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Convertible Notes Mature and Convert to Ordinary Shares

Agenix Limited (ASX: AGX) advises that the convertible notes announced in October 2008 which raised $600,000 matured on the 1 December 2009. In accordance with the terms of the note deed, on maturity, the notes will automatically convert (inclusive of accrued interest at 12% per annum) to fully paid ordinary shares in the Company.

In accordance with the resolutions approved at the Annual General Meeting of the company held on 30 October 2009 the conversion of notes to fully paid ordinary shares is as follows:

Convertible Note-holder / Shareholder	Fully Paid Ordinary Shares
Annmac Investments Pty Ltd	16,144,110
Sino Sky Holdings Ltd	31,418,630

Fully paid ordinary shares will be issued within the next 10 business days and a further announcement will be made in the form of an Appendix 3B to disclose these issues.

Jeffrey Luckins
Company Secretary

END

SOURCE: Agenix Ltd, Melbourne, Australia
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