CAPRICE RESOURCES

**ASX RELEASE** | 9 March 2026 | **ASX:CRS**

# SUCCESSFUL $12.74M PLACEMENT TO ACCELERATE EXPLORATION DRILLING IN THE MURCHISON

## HIGHLIGHTS

- Successful placement of $12.74 million to institutional and sophisticated investors at $0.08 per New Share
- The Placement was strongly supported by new and existing high quality, long-only international and domestic institutions and resources funds
- The Placement was significantly oversubscribed and subsequently upsized
- Proceeds to be used to advance exploration at the Murchison Gold Projects including reverse circulation ("**RC**"), aircore and diamond drilling at the Island Gold Project and aircore and RC drilling at the Comet and Cuddingwarra Gold Projects
- Caprice well-funded to accelerate programs with approximately $15 million in cash following settlement of the Placement
- Assays are expected in the next four weeks for five diamond holes at Vadrians and 91 Island Gold Project reconnaissance aircore drill holes
- An upsized 10,000m RC drilling program at the Island Gold Project has recently commenced with first assays expected in the next six weeks
- Diamond and further aircore drilling programs are currently being planned and commence in coming months with details to be announced in due course

Caprice Resources Ltd (ASX: CRS) ("**Caprice**" or "**the Company**") is pleased to announce that it has received firm commitments to raise $12.74 million (before costs) through a successful placement to institutional and sophisticated investors of 159,250,000 fully paid ordinary shares ("**New Shares**") at an offer price of $0.08 ("**Offer Price**") per New Share ("**Placement**").

The directors of the Company have committed to participate in the Placement for approximately $240k ("**Director Participation**"). Director Participation is subject to shareholder approval which is to be sought at an upcoming Extraordinary General Meeting, expected to be held in the coming months.

The transformational Placement will significantly strengthen the Company's balance sheet to approximately $15 million in cash, placing it in an excellent position to grow the Company via exploration on its high-grade Murchison Gold Projects and the West Arunta Project. Funds raised, together with existing cash, will be applied to:

- Exploration programs at the Island Gold, Comet and Cuddingwarra Projects including:
  - RC and diamond high-grade gold mineralisation extensional and exploration drilling; and
  - Aircore drilling of new gold targets.
- Geophysical surveys at the West Arunta Chobe Project to deliver new drill targets.
- General working capital including costs of the equity raising.

**Managing Director, Luke Cox, commented:**

"We are very pleased with the strong support received from both new and existing institutional investors in this placement. The capital raising significantly strengthens Caprice's treasury and enables us to accelerate exploration across our three Murchison Gold Projects.

"With RC drilling already underway at the Island and further programs planned across Comet and Cuddingwarra, we are entering an active phase of exploration aimed at expanding known mineralisation and testing new targets across our highly prospective ground in the heart of Cue, Murchison.

"In parallel, we are progressing geophysical programs at our West Arunta Chobe Project to refine high-priority drill targets within this emerging mineral province.

"With multiple drilling and exploration programs advancing, we expect a strong and sustained pipeline of news flow over the coming months as results are received."

**Placement Details**

156,250,000 New Shares at an Offer Price of $0.08 to raise $12.5 million (before costs) will be issued pursuant to the Company's existing ASX Listing Rule 7.1 (85,718,119 New Shares) and 7.1A (70,531,881 New Shares) placement capacities ("**Tranche 1**"). A further 3,000,000 shares to raise $240,000 (before costs) will be issued under the Director Participation, subject to shareholder approval ("**Tranche 2**").

Settlement of Tranche 1is expected to occur on 13 March 2026 with the Tranche 1 New Shares expected to commence trading on 16 March 2026. The New Shares will rank equally with the Company's existing shares on issue.

Canaccord Genuity (Australia) Limited ("**Canaccord**") and Euroz Hartleys Limited ("**Euroz Hartleys**") acted as Joint Lead Managers and Bookrunners to the Placement.

Further details are set out in the Appendices 3B of today's date.

The Company is not aware of any reason why the ASX would not allow trading in the Company's securities to recommence immediately.

**This announcement has been authorised by the Board of Caprice.**

For further information please contact:

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## About Caprice Resources Ltd

Caprice Resources Limited (ASX: **CRS**) is an Australian gold and base metals exploration company focused on maximising shareholder value through unlocking new mineral discoveries.

Our flagship Island Gold Project, located in the prolific Murchison goldfields of Western Australia, hosts extensive high-grade gold mineralisation across a five-kilometre corridor. Our landholding sits within 50 km of several consolidated mining and processing hubs that depend on a steady supply of feed. With each phase of drilling extending mineralised zones, we are rapidly advancing towards a maiden Mineral Resource Estimate to demonstrate the scale and continuity of the Murchison's next major gold discovery.


In parallel, Caprice is advancing exploration at its Chobe Project in the West Arunta, one of Australia's most exciting emerging mineral provinces. This underexplored region has already delivered niobium and rare earth element carbonatite discoveries (WA1 Resources Ltd and Encounter Resources Ltd) and is highly prospective for large-scale iron-oxide copper-gold systems, offering transformational growth potential. Our 1,500 km² landholding is among the largest of any ASX-listed company in this frontier region.

Caprice is committed to delivering significant, long-term shareholder value by combining disciplined exploration with technical excellence across its high-quality Western Australian exploration portfolio.

### For further information please contact:

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### ***Forward-looking statements***

*This announcement may contain certain forward-looking statements, guidance, forecasts, estimates or projections in relation to future matters (Forward Statements) that involve risks and uncertainties, and which are provided as a general guide only. Forward Statements can generally be identified by the use of forward-looking words such as "anticipate", "estimate", "will", "should", "could", "may", "expects", "plans", "forecast", "target" or similar expressions and include, but are not limited to, indications of, or guidance or outlook on, future earnings or financial position or performance of the Company. The Company can give no assurance that these expectations will prove to be correct. You are cautioned not to place undue reliance on any forward-looking statements. None of the Company, its directors, employees, agents, or advisers represent or warrant that such Forward Statements will be achieved or prove to be correct or gives any warranty, express or implied, as to the accuracy, completeness, likelihood of achievement or reasonableness of any Forward Statement contained in this announcement. Actual results may differ materially from those anticipated in these forward-looking statements due to many important factors, risks, and uncertainties. The Company does not undertake any obligation to release publicly any revisions to any "forward- looking statement" to reflect events or circumstances after the date of this announcement, except as may be required under applicable laws.*