Rule 4.7B

Appendix 4C

Quarterly report
for entities admitted
on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

AGENIX LIMITED

ABN	Quarter ended ("current quarter")
58 009 213 754	30 September 2010

Consolidated statement of cash flows

	Cash flows related to operating activities	Current quarter $A'000	Year to date (three months) $A'000
1.1	Receipts from customers	-	-
1.2	Payments for:		
	(a) staff costs	(69)	(69)
	(b) advertising and marketing	-	-
	(c) research and development	(89)	(89)
	(d) leased assets	-	-
	(e) other working capital	(258)	(258)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	5	5
1.5	Interest and other costs of finance paid	(44)	(44)
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)		
	Surplus Lease Commitment	(77)	(77)
	Legal Fees & Debt Recovery re China	(138)	(138)
	Net operating cash flows	(670)	(670)

		Current quarter $A'000	Year to date (three months) $A'000
1.8	Net operating cash flows (carried forward)	(670)	(670)
	Cash flows related to investing activities		
1.9	Payment for acquisition of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	(309)	(309)
	(d) physical non-current assets	-	-
	(e) other non-current assets	(1)	(1)
1.10	Proceeds from disposal of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	-	-
	(e) other non-current assets	-	-
1.11	Loans to other entities	-	-
1.12	Loans repaid by other entities	-	-
1.13	Other (provide details if material) China Recovery	634	634
	Net investing cash flows	324	324
1.14	**Total operating and investing cash flows**	(346)	(346)
	Cash flows related to financing activities		
1.15	Proceeds from issues of shares, options, etc.	-	-
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from borrowings	-	-
1.18	Repayment of borrowings	-	-
1.19	Dividends paid	-	-
1.20	Other (provide details if material)	-	-
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	(346)	(346)
1.21	Cash at beginning of quarter/year to date	1,737	1,737
1.22	Exchange rate adjustments to item 1.20	(154)	(154)
1.23	**Cash at end of quarter**	1,237	1,237

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	23
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

Managing Director remuneration

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Conversion of Notes to equity $800,000 in August and September 2010 into 160,000,000 Ordinary Shares.
Conversion of unpaid remuneration $12,000 into 600,000 Ordinary Shares.

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements The Company has a Standby Subscription Agreement with Fortrend Securities Pty Limited which it can draw down equity to a limit of $5 Million subject to the terms and conditions in the agreement	5,000	-

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
4.1	Cash on hand and at bank	134	433
4.2	Deposits at call	1,103	1,304
4.3	Bank overdraft	-	-
4.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.23)	1,237	1,737

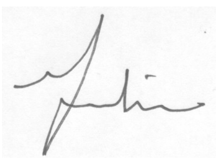
Acquisitions and disposals of business entities

		Acquisitions *(Item 1.9(a))*	Disposals *(Item 1.10(a))*
5.1	Name of entity	N/A	N/A
5.2	Place of incorporation or registration		
5.3	Consideration for acquisition or disposal		
5.4	Total net assets		
5.5	Nature of business		

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act.

2 This statement does give a true and fair view of the matters disclosed.



Sign here: .... Date: 25 October 2010
(Director/Company secretary)

Print name: Jeffrey Luckins