold Project, to Wildcat Gold Pty Ltd completed following receipt of all necessary NSW government approvals;***
- ***Net cash consideration of A\$250,000 received together with the reimbursement of a further A\$30,000 of environmental performance bonds;***
- ***Additional share consideration of A\$50,000 to be received if Wildcat completes an IPO on the ASX or a transaction onto the ASX is finalised***
- ***Funds to be used to progress exploration and development activities at the high-grade Tshipala Project in Malawi and on the Company's other projects***

Force Commodities Ltd (**Force** or the **Company**) (ASX Code: **4CE**) is pleased to advise that it has completed the sale of its Mt Adrah Gold Project in New South Wales.

In 2018, the Company announced (refer ASX Announcements dated 16 March 2018 and 17 April 2018) that it had agreed to sell its interest in the Mt Adrah Gold Project (comprising Exploration Licenses EL7844, EL8606 and EL 6372), to Wildcat Gold Pty Ltd (**Wildcat**).

Settlement follows recent confirmation (refer ASX Announcement dated 3 April 2019) that all necessary documentation and associated agreements had been signed, with financial settlement subject to final approval from the NSW Minister for Resources.

With the receipt of the final approval, financial settlement of the transaction has now been completed. Total cash consideration of A\$250,000 has been received together with the reimbursement of environmental performance bonds of A\$30,000. The funds will be used to advance exploration and development activities at the highly prospective lead and silver Tshipala Project in Malawi and the Company's other exploration projects.

Commenting on the settlement, Force Commodities Managing Director, Jason Brewer said:

"The sale of this non-core asset provides funds to accelerate our proposed exploration program at the high-grade lead and silver Tshipala Project in Malawi, for which we have completed legal and technical due diligence and are now finalising the acquisition documentation."

"With our recently announced Phase 1 exploration and development program in Malawi to commence, these additional funds will allow us to commit to further work and look to accelerate some of these activities. We wish Wildcat the best in unlocking value at Mt Adrah, and welcome this as we have kept some upside in the future value of Wildcat shares."

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Forward looking statements

Information included in this release constitutes forward-looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company’s business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company’s control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based