



Announcement Summary

Entity name

CRITICAL RESOURCES LIMITED

Date of this announcement

Friday July 02, 2021

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	10,000,000	30/06/2021
New class - code to be confirmed	Option expiring 30-JUN-2024 EX 5c	1,300,000	30/06/2021
New class - code to be confirmed	Option expiring 30-JUN-2024 EX 7c	1,300,000	30/06/2021
New class - code to be confirmed	Option expiring 30-JUN-2024 EX 10c	5,000,000	30/06/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CRITICAL RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

145184667

1.3 ASX issuer code

CRR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

2/7/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code**+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP****Name of registered holder****Number of +securities****Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.****Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms****Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

Number of +securities

2,500,000

Number of +securities

2,500,000

Number of +securities

5,000,000

ASX +security code**+Security description****+Security type**

Options

ISIN code**Date the +securities the subject of this notification were issued**

30/6/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP****Name of registered holder****Number of +securities**

1,300,000



Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20210608/pdf/44x6b163d9zcyf.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.05000000

Expiry date

30/6/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary fully paid shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20210421/pdf/44vqqb180fbgs2.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Options exercisable on a 1 for 1 basis

Issue details

Number of +securities

1,300,000

ASX +security code

New class - code to be confirmed

+Security description

Option expiring 30-JUN-2024 EX 7c

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

30/6/2021



Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Alexander Biggs	Alexander Giles Pascoe Biggs	1,300,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20210608/pdf/44x6b163d9zcyf.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.07000000	30/6/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20210421/pdf/44vqqb180fbgs2.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Options exercisable on a 1 for 1 basis



Issue details

Number of +securities

1,300,000

ASX +security code

New class - code to be confirmed

+Security description

Option expiring 30-JUN-2024 EX 10c

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

30/6/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Name of registered holder

Number of +securities

Alexander Biggs

Alexander Giles Pascoe Biggs

5,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20210608/pdf/44x6b163d9zcyf.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.10000000

Expiry date

30/6/2024



Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20210421/pdf/44vqqb180fbgs2.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Options exercisable on a 1 for 1 basis

Issue details

Number of +securities

5,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CRR : ORDINARY FULLY PAID	1,053,345,302

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CRRAI : OPTION EXPIRING 03-NOV-2022 EX \$0.025	3,334,000
CRRAE : OPTION EXPIRING 31-OCT-2021 2C	40,000,000
CRRAB : OPTION EXPIRING 30-JUN-2021 EX 2C	2
New class - code to be confirmed : Performance Rights	10,000,000
New class - code to be confirmed : Option expiring 30-JUN-2024 EX 5c	1,300,000
New class - code to be confirmed : Option expiring 30-JUN-2024 EX 7c	1,300,000
New class - code to be confirmed : Option expiring 30-JUN-2024 EX 10c	5,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13