



Announcement Summary

Entity name

CRITICAL RESOURCES LIMITED

Date of this announcement

Thursday January 06, 2022

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options	60,977,012	05/01/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CRITICAL RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

145184667

1.3 ASX issuer code

CRR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

6/1/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Appendix 3B lodged 31.12.21 regarding Placement and acquisition approved by shareholders 15.12.21

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

5/1/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asxpdf/20211110/pdf/452t17c80fhxl5.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.04000000

Expiry date

3/12/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Shares

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to 3B announced on 31.12.21

Issue details

Number of +securities

45,977,012

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Free attaching on a 1 for 3 basis to participants in Placement

Purpose of the issue

Other

Additional Details

ASX announcement 25.10.21. Use of funds: Halls Peak, Mavis Lake Lithium acquisition, Working cap.

Number of +securities

15,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Unlisted options to Lead Manager for \$4M Placement.

Purpose of the issue

To pay for services rendered

Additional Details

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CRR : ORDINARY FULLY PAID	1,093,345,302

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CRRAI : OPTION EXPIRING 03-NOV-2022 EX \$0.025	3,334,000
CRRRAK : PERFORMANCE RIGHTS	24,000,000
CRRRAF : PERFORMANCE RIGHTS	10,000,000
CRRRAG : OPTION EXPIRING 30-JUN-2024 EX \$0.05	1,300,000
CRRRAH : OPTION EXPIRING 30-JUN-2024 EX \$0.07	1,300,000
CRRRAJ : OPTION EXPIRING 30-JUN-2024 EX \$0.10	5,000,000
New class - code to be confirmed : Unlisted options	60,977,012



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

15/12/2021